



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: March 31, 2009

SUBJECT: MONTHLY REVENUE AND EXPENDITURE REPORTS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Report only: No effect on current budget.

Background Information:

- Financial information presented on a monthly basis In the interest of clarity and transparency.
- Revenue and expenditure budgetary comparisons for February, 2009 for the General fund (Fund 199).

Administrative Considerations:

- These budgetary comparisons are presented for informational purposes only.

Communication Deployment:

- KISD Website

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer

Keller Independent School District
 General Fund
 Budgetary Comparison Schedule
 As Of: February 28, 2009

Percent of year:

	Object/ Revenue	Amended Budget	Actual*
REVENUES:			
Local and Intermediate Sources	5700	\$109,540,311	\$101,747,859
State Program Revenues	5800	77,932,652	40,332,085
Federal Program Revenues	5900	-	350.00
Total REVENUES		\$187,472,963	\$142,080,294
EXPENDITURES:			
Instruction	11	\$118,208,776	\$58,844,691
Instructional Resources & Media Services	12	3,790,695	1,822,881
Curriculum & Instructional Staff Development	13	2,744,828	1,312,290
Instructional Leadership	21	2,200,506	1,217,920
School Leadership	23	12,006,750	6,002,665
Guidance, Counseling & Evaluation Services	31	7,105,595	3,611,708
Social Work Services	32	289,953	132,452
Health Services	33	1,904,218	974,484
Student (Pupil) Transportation	34	5,668,469	4,957,991
Cocurricular/Extracurricular Activities	36	5,285,428	3,096,029
General Administration	41	5,862,761	2,972,769
Plant Maintenance & Operation	51	18,650,911	9,733,343
Security and Monitoring Services	52	843,492	382,644
Data Processing Services	53	2,318,932	1,400,183
Community Services	61	497,274	394,681
Facilities Acquisition & Construction	81	3,567,829	3,487,050
Shared Services Agreement	93	3,348,196	2,156,418
Juvenile Justice Alternative Education Program	95	6,233	0
Tax Increment Fund	97	1,973,426	986,713
Total EXPENDITURES		\$196,274,272	\$103,486,912
OTHER SOURCES & USES:			
Other Sources	7900	-	-
Other Uses (including Transfers Out)	8900	-	-
Budgeted Use of Fund Balance - 9/1/2008	3600	4,905,157	4,905,157
Total OTHER SOURCES & USES		\$4,905,157	\$4,905,157
Net Change in Fund Balance**		(\$3,896,152)	\$43,498,539

*Actual includes expenditures plus encumbrances

50.0%

**% Realized/
Expended Explanation of Variances in Excess of 10%**

92.9%

51.8%

0.0%

75.8%

49.8%

48.1%

47.8%

55.3%

50.0%

50.8%

45.7%

51.2%

87.5% Encumbrances opened in September for entire year for Durham contract (\$4,403,584) and f

58.6%

50.7%

52.2%

45.4%

60.4% Most technology contracts are paid at beginning of year, approx \$393,000 paid to date

79.4% Cause of overage currently under investigation

97.7% Includes an encumbrance of \$3,444,289 for high school #4

64.4% Includes pre-payment of shared services agreement for March 2009

0.0%

50.0%

52.7%

fuel (\$482,569)