



BOARD OF SCHOOL TRUSTEES

**KELLER INDEPENDENT SCHOOL DISTRICT**

**Report**

**Date: February 11, 2010**

**SUBJECT:           PROPERTY TAX COLLECTIONS**

**BOARD GOAL:     All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.**

**FISCAL NOTE:     Revenue from Local Sources**

**Background Information:**

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 27, 2009, for the 2009-2010 fiscal year and/or tax year 2009.

**Administrative Considerations:**

- As of January 31, 2009, the current year (2009) adjusted tax levy is \$162,747,232.
- Through January 31, 2009, 84.25% or \$137,120,883 of the 2009 levy has been collected (October 2009 – January 2010).
- The balance to be collected of the 2009 levy is \$25,626,349.
- Delinquent taxes from prior year levies total \$1,780,918.

**Communication Deployment:**

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III  
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX COLLECTIONS  
THROUGH JANUARY 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 1/31/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		1	0	0	76,296	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		908	163	0	91,722	1.15%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		12,179	2,242	10,967	109,631	11.39%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		16,431	3,234	12,060	122,553	13.28%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		26,157	5,923	18,971	149,836	17.00%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		39,398	12,024	5,713	248,497	13.87%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		328,948	119,212	(236,565)	693,512	29.97%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	95,946,789	41,174,094	8,675,426	25,626,348	84.25%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 96,370,853</u>	<u>\$ 41,316,905</u>	<u>\$ 8,486,572</u>	<u>\$ 27,407,267</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 94.87%