



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: May 10, 2010

SUBJECT: PROPERTY TAX COLLECTIONS

FUNCTION: Finance

DISTRICT KEY STRATEGIC PRIORITY:

- **Excellence in Financial Stewardship; 5.5**

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 27, 2009, for the 2009-2010 fiscal year and/or tax year 2009.

Administrative Considerations:

- As of April 30, 2010, the current year (2009) adjusted tax levy is \$162,142,706.
- Through April 30, 2010, 94% or \$152,415,814 of the 2009 levy has been collected (October 2009 – April 2010).
- The balance to be collected of the 2009 levy is \$9,726,892.
- Delinquent taxes from prior year levies total \$1,436,432.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH APRIL 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 4/30/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		666	134	0	75,497	1.04%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		558	104	0	71,421	0.91%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		7,409	1,329	0	84,055	9.41%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		29,958	5,515	10,625	88,237	28.48%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		41,940	8,256	11,717	91,679	34.96%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		56,834	12,870	18,649	111,890	37.91%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		87,709	26,768	8,070	187,799	35.44%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		436,263	158,103	(274,807)	509,064	46.53%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	106,649,021	45,766,793	8,070,901	9,726,892	94.00%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 107,310,400</u>	<u>\$ 45,979,885</u>	<u>\$ 7,845,155</u>	<u>\$ 11,163,323</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 104.58%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH JUNE 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 6/30/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 6,606	\$ 2,473	\$ -	\$ 207,765	3.53%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1,455	292	0	74,550	2.29%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		1,038	193	0	70,852	1.70%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		8,473	1,520	0	82,800	10.76%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		30,470	5,609	10,625	87,631	28.97%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		43,837	8,629	29,836	107,528	32.41%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		58,690	13,290	53,142	144,107	32.88%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		93,052	28,398	51,171	223,927	32.95%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		416,588	150,973	(299,825)	510,851	44.89%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	110,933,862	47,605,560	7,984,430	3,516,813	97.82%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 111,594,071</u>	<u>\$ 47,816,937</u>	<u>\$ 7,829,379</u>	<u>\$ 5,026,824</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 108.55%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH MAY 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 5/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		666	134	0	75,497	1.04%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		558	104	0	71,421	0.91%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		7,409	1,329	0	84,055	9.41%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		29,958	5,515	10,625	88,237	28.48%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		41,941	8,256	21,447	101,408	32.71%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		57,304	12,976	31,702	124,367	35.65%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		88,613	27,044	19,089	197,638	34.53%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		448,833	162,659	(274,807)	491,938	48.33%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	107,213,876	46,009,191	8,001,782	8,850,520	94.53%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 107,889,200</u>	<u>\$ 46,227,221</u>	<u>\$ 7,809,838</u>	<u>\$ 10,301,870</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 105.10%

KELLER INDEPENDENT SCHOOL DISTRICT
 PROPERTY TAX COLLECTIONS
 THROUGH MARCH 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 3/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		666	134	0	75,497	1.04%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		558	104	0	71,421	0.91%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		7,409	1,329	0	84,055	9.41%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		21,814	4,016	10,625	97,880	20.67%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		33,155	6,527	11,717	102,193	27.51%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		46,370	10,500	18,649	124,724	30.79%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		74,841	22,841	7,724	204,248	29.70%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		401,069	145,349	(276,332)	555,487	41.56%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	105,752,907	45,382,239	8,267,544	11,204,203	93.09%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 106,338,831</u>	<u>\$ 45,573,052</u>	<u>\$ 8,039,927</u>	<u>\$ 12,736,497</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 103.82%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH FEBRUARY 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 2/28/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		575	116	0	75,606	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		6,573	1,179	0	85,041	8.35%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		18,285	3,366	10,964	102,398	17.23%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		31,230	6,148	12,060	104,840	25.81%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		41,780	9,461	18,971	130,675	27.62%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		65,410	19,962	7,538	216,372	25.48%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		350,509	127,026	(254,830)	645,872	33.55%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	104,596,152	44,885,836	8,556,206	13,146,023	91.91%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 105,110,556</u>	<u>\$ 45,053,107</u>	<u>\$ 8,350,909</u>	<u>\$ 14,795,699</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 102.88%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH JANUARY 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 1/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1	0	0	76,296	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		908	163	0	91,722	1.15%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		12,179	2,242	10,967	109,631	11.39%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		16,431	3,234	12,060	122,553	13.28%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		26,157	5,923	18,971	149,836	17.00%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		39,398	12,024	5,713	248,497	13.87%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		328,948	119,212	(236,565)	693,512	29.97%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	95,946,789	41,174,094	8,675,426	25,626,348	84.25%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 96,370,853</u>	<u>\$ 41,316,905</u>	<u>\$ 8,486,572</u>	<u>\$ 27,407,267</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 94.87%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH DECEMBER 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 12/31/2009	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1	0	0	76,296	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		908	163	0	91,722	1.15%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		12,016	2,212	10,967	109,824	11.24%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		16,151	3,179	12,060	122,888	13.04%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		23,181	5,249	18,971	153,486	14.98%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		35,025	10,689	5,713	254,205	11.89%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		293,172	106,246	(236,565)	742,254	25.05%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	66,319,133	28,459,839	8,675,426	67,968,259	58.23%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 66,699,629</u>	<u>\$ 28,587,590</u>	<u>\$ 8,486,572</u>	<u>\$ 69,807,806</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 67.35%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH NOVEMBER 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 11/30/2009	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1	0	0	76,296	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		908	163	0	91,722	1.15%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		8,693	1,600	15,643	118,435	7.76%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		10,759	2,118	16,806	134,087	8.20%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		19,440	4,402	22,050	161,153	12.23%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		26,263	8,015	9,363	269,291	7.83%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		330,688	119,842	13,096	940,803	24.13%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	8,242,084	3,536,965	8,639,231	150,931,987	7.23%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 8,638,878</u>	<u>\$ 3,673,118</u>	<u>\$ 8,716,189</u>	<u>\$ 153,012,646</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 13.65%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH OCTOBER 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 10/31/2009	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 37	\$ 11	\$ -	\$ 216,796	0.12%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1	0	0	76,296	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		138	25	0	92,630	0.17%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		1,900	350	9,328	120,163	1.58%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		1,451	286	9,584	138,005	0.60%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		4,374	990	11,768	169,349	2.30%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		21,240	6,482	14,102	280,586	5.50%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		241,320	87,455	12,378	1,061,840	14.32%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	2,063,344	885,453	6,509,918	157,632,926	1.83%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 2,333,805</u>	<u>\$ 981,052</u>	<u>\$ 6,567,078</u>	<u>\$ 159,860,674</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 6.41%

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH SEPTEMBER 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 9/30/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 166,063		\$ 19	\$ 6	\$ -	\$ 166,038	4.88%
2000	1.2732	0.2495	\$ 3,456,116,638	50,781		0	0	0	50,781	1.90%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		0	0	0	76,297	2.55%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	21.15%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		0	0	0	92,793	28.82%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		265	49	9,328	122,099	29.23%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		748	147	9,584	138,847	30.96%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		1,117	253	11,186	172,761	35.57%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		8,719	2,661	14,176	297,002	69.55%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		111,057	40,247	14,905	1,241,838	99.15%
				<u>\$ 2,536,648</u>	<u>\$ -</u>	<u>\$ 121,925</u>	<u>\$ 43,363</u>	<u>\$ 59,179</u>	<u>\$ 2,430,539</u>	

Note: Collection of 2009 Tax Levy begins October 1, 2009.