



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF JUNE 30, 2019

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of June 30, 2019:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.5068%.
- As of June 2019, \$146,155,337 was invested in the following pools:
 - Texas CLASS \$142,416,043 or 97.44% with an average yield of 2.5050%
 - LOGIC \$ 3,139,129 or 2.15% with an average yield of 2.4927%
 - TexPoolPrime \$ 600,165 or 0.41% with an average yield of 2.5226%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.30%.
- The Book Value of the Securities portfolio totals \$4,000,000; the Market Value totals \$3,977,709; the Accrued Interest to be paid on the next coupon dates totals \$22,100.

Respectfully submitted,
Kristin Williams, CPA, RTSBA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended June 30, 2019

	April 30, 2019	May 31, 2019	June 30, 2019
<u>LOGIC - AAAm*</u>	<u>Avg Yield 2.5838%</u>	<u>Avg Yield 2.5410%</u>	<u>Avg Yield 2.4927%</u>
Bond Funds	210.60	210.96	211.31
Child Nutrition	2,041,915.66	2,046,322.23	2,050,514.03
Construction Funds	311,654.23	312,326.79	312,966.58
Debt Service Fund	2,267.13	2,272.07	2,276.74
General Operating Fund	99,561.41	99,776.27	99,980.67
Internal Service Funds	670,356.86	671,803.53	673,179.69
TOTAL LOGIC	3,125,965.89	3,132,711.85	3,139,129.02
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 2.5831%</u>	<u>Avg Yield 2.5565%</u>	<u>Avg Yield 2.5050%</u>
Bond Funds	7,506,981.45	6,782,206.22	6,604,734.77
Child Nutrition	880,776.46	882,690.87	884,509.98
Debt Service	77,413,676.95	77,840,727.96	73,275,747.40
Finance Clearing	82,533,539.52	64,148,057.67	59,890,569.73
Internal Service Funds	3,020,917.96	3,101,502.38	1,754,298.38
Miscellaneous Projects	53,619.80	11,820.26	6,182.70
TOTAL Texas CLASS	171,409,512.14	152,767,005.36	142,416,042.96
<u>TexPool Prime - Aam*</u>	<u>Avg Yield 2.5835%</u>	<u>Avg Yield 2.5532%</u>	<u>Avg Yield 2.5226%</u>
Construction (Bond) Funds	3,055.95	3,062.52	3,068.83
Debt Service Fund	324,664.14	325,366.42	326,041.02
General Operating Fund	5,693.49	5,705.84	5,717.62
Workers Compensation	264,217.45	264,788.98	265,337.97
TOTAL TexPool Prime	597,631.03	598,923.76	600,165.44
TOTAL INVESTMENT POOLS	<u>175,133,109.06</u>	<u>156,498,640.97</u>	<u>146,155,337.42</u>

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>April 30, 2019</u>	<u>May 31, 2019</u>	<u>June 30, 2019</u>
Bond Funds	7,507,192.05	6,782,417.18	6,604,946.08
Child Nutrition	2,922,692.12	2,929,013.10	2,935,024.01
Construction Funds	314,710.18	315,389.31	316,035.41
Debt Service Fund	77,740,608.22	78,168,366.45	73,604,065.16
Finance Clearing Funds	82,638,794.42	64,253,539.78	59,996,268.02
Insurance Funds	3,955,492.27	4,038,094.89	2,692,816.04
Miscellaneous Projects	53,619.80	11,820.26	6,182.70
Total Pool Balances	<u>175,133,109.06</u>	<u>156,498,640.97</u>	<u>146,155,337.42</u>

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended June 30, 2019**

Agencies					3/31/2019	4/30/2019	5/31/2019	6/30/2019	6/30/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	-	-	-	-	Matured 4-5
199	3130ADPZ9	FHLB	2.40%	3/20/2020	4,000,000.00	4,000,432.08	4,000,437.00	-	-	Called 6-20
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,949,533.88	3,968,242.44	3,977,709.28	4,000,000.00	22,100.00
Total					\$ 12,000,000.00	\$ 7,949,965.96	\$ 7,968,679.44	\$ 3,977,709.28	\$ 4,000,000.00	\$ 22,100.00

Treasuries					3/31/2019	4/30/2019	5/31/2019	6/30/2019	6/30/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					3/31/2019	4/30/2019	5/31/2019	6/30/2019	6/30/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		3/31/2019	4/30/2019	5/31/2019	6/30/2019	6/30/2019	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		12,000,000.00	7,949,965.96	7,968,679.44	3,977,709.28	4,000,000.00	22,100.00
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		12,000,000.00	7,949,965.96	7,968,679.44	3,977,709.28	4,000,000.00	22,100.00

* Accrued interest at quarter end to be paid on next coupon date.