



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

Report

Date: October 27, 2008

SUBJECT: PROPERTY TAX COLLECTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Revenue from Local Sources

Background Information:

- In accordance with the Tax Levy Ordinance passed by KISD Board of Trustees on August 27, 2007, for the 2007-2008 fiscal year and/or tax year 2007.

Administrative Considerations:

- The current year tax levy (2007) is \$127,748,818.
- Through September 30, 2008, 99.12% or \$126,631,929 of the 2007 levy has been collected (October 2007 – September 2008).
- The balance to be collected of the 2007 levy is \$1,116,889.
- Delinquent taxes from prior year levies total \$956,779.
- Collections for the 2008-2009 fiscal year and/or tax year 2008 begin October 2008.

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Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer

KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTIONS
THROUGH SEPTEMBER 2008

Last 10 Years	Tax Rates		Assessed/Appraised Value for School Tax Purposes	Delinquent Tax Beginning Balance 9/1/2008	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 9/30/2008	Col %
	Maintenance	Debt Service							
1997 and prior years	Various	Various	Various	\$ 119,333	\$ -	\$ -	\$ -	\$ 119,333	0.00%
1998	0.0118	0.0034	\$ 2,378,877,844	41,719	17	5	0	41,697	0.03%
1999	0.0125	0.0023	\$ 2,769,928,956	39,591	0	0	0	39,591	5.67%
2000	1.2732	0.2495	\$ 3,456,116,638	54,203	2,216	434	0	51,553	5.07%
2001	1.2730	0.2559	\$ 4,368,831,855	80,712	2,200	442	0	78,070	17.87%
2002	1.3926	0.2593	\$ 5,188,548,506	78,092	3,045	567	0	74,480	74.95%
2003	1.4213	0.2549	\$ 5,897,543,422	96,353	3,160	567	0	92,626	73.22%
2004	1.4336	0.2639	\$ 6,630,965,629	123,672	5,598	1,031	0	117,043	71.70%
2005	1.4336	0.2822	\$ 7,316,146,304	139,712	5,333	1,050	0	133,329	76.24%
2006	1.3111	0.2969	\$ 8,423,924,838	236,675	22,713	5,143	241	209,060	85.69%
2007	1.0400	0.3174	\$ 9,482,514,598	1,287,069	123,219	37,606	(9,355)	1,116,889	99.12%
				<u>\$ 2,297,131</u>	<u>\$ 167,501</u>	<u>\$ 46,845</u>	<u>\$ (9,114)</u>	<u>\$ 2,073,671</u>	

Note: Collection of 2008 Tax Levy begins October 1, 2008.