



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

Report

Date: October 10, 2011

SUBJECT: PROPERTY TAX COLLECTIONS

FUNCTION: Finance

DISTRICT KEY STRATEGIC PRIORITY:

- **Excellence in Financial Stewardship; 5.5**

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 26, 2010, for the 2010-2011 fiscal year and/or tax year 2010.

Administrative Considerations:

- As of September 30, 2011, the current year (2010) adjusted tax levy is \$165,224,552.
- Through September 30, 2011, 99.29% or \$164,056,109 of the 2010 adjusted levy has been collected (October 2010 – September 2011).
- The balance to be collected of the 2010 adjusted levy is \$1,168,443.
- Delinquent taxes from prior year levies total \$1,836,221.

Communication Deployment:

- Posting to Keller Web-site

+++++

Respectfully submitted,

Kristin Williams, CPA
Director of Finance

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH SEPTEMBER 2011

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2011	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 9/30/2011
	Maintenance	Debt Service						
2001 and prior years	Various	Various	Various	255,713.81	\$ -	\$ -	\$ -	\$ 255,713.81
2002	1.3926	0.2593	\$ 5,188,548,506	69,951.67	0.00	0.00	0.00	69,951.67
2003	1.4213	0.2549	\$ 5,897,543,422	78,587.85	0.00	0.00	0.00	78,587.85
2004	1.4336	0.2639	\$ 6,630,965,629	86,706.68	0.00	0.00	0.00	86,706.68
2005	1.4336	0.2822	\$ 7,316,146,304	95,850.99	0.02	0.00	0.00	95,850.97
2006	1.3111	0.2969	\$ 8,423,924,838	150,708.50	14,492.01	3,281.72	0.00	132,934.77
2007	1.0400	0.3174	\$ 9,482,514,598	190,227.66	12,771.59	3,897.77	0.00	173,558.30
2008	1.0400	0.3769	\$ 10,212,543,961	358,210.53	15,402.01	5,581.77	0.00	337,226.75
2009	1.0400	0.4463	\$ 10,518,985,594	688,011.64	57,602.07	24,719.13	0.00	605,690.44
2010	1.0400	0.4906	\$ 10,838,009,000	1,315,792.27	100,119.93	47,229.65	0.00	1,168,442.69
2011	1.0400	0.5000	See Note	See Note	See Note	See Note	See Note	See Note
				<u>\$3,289,761.60</u>	<u>\$ 200,387.63</u>	<u>\$ 84,710.04</u>	<u>\$ -</u>	<u>\$ 3,004,663.93</u>

Note: Collection of 2011 Tax Levy begins October 1, 2011.