



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: March 11, 2009

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

Administrative Considerations:

- As of February 28, 2009, the current year (2008) adjusted tax levy is \$147,984,037.
- Through February 28, 2009, 91.32% or \$135,146,496 of the 2008 levy has been collected (October 2008 – February 2009).
- The balance to be collected of the 2008 levy is \$12,837,540.
- Delinquent taxes from prior year levies total \$1,386,163.

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH FEBRUARY 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 2/28/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 326	\$ 107	\$ -	\$ 200,209	2.24%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,719	533	0	50,951	1.14%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,468	697	0	76,547	1.94%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		4,443	827	0	72,822	2.22%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		18,887	3,387	14,101	88,180	17.37%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		25,938	4,775	13,163	106,122	18.49%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		34,715	6,833	14,804	112,968	23.73%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		61,036	13,822	3,631	165,448	22.12%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		511,092	155,981	(107,081)	512,915	49.63%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	99,197,087	35,949,409	5,037,750	12,837,541	91.32%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 99,859,711</u>	<u>\$ 36,136,371</u>	<u>\$ 4,976,368</u>	<u>\$ 14,223,703</u>	

Note: Total collections from September 1, 2008 through current month, net adjustments, compared to current year levy equals a collection rate of: 98.62%