

Keller ISD Finance Fast Facts

1. Keller ISD is in the bottom 30% in per pupil spending, yet is in the top 13% academically, demonstrating a strong return on investment.
2. Keller ISD refinanced most of its debt down to lower interest rates, from 2008-2016 when the Federal Reserve kept interest rates low, allowing the District to have Bond Elections in 2014 and 2019 without raising its tax rate.
3. The state of Texas recommends school districts keep their debt-to-property-value ratio to 10% or less. Keller ISD's total taxable value is \$20 billion. If the 2019 Bond Election passes, Keller ISD's debt would be \$950 million or at 4.5% compared to the state's 10% recommendation.
4. Keller ISD's current debt service requirements pay off \$20-\$30 million in principal annually, creating capacity to issue new debt, without raising tax rates.
5. With the passage of the Tax Ratification Election (TRE), Keller ISD was allowed to move 13 pennies from the debt service side of its tax rate to the Maintenance and Operations side – the overall tax rate was then lowered by a penny. These changes and the impact of House Bill 3 has Keller ISD's overall tax rate down by more than \$0.11.