



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

**Report**

**Date: November 30, 2008**

**SUBJECT: MONTHLY REVENUE AND EXPENDITURE REPORTS**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Report only: no effect on current budget.**

**Background Information:**

In the interest of clarity and transparency, the administration is now presenting the monthly financial information for the 2008-09 fiscal year in a format consistent with the KISD Comprehensive Annual Financial Report. The following schedules are presented:

- Revenue and expenditure budgetary comparisons for November, 2008 for the General fund (Fund 199).
- Final results for fiscal year ending August 31, 2008 will be presented in the Comprehensive Annual Financial Report when the fiscal year end audit is complete.

**Administrative Considerations:**

For informational purposes only.

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Respectfully submitted,

Kent Morrison  
Chief Financial Officer

Keller Independent School District  
 General Fund  
 Budgetary Comparison Schedule  
 As Of: November 30, 2008

Percent of year: 25.00%

Object/ Revenue	Amended Budget	Actual*	% Realized/ Expended	Explanation of Variances in Excess of 10%
<b>REVENUES:</b>				
Local and Intermediate Sources	5700	\$109,540,311	\$1,346,232	1.23% Tax revenue is generally not received until the second quarter of the school year
State Program Revenues	5800	77,901,686	38,790,029	49.79% The TEA affords KISD a larger portion of revenue up front to compensate for tax
Federal Program Revenues	5900	-	-	0.00%
<b>Total REVENUES</b>		<b>\$187,441,997</b>	<b>\$40,136,261</b>	<b>21.41%</b>
<b>EXPENDITURES:</b>				
Instruction	11	\$118,224,533	\$30,977,052	26.20%
Instructional Resources & Media Services	12	3,781,711	1,042,848	27.58%
Curriculum & Instructional Staff Development	13	2,735,658	773,412	28.27%
Instructional Leadership	21	2,200,766	660,144	30.00%
School Leadership	23	12,018,598	3,015,663	25.09%
Guidance, Counseling & Evaluation Services	31	7,101,795	1,853,862	26.10%
Social Work Services	32	289,953	94,423	32.57%
Health Services	33	1,904,218	502,950	26.41%
Student (Pupil) Transportation	34	5,727,314	4,904,151	85.63% Encumbrances opened in September for entire year for Durham contract (\$4,40
Cocurricular/Extracurricular Activities	36	5,289,012	1,803,599	34.10%
General Administration	41	5,813,957	1,675,345	28.82%
Plant Maintenance & Operation	51	18,650,911	5,725,743	30.70%
Security and Monitoring Services	52	842,354	260,871	30.97%
Data Processing Services	53	2,318,932	939,366	40.51% Includes encumbrances opened in September for technology contracts (\$312,5
Community Services	61	497,274	244,271	49.12% Includes an encumbrance of \$97,222 for after school care
Facilities Acquisition & Construction	81	3,567,829	3,462,344	97.04% Includes an encumbrance of \$3,462,344 for high school #4
Shared Services Agreement	93	3,348,196	1,074,965	32.11%
Juvenile Justice Alternative Education Program	95	6,233	0	0.00%
Tax Increment Fund	97	1,973,426	493,357	25.00%
<b>Total EXPENDITURES</b>		<b>\$196,292,670</b>	<b>\$59,504,367</b>	<b>30.31%</b>
<b>OTHER SOURCES &amp; USES:</b>				
Other Sources	7900	-	4,084	
Other Uses (including Transfers Out)	8900	-	-	
Budgeted Use of Fund Balance - 9/1/2008	3600	4,905,157	4,905,157	
<b>Total OTHER SOURCES &amp; USES</b>		<b>\$4,905,157</b>	<b>\$4,909,241</b>	
<b>Net Change in Fund Balance**</b>		<b>(\$3,945,516)</b>	<b>(\$14,458,865)</b>	

\*Actual includes expenditures plus encumbrances

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ix revenue received later in the yea

03,584) and fuel (\$482,569

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