



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: October 8, 2009

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.
- Collection of the 2009 Tax Levy begins October 1, 2009.

Administrative Considerations:

- As of September 30, 2009, the current year (2008) adjusted tax levy is \$147,389,516.13.
- Through September 30, 2009, 99.15% or \$146,147,678 of the 2008 levy has been collected (October 2008 – September 2009).
- The balance to be collected of the 2008 levy is \$1,241,838.
- Delinquent taxes from prior year levies total \$1,188,702.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH SEPTEMBER 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 9/30/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 166,063		\$ 19	\$ 6	\$ -	\$ 166,038	4.88%
2000	1.2732	0.2495	\$ 3,456,116,638	50,781		0	0	0	50,781	1.90%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		0	0	0	76,297	2.55%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	21.15%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		0	0	0	92,793	28.82%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		265	49	9,328	122,099	29.23%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		748	147	9,584	138,847	30.96%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		1,117	253	11,186	172,761	35.57%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		8,719	2,661	14,176	297,002	69.55%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		111,057	40,247	14,905	1,241,838	99.15%
				<u>\$ 2,536,648</u>	<u>\$ -</u>	<u>\$ 121,925</u>	<u>\$ 43,363</u>	<u>\$ 59,179</u>	<u>\$ 2,430,539</u>	

Note: Collection of 2009 Tax Levy begins October 1, 2009.