



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: December 31, 2008

SUBJECT: MONTHLY REVENUE AND EXPENDITURE REPORTS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Report only: no effect on current budget.

Background Information:

In the interest of clarity and transparency, the administration is now presenting the monthly financial information for the 2008-09 fiscal year in a format consistent with the KISD Comprehensive Annual Financial Report. The following schedules are presented:

- Revenue and expenditure budgetary comparisons for December, 2008 for the General fund (Fund 199).

Administrative Considerations:

For informational purposes only.

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Respectfully submitted,

Kent Morrison
Chief Financial Officer

Keller Independent School District
 General Fund
 Budgetary Comparison Schedule
 As Of: December 31, 2008

Percent of year:

33.3%

Object/ Revenue	Amended Budget	Actual*	% Realized/ Expended	Explanation of Variance
REVENUES:				
Local and Intermediate Sources	5700	\$109,540,311	\$1,444,371	1.3% Tax revenue is genera
State Program Revenues	5800	77,932,652	39,537,001	50.7% The TEA affords KISD
Federal Program Revenues	5900	-	-	0.0%
Total REVENUES		\$187,472,963	\$40,981,372	21.9%
EXPENDITURES:				
Instruction	11	\$118,259,078	\$40,987,534	34.7%
Instructional Resources & Media Services	12	3,781,711	1,333,278	35.3%
Curriculum & Instructional Staff Development	13	2,731,422	936,077	34.3%
Instructional Leadership	21	2,200,506	841,802	38.3%
School Leadership	23	12,012,948	4,003,178	33.3%
Guidance, Counseling & Evaluation Services	31	7,105,795	2,429,913	34.2%
Social Work Services	32	289,953	106,492	36.7%
Health Services	33	1,904,218	656,114	34.5%
Student (Pupil) Transportation	34	5,727,314	4,928,684	86.1% Encumbrances opene
Cocurricular/Extracurricular Activities	36	5,288,923	2,182,284	41.3%
General Administration	41	5,813,957	1,964,864	33.8%
Plant Maintenance & Operation	51	18,650,911	6,911,605	37.1%
Security and Monitoring Services	52	844,354	324,085	38.4%
Data Processing Services	53	2,318,932	1,103,892	47.6% Most technology contr
Community Services	61	497,274	295,537	59.4% Includes an encumbr
Facilities Acquisition & Construction	81	3,567,829	3,462,344	97.0% Includes an encumbr
Shared Services Agreement	93	3,348,196	1,551,845	46.3% Electric utility payment
Juvenile Justice Alternative Education Program	95	6,233	0	0.0%
Tax Increment Fund	97	1,973,426	657,743	33.3%
Total EXPENDITURES		\$196,322,980	\$74,677,269	38.0%

OTHER SOURCES & USES:

Other Sources	7900	-	-
Other Uses (including Transfers Out)	8900	-	-
Budgeted Use of Fund Balance - 9/1/2008	3600	4,905,157	4,905,157
Total OTHER SOURCES & USES		<u>\$4,905,157</u>	<u>\$4,905,157</u>
Net Change in Fund Balance**		<u>(\$3,944,860)</u>	<u>(\$28,790,740)</u>

*Actual includes expenditures plus encumbrances

nces in Excess of 10%

ully not received until the second quarter of the school year.

l a larger portion of revenue up front to compensate for tax revenue received later in the year

d in September for entire year for Durham contract (\$4,403,584) and fuel (\$482,569)

acts are paid at beginning of year, approx \$393,000 paid to date

nce of \$69,444 for after school care

nce of \$3,462,344 for high school #4

t for January 2009 is included in December expenses, as per agreement