



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: April 9, 2009

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

Administrative Considerations:

- As of March 31, 2009, the current year (2008) adjusted tax levy is \$147,892,182.
- Through March 31, 2009, 92.76% or \$137,196,096 of the 2008 levy has been collected (October 2008 – March 2009).
- The balance to be collected of the 2008 levy is \$10,696,086.
- Delinquent taxes from prior year levies total \$1,411,874.

Communication Deployment:

- Posting to Keller Web-site

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH MARCH 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 3/31/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 635	\$ 183	\$ -	\$ 199,824	3.05%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,740	537	0	50,926	1.19%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,583	720	0	76,409	2.12%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		4,450	829	0	72,813	2.23%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		19,185	3,441	20,916	94,643	16.64%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		27,538	5,069	20,065	111,130	18.94%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		39,576	7,790	30,874	123,220	24.95%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		65,201	14,765	21,484	178,193	22.62%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		545,678	166,536	(70,139)	504,716	52.17%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	100,701,487	36,494,609	4,945,895	10,696,086	92.76%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 101,410,073</u>	<u>\$ 36,694,479</u>	<u>\$ 4,969,095</u>	<u>\$ 12,107,960</u>	

Note: Total collections from September 1, 2008 through current month, net adjustments, compared to current year levy equals a collection rate of: 100.09%