



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: September 8, 2009

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

Administrative Considerations:

- As of August 31, 2009, the current year (2008) adjusted tax levy is \$147,374,611.
- Through August 31, 2009, 99.06% or \$145,996,374 of the 2008 levy has been collected (October 2008 – August 2009).
- The balance to be collected of the 2008 levy is \$1,378,237.
- Delinquent taxes from prior year levies total \$1,158,411.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
 PROPERTY TAX COLLECTIONS
 THROUGH AUGUST 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 8/31/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 1,173	\$ 321	\$ (33,085)	\$ 166,063	4.81%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		3,052	598	228	50,781	1.90%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,867	777	229	76,297	2.55%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		19,372	3,607	16,970	72,083	21.15%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		35,030	6,282	37,751	92,792	28.82%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		48,000	8,836	46,249	113,085	30.74%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		56,615	11,144	58,204	130,157	32.04%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		99,371	22,502	48,144	162,946	36.58%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		635,557	193,966	(163,339)	294,207	69.39%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	107,160,866	38,835,508	4,428,325	1,378,238	99.06%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 108,062,903</u>	<u>\$ 39,083,541</u>	<u>\$ 4,439,676</u>	<u>\$ 2,536,649</u>	

Note: Total collections from September 1, 2008 through current month, net adjustments, compared to current year levy equals a collection rate of: 106.04%