



BOARD OF SCHOOL TRUSTEES

**KELLER INDEPENDENT SCHOOL DISTRICT**

**Report**

**Date: October 31, 2008**

**SUBJECT: MONTHLY REVENUE AND EXPENDITURE REPORTS**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Report only: no effect on current budget.**

**Background Information:**

In the interest of clarity and consistency, the administration is now presenting the monthly financial information for the 2008-09 fiscal year in a format consistent with the KISD Comprehensive Annual Financial Report. The following schedules are presented:

- Revenue and expenditure budgetary comparisons for September, 2008 for the General fund (Fund 199).
- Final results for the fiscal year ending August 31, 2008 will be presented in the Comprehensive Annual Financial Report when the fiscal year end audit is complete.

**Administrative Considerations:**

For informational purposes only.

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Respectfully submitted,

Kent Morrison  
Chief Financial Officer

Keller Independent School District  
 General Fund  
 Budgetary Comparison Schedule  
 As Of: September 30, 2008

Percent of year:

|  | Object/<br>Revenue | Amended<br>Budget | Actual*          |
|--|--------------------|-------------------|------------------|
| <b>REVENUES:</b>                               |                    |                   |                  |
| Local and Intermediate Sources                 | 5700               | \$109,540,311     | \$847,745        |
| State Program Revenues                         | 5800               | 77,901,686        | 17,114,438       |
| Federal Program Revenues                       | 5900               | -                 | -                |
| <b>Total REVENUES</b>                          |                    | \$187,441,997     | \$17,962,183     |
| <b>EXPENDITURES:</b>                           |                    |                   |                  |
| Instruction                                    | 11                 | \$118,091,551     | \$9,713,802      |
| Instructional Resources & Media Services       | 12                 | 3,769,452         | 323,366          |
| Curriculum & Instructional Staff Development   | 13                 | 2,921,159         | 315,161          |
| Instructional Leadership                       | 21                 | 2,194,305         | 206,696          |
| School Leadership                              | 23                 | 12,020,142        | 1,004,302        |
| Guidance, Counseling & Evaluation Services     | 31                 | 7,099,295         | 678,719          |
| Social Work Services                           | 32                 | 289,953           | 76,649           |
| Health Services                                | 33                 | 1,903,807         | 166,497          |
| Student (Pupil) Transportation                 | 34                 | 5,727,314         | 4,886,153        |
| Cocurricular/Extracurricular Activities        | 36                 | 5,138,981         | 556,669          |
| General Administration                         | 41                 | 5,763,761         | 569,698          |
| Plant Maintenance & Operation                  | 51                 | 18,590,407        | 2,576,666        |
| Security and Monitoring Services               | 52                 | 840,966           | 127,899          |
| Data Processing Services                       | 53                 | 2,219,084         | 540,421          |
| Community Services                             | 61                 | 374,774           | 34,087           |
| Facilities Acquisition & Construction          | 81                 | 125,000           | 0                |
| Shared Services Agreement                      | 93                 | 3,297,544         | 304,586          |
| Juvenile Justice Alternative Education Program | 95                 | 6,233             | 0                |
| Tax Increment Fund                             | 97                 | 1,973,426         | 164,452          |
| <b>Total EXPENDITURES</b>                      |                    | \$192,347,154     | \$22,245,823     |
| <b>OTHER SOURCES &amp; USES:</b>               |                    |                   |                  |
| Other Sources                                  | 7900               | -                 | 1,913            |
| Other Uses (including Transfers Out)           | 8900               | -                 | -                |
| Budgeted Use of Fund Balance - 9/1/2008        | 3600               | 4,905,157         | 4,905,157        |
| <b>Total OTHER SOURCES &amp; USES</b>          |                    | \$4,905,157       | \$4,907,070      |
| <b>Net Change in Fund Balance**</b>            |                    | <b>(\$0)</b>      | <b>\$623,429</b> |

\*Actual includes expenditures plus encumbrances

**8.33%**

**% Realized/  
Expended      Explanation of Variances in Excess of 10%**

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0.77%

21.97% The TEA affords KISD a larger portion of revenue up front to compensate for tax revenue re

0.00%

9.58%

8.23%

8.58%

10.79% Overage due to \$171,629 of encumbrances opened in September for materials and training

9.42%

8.36%

9.56%

26.43% Encumbrances opened in September for entire year attendance officers pay and related exp

8.75%

85.31% Encumbrances opened in September for entire year for Durham contract (\$4,403,584) and f

10.83% Encumbrances opened in September include band clinicians for entire year (\$49,900), footb

9.88%

13.86% Overage due to payment in September of district liability insurance (\$896,568).

15.21% Payment of contract in September to Entech for maintenance services throughout the year (

24.35% Includes encumbrances opened in September for technology contracts (\$312,508)

9.10%

0.00%

9.24%

0.00%

8.33%

11.57%

received later in the year

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penses

fuel (\$482,569)

all supplies and equipment (\$52,211) and athletic trainer supplies (\$23,158).

(\$110,000)