



BOARD OF SCHOOL TRUSTEES

**KELLER INDEPENDENT SCHOOL DISTRICT**

**Report**

**Date: February 5, 2009**

**SUBJECT: PROPERTY TAX COLLECTIONS**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.**

**FISCAL NOTE: Revenue from Local Sources**

**Background Information:**

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on July 28, 2008, for the 2008-2009 fiscal year and/or tax year 2008.

**Administrative Considerations:**

- The current year tax levy (2008) is \$148,119,616.
- Through November 30, 2008, 11.81% or \$17,506,669 of the 2008 levy has been collected (October 2008 – November 2008).
- The balance to be collected of the 2008 levy is \$130,612,946.
- Delinquent taxes from prior year levies total \$1,876,625.
- Collections for the 2008-2009 fiscal year and/or tax year 2008 began October 2008.

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Respectfully submitted,

Kent V. Morrison III  
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX COLLECTIONS  
THROUGH NOVEMBER 2008

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 11/30/2008	Col %
	Maintenance	Debt Service								
1999 and prior years	Various	Various	Various	\$ 200,642		\$ 366	\$ 115	\$ -	\$ 200,161	2.24%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203		2,302	451	0	51,450	0.19%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712		3,455	695	0	76,562	1.93%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092		4,443	827	0	72,822	2.22%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353		5,110	916	5,887	96,214	2.33%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672		9,054	1,667	5,854	118,805	3.32%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712		10,127	1,994	9,022	136,613	4.03%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675		39,953	9,047	21,449	209,124	9.18%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069		274,354	83,730	(14,112)	914,873	17.72%
2008	1.0400	0.3769	\$ 10,212,543,961	-	\$ 142,946,287	12,849,838	4,656,832	5,173,329	130,612,946	11.81%
				<u>\$ 2,297,130</u>	<u>\$ 142,946,287</u>	<u>\$ 13,199,002</u>	<u>\$ 4,756,274</u>	<u>\$ 5,201,429</u>	<u>\$ 132,489,570</u>	

Note: Total collections from September 1, 2008 through current month, less adjustments, compared to current year levy = 16.20% collected.