



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF DECEMBER 31, 2019

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of December 31, 2019:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.8434%.
- As of December 31, 2019, \$183,239,590 was invested in the following pools:
 - Texas CLASS \$169,470,289 or 92.49% with an average yield of 1.8808%
 - LOGIC \$13,162,603 or 7.18% with an average yield of 1.8173%
 - TexPoolPrime \$606,698 or 0.33% with an average yield of 1.8321%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.30%.
- The Book Value of the Securities portfolio totals \$4,000,000; the Market Value totals \$3,996,615; the Accrued Interest to be paid on the next coupon date totals \$22,100.

Respectfully submitted,
Kristin Williams, CPA, RTSBA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended December 31, 2019

	October 31, 2019	November 30, 2019	December 31, 2019
<u>LOGIC - AAAm*</u>	<u>Avg Yield 2.0578%</u>	<u>Avg Yield 1.8429%</u>	<u>Avg Yield 1.8173%</u>
Capital Projects (Bond Funds)	212.74	213.04	213.35
Child Nutrition	2,066,265.13	2,069,394.92	2,072,588.88
Miscellaneous Projects	263,599.56	263,998.84	233,631.56
Debt Service Fund	2,294.21	2,297.64	2,301.16
General Operating Fund	10,142,400.95	10,157,763.76	10,173,441.45
Internal Service Funds	678,350.72	679,378.22	680,426.79
TOTAL LOGIC	13,153,123.31	13,173,046.42	13,162,603.19
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 2.0878%</u>	<u>Avg Yield 1.9380%</u>	<u>Avg Yield 1.8808%</u>
Capital Projects (Bond Funds)	4,854,596.90	4,625,357.78	4,587,724.06
Child Nutrition	1,898,223.58	1,900,809.12	1,903,847.73
Debt Service	33,385,642.94	33,438,324.16	39,926,190.00
General Operating Fund	19,341,273.55	18,590,272.48	115,551,660.07
Internal Service Funds	1,303,594.55	1,204,007.66	7,499,087.85
Miscellaneous Projects	1,773.86	1,776.65	1,779.45
TOTAL Texas CLASS	60,785,105.38	59,760,547.85	169,470,289.16
<u>TexPool Prime - Aam*</u>	<u>Avg Yield 2.0701%</u>	<u>Avg Yield 1.8665%</u>	<u>Avg Yield 1.8321%</u>
Capital Projects (Bond Funds)	3,092.74	3,097.54	3,102.37
Debt Service Fund	328,573.33	329,077.37	329,589.39
General Operating Fund	5,762.13	5,770.92	5,779.91
Internal Service Funds (Workers Compensation)	267,398.82	267,808.99	268,225.67
TOTAL TexPool Prime	604,827.02	605,754.82	606,697.34
TOTAL INVESTMENT POOLS	74,543,055.71	73,539,349.09	183,239,589.69

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>October 31, 2019</u>	<u>November 30, 2019</u>	<u>December 31, 2019</u>
Capital Projects (Bond Funds)	4,857,902.38	4,628,668.36	4,591,039.78
Child Nutrition	3,964,488.71	3,970,204.04	3,976,436.61
Miscellaneous Projects	265,373.42	265,775.49	235,411.01
Debt Service Fund	33,716,510.48	33,769,699.17	40,258,080.55
General Operating Fund	29,489,436.63	28,753,807.16	125,730,881.43
Internal Service Funds	2,249,344.09	2,151,194.87	8,447,740.31
Total Pool Balances	74,543,055.71	73,539,349.09	183,239,589.69

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended December 31, 2019**

Agencies					9/30/2019	10/31/2019	11/30/2019	12/31/2019	12/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,994,211.80	3,993,356.36	3,996,615.48	4,000,000.00	22,100.00
Total					\$ 4,000,000.00	\$ 3,994,211.80	\$ 3,993,356.36	\$ 3,996,615.48	\$ 4,000,000.00	\$ 22,100.00

Treasuries					9/30/2019	10/31/2019	11/30/2019	12/31/2019	12/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					9/30/2019	10/31/2019	11/30/2019	12/31/2019	12/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		9/30/2019	10/31/2019	11/30/2019	12/31/2019	12/31/2019	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		4,000,000.00	3,994,211.80	3,993,356.36	3,996,615.48	4,000,000.00	22,100.00
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		4,000,000.00	3,994,211.80	3,993,356.36	3,996,615.48	4,000,000.00	22,100.00

* Accrued interest at quarter end to be paid on next coupon date.