



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: February 13, 2009

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

Administrative Considerations:

- The current year tax levy (2008) is \$148,053,830.
- Through January 31, 2009, 83.31% or \$123,352,871 of the 2008 levy has been collected (October 2008 – January 2009).
- The balance to be collected of the 2008 levy is \$24,700,960.
- Delinquent taxes from prior year levies total \$1,581,507.

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH JANUARY 2009

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 1/31/2009	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 326	\$ 107	\$ -	\$ 200,209	2.24%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,330	457	0	51,416	0.26%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,455	695	0	76,562	1.93%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		4,443	827	0	72,822	2.22%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		16,075	2,883	14,101	91,496	14.26%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		22,949	4,225	13,163	109,661	15.77%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		30,141	5,933	15,202	118,840	19.98%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		71,403	16,169	32,805	181,908	24.71%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		404,764	123,531	(80,181)	678,593	35.10%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	90,540,604	32,812,267	5,107,544	24,700,960	83.31%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 91,096,490</u>	<u>\$ 32,967,094</u>	<u>\$ 5,102,634</u>	<u>\$ 26,282,467</u>	

Note: Total collections from September 1, 2008 through current month, less adjustments, compared to current year levy = 90.36% collected.