



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: May 27, 2009

SUBJECT: MONTHLY REVENUE AND EXPENDITURE REPORTS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Report only: No effect on current budget.

Background Information:

- Financial information presented on a monthly basis In the interest of clarity and transparency.
- Revenue and expenditure budgetary comparisons for March, 2009 for the General fund (Fund 199).

Administrative Considerations:

- These budgetary comparisons are presented for informational purposes only.

Communication Deployment:

- KISD Website

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer

Keller Independent School District
 General Fund
 Budgetary Comparison Schedule
 As Of: March 31, 2009

Percent of year:

	Object/ Revenue	Amended Budget	Actual*
REVENUES:			
Local and Intermediate Sources	5700	\$109,540,311	\$103,609,736
State Program Revenues	5800	77,932,652	41,475,499
Federal Program Revenues	5900	-	-
Total REVENUES		\$187,472,963	\$145,085,235
EXPENDITURES:			
Instruction	11	\$118,479,144	\$68,448,465
Instructional Resources & Media Services	12	3,790,695	2,157,076
Curriculum & Instructional Staff Development	13	2,458,460	1,476,415
Instructional Leadership	21	2,200,506	1,396,746
School Leadership	23	12,020,250	6,975,881
Guidance, Counseling & Evaluation Services	31	7,108,595	4,200,922
Social Work Services	32	289,953	213,639
Health Services	33	1,904,218	1,140,645
Student (Pupil) Transportation	34	5,668,469	4,974,364
Cocurricular/Extracurricular Activities	36	5,285,428	3,497,806
General Administration	41	5,862,761	3,383,395
Plant Maintenance & Operation	51	18,793,911	11,090,758
Security and Monitoring Services	52	842,992	422,623
Data Processing Services	53	2,318,932	1,541,482
Community Services	61	497,274	434,215
Facilities Acquisition & Construction	81	3,567,829	3,493,250
Shared Services Agreement	93	3,205,196	2,506,278
Juvenile Justice Alternative Education Program	95	6,233	2,375
Tax Increment Fund	97	1,973,426	1,831,416
Total EXPENDITURES		\$196,274,272	\$119,187,751
OTHER SOURCES & USES:			
Other Sources	7900	-	-
Other Uses (including Transfers Out)	8900	-	-
Budgeted Use of Fund Balance - 9/1/2008	3600	4,905,157	4,905,157
Total OTHER SOURCES & USES		\$4,905,157	\$4,905,157
Net Change in Fund Balance**		(\$3,896,152)	\$30,802,640

*Actual includes expenditures plus encumbrances

58.3%

**% Realized/
Expended Explanation of Variances in Excess of 10%**

94.6% 97.5% of budgeted current taxes have been collected

53.2%

0.0%

77.4%

57.8%

56.9%

60.1%

63.5%

58.0%

59.1%

73.7% Additional payroll costs incurred due to medical leave of an employee

59.9%

87.8% Encumbrances opened in September for entire year for Durham contract (\$4,403,584) and f

66.2%

57.7%

59.0%

50.1%

66.5%

87.3% Cause of overage currently under investigation

97.9% Includes an encumbrance of \$3,444,289 for high school #4

78.2% Includes pre-payment of shared services agreement for April 2009

38.1%

92.8% One time payment

60.7%

fuel (\$482,569)