



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: March 11, 2010

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 27, 2009, for the 2009-2010 fiscal year and/or tax year 2009.

Administrative Considerations:

- As of February 28, 2010, the current year (2009) adjusted tax levy is \$162,628,011.
- Through February 28, 2010, 91.91% or \$149,481,988 of the 2009 levy has been collected (October 2009 – February 2010).
- The balance to be collected of the 2009 levy is \$13,146,024.
- Delinquent taxes from prior year levies total \$1,649,678.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH FEBRUARY 2010

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2009	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 2/28/2010	Col %
	Maintenance	Debt Service								
2000 and prior years	Various	Various	Various	\$ 216,844		\$ 42	\$ 13	\$ -	\$ 216,789	0.15%
2001	1.2730	0.2559	\$ 4,368,831,855	76,297		575	116	0	75,606	0.00%
2002	1.3926	0.2593	\$ 5,188,548,506	72,083		0	0	0	72,083	0.00%
2003	1.4213	0.2549	\$ 5,897,543,422	92,793		6,573	1,179	0	85,041	8.35%
2004	1.4336	0.2639	\$ 6,630,965,629	113,085		18,285	3,366	10,964	102,398	17.23%
2005	1.4336	0.2822	\$ 7,316,146,304	130,158		31,230	6,148	12,060	104,840	25.81%
2006	1.3111	0.2969	\$ 8,423,924,838	162,945		41,780	9,461	18,971	130,675	27.62%
2007	1.0400	0.3174	\$ 9,482,514,598	294,206		65,410	19,962	7,538	216,372	25.48%
2008	1.0400	0.3769	\$ 10,212,543,961	1,378,237		350,509	127,026	(254,830)	645,872	33.55%
2009	1.0400	0.4463	\$ 10,518,985,594	0	\$ 154,071,805	104,596,152	44,885,836	8,556,206	13,146,023	91.91%
				<u>\$ 2,536,648</u>	<u>\$ 154,071,805</u>	<u>\$ 105,110,556</u>	<u>\$ 45,053,107</u>	<u>\$ 8,350,909</u>	<u>\$ 14,795,699</u>	

Note: Total collections from September 1, 2009 through current month, net adjustments, compared to current year levy equals a collection rate of: 102.88%