



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: April 6, 2010

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 27, 2009, for the 2009-2010 fiscal year and/or tax year 2009.

Administrative Considerations:

- As of March 31, 2010, the current year (2009) adjusted tax levy is \$162,339,349.
- Through March 31, 2010, 93.09% or \$151,135,145 of the 2009 levy has been collected (October 2009 – March 2010).
- The balance to be collected of the 2009 levy is \$11,204,204.
- Delinquent taxes from prior year levies total \$1,532,293.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH MARCH 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 3/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		666	134	0	75,497	1.04%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		558	104	0	71,421	0.91%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		7,409	1,329	0	84,055	9.41%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		21,814	4,016	10,625	97,880	20.67%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		33,155	6,527	11,717	102,193	27.51%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		46,370	10,500	18,649	124,724	30.79%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		74,841	22,841	7,724	204,248	29.70%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		401,069	145,349	(276,332)	555,487	41.56%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	105,752,907	45,382,239	8,267,544	11,204,203	93.09%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 106,338,831</u>	<u>\$ 45,573,052</u>	<u>\$ 8,039,927</u>	<u>\$ 12,736,497</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 103.82%