

Keller ISD 403(b) Plan Universal Availability Notice

Keller ISD is the sponsor of a 403(b) program established and maintained under regulations issued by the Internal Revenue Service. As an employee eligible to participate in the Plan, you are permitted to defer a portion of your wages into an investment account approved for the Plan.

Eligibility

As an employee of Keller ISD you are eligible to participate in the 403(b) Plan; however, you must first enroll in the program and tell us how much you want to contribute each pay period. The Plan provides a web site for you to enter the information required to enroll. You can also contact the Plan Recordkeeper, PenServ Plan Services, Inc, for assistance.

Contributions

Once you enroll in the program, your contributions are withheld from your wages and forwarded to an investment provider of your choice. Several types of contributions can be made to your Plan:

Pre-Tax Salary Deferrals. These are amounts contributed into a 403(b) plan that are withheld from your paycheck before federal income taxes are applied.

Roth Salary Deferrals. These contributions are also withheld from your paycheck, but are subject to federal income taxes. However, when you withdraw monies, the funds may be excluded from taxation. Special rules apply to Roth contributions and you should contact your tax advisor before electing this option.

For 2012, you may contribute a maximum of \$17,000 to all 403(b) plans unless you are 50 years of age. In that case, you would be eligible to contribute an additional \$5,500. You may also be eligible to make an additional contribution if you qualify for a special service-related catch-up contribution. These rules are very complex and you should consult with the Plan Recordkeeper, PenServ Plan Services, for assistance. In any case, you may not make deferrals that exceed 100% of your wages.

Rollovers. You may also rollover funds from another employer's plan if you receive an eligible rollover distribution. Before you can complete a rollover into the Plan, you must first receive an authorization for the monies to be applied to your account. PenServ Plan Services will be able to assist you in this process.

Plan Investment Options

Your contributions to the 403(b) Plan must be made to an investment provider approved by your Employer. The current providers for your plan are:

Provider Name	Product Type
American Funds	Mutual Funds
AXA Equitable	Annuities
Ameriprise Financial Services	Annuities
Commonwealth Annuity and Life Insurance Co	Annuities
Fidelity Security Life Insurance Co	Annuities
First Investors Corporation	Mutual Funds/Annuities
Great American Financial Resources	Annuities
Horace Mann Insurance Co	Annuities
ING Life and Annuity Co (ILIAC)	Annuities
Industrial Alliance Pacific	Annuities
Life Insurance Co of the Southwest	Annuities
Lincoln National Life Insurance Co	Annuities
Mass Mutual Life Insurance	Annuities
MetLife	Annuities
Modern Woodmen of America	Annuities
Oppenheimer Funds	Mutual Funds
Reliastar Life Insurance Co	Annuities
Security Benefit	Annuities
USAA Life Insurance Co	Annuities
Vanguard Investments	Mutual Funds
VALIC	Annuities
Waddell and Reed	Annuities

Questions regarding the Plan or need additional information about the program? Contact the Plan Recordkeeper, PenServ Plan Services at 800-849-4001 or email Team50@penserv.com. The Keller ISD contact is DeArcy Robinson, Finance Department, 817-744-1156 or email dearcy.robinson@kellerisd.net.