



## KELLER INDEPENDENT SCHOOL DISTRICT

*The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.*

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### QUARTERLY INVESTMENT REPORT AS OF MAY 31, 2018

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of May 31, 2018:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.0090%.
- As of May 2018, \$132,252,502 was invested in the following pools:
  - Texas CLASS \$45,343,820 or 34.29% with an average yield of 2.0590%
  - LOGIC \$83,834,372 or 63.39% with an average yield of 2.0273%
  - TexPoolPrime \$ 2,074,310 or 1.57% with an average yield of 2.0196%
  - TexasTERM \$ 1,000,000 or .75% with an average yield of 1.9300%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.37%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,539,460; the Accrued Interest to be paid on the next coupon dates totals \$74,398.

Respectfully submitted,  
Kristin Williams, CPA  
Director of Finance  
Investment Officer

**Keller Independent School District**  
**Schedule of Investments - Local Government Investment Pool Accounts**  
**For the Quarter Ended May 31, 2018**

	March 31, 2018	April 30, 2018	May 31, 2018
<b><u>LOGIC - AAAM*</u></b>	<b><u>Avg Yield 1.7228%</u></b>	<b><u>Avg Yield 1.9293%</u></b>	<b><u>Avg Yield 2.0273%</u></b>
Bond Funds	708.59	206.33	206.65
Child Nutrition	1,061,091.22	2,564,297.59	2,568,712.92
Construction Funds	303,917.24	304,399.14	304,923.27
Debt Service Fund	59,491,256.69	60,028,784.70	55,429,908.58
General Operating Fund	66,734,832.12	43,600,801.30	24,323,415.69
Internal Service Funds	694,889.45	2,307,063.95	1,207,205.02
<b>TOTAL LOGIC</b>	<b>128,286,695.31</b>	<b>108,805,553.01</b>	<b>83,834,372.13</b>
<b><u>Texas CLASS - AAAM*</u></b>	<b><u>Avg Yield 1.7483%</u></b>	<b><u>Avg Yield 1.9448%</u></b>	<b><u>Avg Yield 2.0590%</u></b>
Bond Funds	9,836,955.56	8,043,323.91	7,562,772.01
Child Nutrition	858,944.21	860,318.22	861,823.96
Debt Service	20,208,995.10	20,241,322.59	25,281,593.99
Finance Clearing	758,501.76	7,308,145.34	11,327,272.89
Internal Service Funds	113,578.73	113,760.39	113,959.49
Miscellaneous Projects	199,120.91	196,054.71	196,397.84
<b>TOTAL Texas CLASS</b>	<b>31,976,096.27</b>	<b>36,762,925.16</b>	<b>45,343,820.18</b>
<b><u>TexPool Prime - Aam*</u></b>	<b><u>Avg Yield 1.7066%</u></b>	<b><u>Avg Yield 1.9264%</u></b>	<b><u>Avg Yield 2.0196%</u></b>
Construction (Bond) Funds	2,979.86	2,984.58	2,989.74
Debt Service Fund	316,617.30	317,118.68	317,662.61
General Operating Fund	1,490,217.74	1,492,577.36	1,495,137.57
Workers Compensation	257,668.75	258,076.77	258,519.43
<b>TOTAL TexPool Prime</b>	<b>2,067,483.65</b>	<b>2,070,757.39</b>	<b>2,074,309.35</b>
<b><u>TexasTERM/Daily - AAaf*</u></b>	<b><u>Avg Yield 1.9300%</u></b>	<b><u>Avg Yield 1.9300%</u></b>	<b><u>Avg Yield 1.9300%</u></b>
Finance Clearing	1,000,000.01	1,000,000.01	1,000,000.01
<b>TOTAL TexasTERM</b>	<b>1,000,000.01</b>	<b>1,000,000.01</b>	<b>1,000,000.01</b>
<b>TOTAL INVESTMENT POOLS</b>	<b>163,330,275.24</b>	<b>148,639,235.57</b>	<b>132,252,501.67</b>

\*Standard & Poor's Current Rating

<b><u>Consolidated Balances</u></b>	<b><u>March 31, 2018</u></b>	<b><u>April 30, 2018</u></b>	<b><u>May 31, 2018</u></b>
Bond Funds	9,837,664.15	8,043,530.24	7,562,978.66
Child Nutrition	1,920,035.43	3,424,615.81	3,430,536.88
Construction Funds	306,897.10	307,383.72	307,913.01
Debt Service Fund	80,016,869.09	80,587,225.97	81,029,165.18
Finance Clearing Funds	69,983,551.63	53,401,524.01	38,145,826.16
Insurance Funds	1,066,136.93	2,678,901.11	1,579,683.94

**Keller Independent School District  
Schedule of Investments - Securities  
For the Quarter Ended May 31, 2018**

<b>Agencies</b>					<b>2/28/2018</b>	<b>3/31/2018</b>	<b>4/30/2018</b>	<b>5/31/2018</b>	<b>5/31/2018</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
199	3130A7TJ4	FHLB	1.00%	5/4/2018	4,000,000.00	3,997,228.00	3,999,744.00	-	-	
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,700,000.00	7,678,378.40	7,687,633.80	7,690,405.80	7,700,000.00	26,522.22
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,952,076.00	3,951,904.00	3,958,640.00	4,000,000.00	6,408.89
199	3130ADPZ9	FHLB	2.40%	3/20/2020	4,000,000.00	4,000,064.00	3,986,172.00	3,993,828.00	4,000,000.00	18,933.33
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,903,044.00	3,890,304.00	3,901,968.00	4,000,000.00	17,766.67
670	3134GAGF5	FHLMC	1.10%	9/13/2018	2,000,000.00	1,992,732.00	1,993,182.00	1,994,618.00	2,000,000.00	4,766.67
<b>Total</b>					<b>\$ 25,700,000.00</b>	<b>\$ 25,523,522.40</b>	<b>\$ 25,508,939.80</b>	<b>\$ 21,539,459.80</b>	<b>\$ 21,700,000.00</b>	<b>\$ 74,397.78</b>

  

<b>Treasuries</b>					<b>2/28/2018</b>	<b>3/31/2018</b>	<b>4/30/2018</b>	<b>5/31/2018</b>	<b>5/31/2018</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

<b>Municipalities</b>					<b>2/28/2018</b>	<b>3/31/2018</b>	<b>4/30/2018</b>	<b>5/31/2018</b>	<b>5/31/2018</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

<b>Portfolio Holdings</b>		<b>2/28/2018</b>	<b>3/31/2018</b>	<b>4/30/2018</b>	<b>5/31/2018</b>	<b>5/31/2018</b>	<b>Accrued</b>
		<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
Agencies		25,700,000.00	25,523,522.40	25,508,939.80	21,539,459.80	21,700,000.00	74,397.78
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
<b>Total Portfolio Value</b>		<b>25,700,000.00</b>	<b>25,523,522.40</b>	<b>25,508,939.80</b>	<b>21,539,459.80</b>	<b>21,700,000.00</b>	<b>74,397.78</b>

\* Accrued interest at quarter end to be paid on next coupon date.