

BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

12C. Report

Date: September 15, 2011

SUBJECT: DELINQUENT TAX COLLECTIONS

FUNCTION: Finance

DISTRICT KEY STRATEGIC PRIORITY:

- Excellence in Financial Stewardship, 5.1, 5.2, 5.5

FISCAL NOTE: Delinquent taxes collected increase revenues in both the General and Debt Service funds.

Background Information:

- The District has engaged the firm of Linebarger, Goggan, Blair & Sampson, LLP to collect delinquent property taxes for the District.
- This is the second year of the engagement.

Administrative Considerations:

- A representative of Linebarger, Goggan, Blair & Sampson, LLP will present the annual report.
- The “2011 Tax Roll Turnover & Analysis of Delinquent Tax Roll” is attached.

Communication Deployment:

- Board Meeting Minutes

+++++

Respectfully submitted,

Kristin Williams,
Director of Finance

LINEBARGER GOGGAN BLAIR & SAMPSON, LLP

ATTORNEYS AT LAW

100 THROCKMORTON, SUITE #300
FORT WORTH, TEXAS 76102

817/877-4589
FAX 817/877-0601

August 3, 2011

Kristin Williams, Director of Finance
Keller Independent School District
350 Keller Parkway
Keller, TX 76248

Re: Activity Report for the period of July 2010 through June 2011

Dear Kristin:

Linebarger Goggan Blair & Sampson, LLP is pleased to provide the following information to recap our recently completed delinquent tax collection cycle (**July 2010 – June 2011**) for Keller Independent School District. Our **Delinquent Tax Operating Statistics** follows this letter and summarizes our efforts on your behalf.

Collection Performance

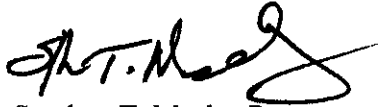
Between **July 2010 and June 2011**, our collection program resulted in **\$2,181,086 in delinquent taxes, penalty and interest** being collected for the District. Delinquent tax collections included **\$1,795,694 in base tax** and **\$385,393 in penalty & interest revenue**. This represents an **increase of 10.08%** over the same reporting period last year. As shown on the Operating Statistics, between **July 2010 through June 2011**, we have pursued the District's delinquent revenues through:

- Conducting **six mass mailings where letters were mailed on 2,606 accounts** representing **\$4,400,227** in delinquent taxes, penalty and interest due to the District.
- **Filing lawsuits on 303 accounts** for a total amount of **\$1,080,081 in delinquent taxes**.
- **Lawsuits resolved on 214 accounts** for a total amount of **\$643,012** in delinquent taxes.
- **Judgments taken on 31 accounts owing \$225,160** in delinquent taxes to the District.
- Conducting Tax Foreclosure Sales on **3 accounts** representing **\$48,302** in delinquent taxes.
- Bankruptcy representation and the filing of **7,031 proofs of claim**, for taxes owed to the District and our other clients in Tarrant County.
- Conducting site visits on **60 business personal property accounts and 7 mobile home accounts**.

- Consistently supplementing our collection efforts with **telephone collection calls** to delinquent taxpayers to resolve their accounts.

We consider it a privilege to serve you in the collection of delinquent ad valorem taxes. As always, we appreciate the opportunity to work with you. Please feel free to contact us at (817) 877-4589 if you have any questions or if we can provide additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "S.T. Meeks", with a stylized flourish at the end.

Stephen T. Meeks, Partner

STM/gs

Keller Independent School District
Delinquent Tax Operating Statistics
July 2010 – June 2011

