

Keller Independent School District 403(b) Plan 2020 Universal Availability Notice

To: All Employees of Keller Independent School District

In compliance with the requirements of IRC §403(b)(12)(A)(ii) this Notice will advise you of the voluntary 403(b) program established and maintained for the benefit of our employees. The following information provides details of the Plan and outlines the procedures for enrollment.

Eligibility

All employees who are employed by Keller Independent School District are eligible to participate in the 403(b) plan upon date of hire.

Contributions

When you enroll in the program, the amounts you designate as salary deferrals are withheld from your wages and forwarded to an investment provider of your choice. Contributions may be changed, started or stopped at any time. Several types of contributions are available in your Plan:

Pre-Tax Salary Deferrals. These are amounts contributed into a 403(b) plan that are deferred from your paycheck before federal income taxes are applied. State income taxes may or may not be applicable.

Roth Salary Deferrals. These amounts are also deferred from your paycheck, but are subject to federal and state income taxes. When you withdraw monies, however, the funds may be excluded from taxation. Special rules apply to Roth contributions and you should contact your tax advisor before electing this option.

- For **2020**, you may defer from your wages, a maximum of \$19,500 to all 403(b) and 401(k) plans unless you will reach 50 years of age during the year. In that case, you would be eligible to contribute an additional \$6,500.00.

Employer Contributions. The Plan also allows your Employer to make contributions to the Plan on your behalf.

Rollovers. You may also rollover funds from another employer's plan if you receive an eligible rollover distribution. Before you can complete a rollover into this Plan, you must first receive an acceptance authorization before the monies to be applied to your account.

Plan Investment Options

Your contributions to the 403(b) Plan must be made to an investment provider approved by your Employer. **(Before enrolling in the Plan, you should first establish an account with one of the Providers listed in this Notice.)** Once you have executed an investment contract, you should establish an account through the Plan's web site and create a secure login and password.

Assistance

You may enroll in the Plan or receive assistance with these provisions by first contacting one of the Investment Companies listed in this Notice, the Plan's Third Party Administrator, or your Employer's Benefit Administrator. Additional information about the provisions and options in your Plan are available by contacting PenServ Plan Services, Inc. at (800) 849-4001 or from the Plan's web site.

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2020 Universal Availability Notice**

Investment Provider Options

Provider and Product Name	Product Type	Contact
American Funds – PenServ	Mutual Funds	Steven Follett Phone (817) 637-7928 steven.follett@edwardjones.com
Ameriprise Financial Services	Annuities	Phone (800) 257-8740 http://www.ameriprise.com
AXA Equitable	Annuities	Phone (877) 222-2144 www.axaonline.com
Commonwealth Annuity & Life	Annuities	http://www.commonwealthannuity.com
Delaware Funds by Macquarie	Mutual Funds	Phone (800) 423-4026 www.forestersfinancial.com
Fidelity Security Life Insurance Company	Annuities	http://www.fslins.com
Franklin Templeton	Mutual Funds	Phone (800) 527-2020
Great American Financial Resources	Annuities	Phone (800) 438-3398 http://greatamericaninsurancegroup.com Phone (800) 438-3398 www.gafri.com
GWN Securities Inc	Mutual Funds	Phone (561) 472-2700
Horace Mann Insurance Co	Annuities	Phone (800) 999-1030 www.horacemann.com
Industrial Alliance Pacific	Annuities	Phone (888) 681-9201 www.iaplif.com
Invesco Oppenheimer Funds	Mutual Funds	Phone (800) 959-4246 https://www.invesco.com
Lincoln Investment Planning	Mutual Funds	Phone (800) 242-1421 ext. 5555 http://www.lincolninvestment.com
Lincoln National Life Insurance Company	Annuities	Phone (800) 454-6265 http://www.lfg.com
MetLife	Annuities	Phone (800) 236-8489 www.metlife.com
Modern Woodmen of America	Annuities	http://www.modern-woodmen.org/Public
National Life Group	Annuities	Phone (800) 543-3794 https://www.nationallife.com/
Plan Member Services	Annuities	Phone (800) 874-6910 www.planmember.com
Reli-A-Star Life Insurance	Annuities	Phone (800) 262-3862
Security Benefit	Annuities	Phone (800) 888-2461 www.securitybenefit.com

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2020 Universal Availability Notice**

Investment Provider Options (cont.)

USAA Mutual Funds	Mutual Funds	Phone (800) 531-8292 http://www.usaa.com
USAA Life Insurance Company	Annuities	Phone (800) 531-8292 http://www.usaa.com
Vanguard Group	Mutual Funds	Phone (800) 962-5068 https://vanguard403bsecurities.com/application
Variable Annuity Life Insurance Company (VALIC)	Annuities	Phone (800) 448-2542 http://www.aigvalic.com
Voya Retirement Insurance & Annuity Company	Annuities	Phone (800) 525-4225 http://www.voyaretirementplans.com
Waddell & Reed	Mutual Funds	Phone (888) 923-3355 http://www.waddell.com

Third Party Administrator

PenServ Plan Services, Inc.
Plan Record-keeper
Phone (800) 849-4001
www.penserv.com
Email: 403badministration@penserv.com

Employer Benefits Administrator

Keller Independent School District
Anita Crabill
Phone (817) 744-1156
Email: Anita.Crabill@kellerisd.net

Plan Web Site is available at:
www.penserv.com
Select: Login to Your Account