



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

**Report**

**Date: August 11, 2009**

**SUBJECT: PROPERTY TAX COLLECTIONS**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.**

**FISCAL NOTE: Revenue from Local Sources**

**Background Information:**

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

**Administrative Considerations:**

- As of July 31, 2009, the current year (2008) adjusted tax levy is \$147,446,101.
- Through July 31, 2009, 98.89% or \$145,817,835 of the 2008 levy has been collected (October 2008 – July 2009).
- The balance to be collected of the 2008 levy is \$1,628,266.
- Delinquent taxes from prior year levies total \$1,257,997.

**Communication Deployment:**

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III  
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX COLLECTIONS  
THROUGH JULY 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 7/31/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 637	\$ 184	\$ 673	\$ 200,494	3.05%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,861	561	228	51,009	1.46%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,676	739	229	76,526	2.26%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		5,066	943	16,970	89,053	2.61%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		20,640	3,702	37,751	109,762	15.81%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		33,300	6,130	37,115	121,357	21.27%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		41,648	8,198	46,366	136,232	24.18%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		83,915	19,002	37,451	171,209	30.47%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		655,865	200,165	(128,683)	302,356	69.64%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	107,029,819	38,788,016	4,499,814	1,628,266	98.89%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 107,877,427</u>	<u>\$ 39,027,640</u>	<u>\$ 4,547,914</u>	<u>\$ 2,886,264</u>	

Note: Total collections from September 1, 2008 through current month, net adjustments, compared to current year levy equals a collection rate of: 105.95%