



BOARD OF SCHOOL TRUSTEES

**KELLER INDEPENDENT SCHOOL DISTRICT**

**Report**

**Date: June 11, 2009**

**SUBJECT:           PROPERTY TAX COLLECTIONS**

**BOARD GOAL:     All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.**

**FISCAL NOTE:     Revenue from Local Sources**

**Background Information:**

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

**Administrative Considerations:**

- As of May 31, 2009, the current year (2008) adjusted tax levy is \$147,542,298.
- Through May 31, 2009, 94.63% or \$139,629,427 of the 2008 levy has been collected (October 2008 – May 2009).
- The balance to be collected of the 2008 levy is \$7,912,871.
- Delinquent taxes from prior year levies total \$1,341,144.

**Communication Deployment:**

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III  
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX COLLECTIONS  
THROUGH MAY 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 5/31/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 635	\$ 183	\$ -	\$ 199,824	3.05%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,861	561	0	50,781	1.47%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,676	739	0	76,297	2.27%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		5,066	943	16,722	88,805	2.62%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		19,805	3,552	37,751	110,747	15.05%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		30,968	5,701	38,811	125,814	19.27%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		38,912	7,660	48,093	141,233	22.15%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		68,431	15,496	39,299	192,047	22.59%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		616,046	188,012	(127,415)	355,596	64.35%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	102,487,544	37,141,882	4,596,011	7,912,872	94.63%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 103,273,944</u>	<u>\$ 37,364,729</u>	<u>\$ 4,649,272</u>	<u>\$ 9,254,016</u>	

Note: Total collections from September 1, 2008 through current month, net adjustments, compared to current year levy equals a collection rate of: 101.64%