



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: December 7, 2010

SUBJECT: PROPERTY TAX COLLECTIONS

FUNCTION: Finance

DISTRICT KEY STRATEGIC PRIORITY:

- Excellence in Financial Stewardship; 5.5

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 26, 2010, for the 2010-2011 fiscal year and/or tax year 2010.

Administrative Considerations:

- As of November 30, 2010, the current year (2010) adjusted tax levy is \$165,443,527.
- Through November 30, 2010, 8.14% or \$13,471,727 of the 2010 levy has been collected (October - November 2010).
- The balance to be collected of the 2010 levy is \$151,971,800.
- Delinquent taxes from prior year levies total \$2,595,508.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH NOVEMBER 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2010	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 11/30/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 189,644	\$ -	\$ -	\$ -	\$ -	\$ 189,644	0.00%
2001	1.2730	0.2559	\$ 4,368,831,855	73,988	-	0	0	0	73,988	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	70,209	-	0	0	0	70,209	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	81,376	-	0	0	0	81,376	0.00%
2004	1.4336	0.2639	\$ 6,630,965,629	87,623	-	27	5	0	87,591	0.03%
2005	1.4336	0.2822	\$ 7,316,146,304	106,812	-	7,640	1,504	257	97,926	8.31%
2006	1.3111	0.2969	\$ 8,423,924,838	154,361	-	20,932	4,740	568	129,257	16.41%
2007	1.0400	0.3174	\$ 9,482,514,598	223,263	-	33,068	10,092	479	180,583	19.11%
2008	1.0400	0.3769	\$ 10,212,543,961	494,679	-	48,314	17,509	(6,745)	422,110	12.37%
2009	1.0400	0.4463	\$ 10,518,985,594	1,739,214	-	280,025	120,168	(76,195)	1,262,825	18.85%
2010	1.0400	0.4906	\$ 10,838,009,000	-	\$ 163,551,452	9,153,662	4,318,065	1,892,075	151,971,800	8.14%
				<u>\$ 3,221,169</u>	<u>\$ 163,551,452</u>	<u>\$ 9,543,669</u>	<u>\$ 4,472,084</u>	<u>\$ 1,810,439</u>	<u>\$ 154,567,308</u>	

Note: Total collections from September 1, 2010 through current month, net adjustments, compared to current year levy equals a collection rate of: 9.68%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH SEPTEMBER 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2010	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 9/30/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 189,644		\$ -	\$ -	\$ -	\$ 189,644	3.53%
2001	1.2730	0.2559	\$ 4,368,831,855	73,988		0	0	0	73,988	2.29%
2002	1.3926	0.2593	\$ 5,188,548,506	70,209		0	0	0	70,209	1.70%
2003	1.4213	0.2549	\$ 5,897,543,422	81,376		0	0	0	81,376	10.77%
2004	1.4336	0.2639	\$ 6,630,965,629	87,623		0	0	0	87,623	28.98%
2005	1.4336	0.2822	\$ 7,316,146,304	106,812		221	43	257	106,805	32.86%
2006	1.3111	0.2969	\$ 8,423,924,838	154,361		233	53	241	154,316	31.63%
2007	1.0400	0.3174	\$ 9,482,514,598	223,263		364	111	204	222,991	35.00%
2008	1.0400	0.3769	\$ 10,212,543,961	494,679		4,282	1,552	(7,059)	481,786	48.51%
2009	1.0400	0.4463	\$ 10,518,985,594	1,739,214		74,599	32,013	(5,874)	1,626,728	98.99%
				<u>\$ 3,221,169</u>	<u>\$ -</u>	<u>\$ 79,700</u>	<u>\$ 33,772</u>	<u>\$ (12,231)</u>	<u>\$ 3,095,466</u>	

Note: Collection of 2010 Tax Levy begins October 1, 2010.

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH OCTOBER 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2010	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 10/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 189,644	\$ -	\$ -	\$ -	\$ -	\$ 189,644	0.00%
2001	1.2730	0.2559	\$ 4,368,831,855	73,988	-	0	0	0	73,988	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	70,209	-	0	0	0	70,209	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	81,376	-	0	0	0	81,376	0.00%
2004	1.4336	0.2639	\$ 6,630,965,629	87,623	-	0	0	0	87,623	0.00%
2005	1.4336	0.2822	\$ 7,316,146,304	106,812	-	7,277	1,432	257	98,360	7.90%
2006	1.3111	0.2969	\$ 8,423,924,838	154,361	-	18,241	4,131	241	132,230	14.31%
2007	1.0400	0.3174	\$ 9,482,514,598	223,263	-	28,786	8,785	204	185,896	16.63%
2008	1.0400	0.3769	\$ 10,212,543,961	494,679	-	45,905	16,636	(7,059)	425,079	11.70%
2009	1.0400	0.4463	\$ 10,518,985,594	1,739,214	-	224,647	96,404	(10,009)	1,408,155	13.21%
2010	1.0400	0.4906	\$ 10,838,009,000	-	\$ 163,551,452	2,210,946	1,042,971	1,899,496	162,197,032	1.96%
				<u>\$ 3,221,169</u>	<u>\$ 163,551,452</u>	<u>\$ 2,535,801</u>	<u>\$ 1,170,359</u>	<u>\$ 1,883,130</u>	<u>\$ 164,949,591</u>	

Note: Total collections from September 1, 2010 through current month, net adjustments, compared to current year levy equals a collection rate of: 3.42%