

# Keller Independent School District

The Education Center  
350 Keller Parkway  
Keller, Texas 76248  
Tarrant County

**2014-15 Adopted Budget**  
**Adopted August 28, 2014**  
**Dr. Randy Reid**  
**Superintendent**

**R. Mark Youngs**  
**Chief Financial Officer**

Effective  
September 1, 2014 – August 31, 2015

Issued by:

## **Finance Department**

*Kristin Williams CPA*  
*Director of Finance*

*Margie Rideout*  
*Financial Data Analyst*

*Karen Fiscus*  
*Budget Analyst*

*Debbie Adams*  
*Senior Accountant*

*DeArcy Robinson*  
*Treasury Accountant*

*www.kellerisd.net*

Presented to:

## **Board of Trustees**

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**KELLER ISD 2014-2015 BUDGET**  
**KELLER INDEPENDENT SCHOOL DISTRICT**  
**SUMMARY BY MAJOR OBJECT AND FUNCTION**  
**GENERAL FUND**

<b>Revenues</b>	<b>Audited 2012-2013</b>	<b>Projected Actual 2013-2014</b>	<b>Adopted Budget 2014-2015</b>	<b>Percent Increase (Decrease)</b>	<b>Percent of Total</b>
5711 Current Taxes	\$ 115,016,909	\$ 120,782,425	\$ 129,295,456	7.05%	54.96%
5719 Delinquent Taxes and Penalties/Interest	1,393,458	1,350,598	1,430,000	5.88%	0.60%
5739 Tuition and Fees	131,243	133,891	112,500	-15.98%	0.05%
5742 Investment Earnings	399,842	131,666	325,000	146.84%	0.14%
5743 Facility Rental	689,453	566,967	557,900	-1.60%	0.24%
5749 Other Revenue from Local Sources	2,893,406	2,614,022	3,283,225	25.60%	1.40%
5752 Athletic Activities	608,087	576,032	510,500	-11.38%	0.22%
<b>Total Local Revenue</b>	<b>121,132,398</b>	<b>126,155,601</b>	<b>135,514,581</b>	<b>7.42%</b>	<b>57.61%</b>
5811 Per Capita Apportionment	14,758,659	8,284,897	8,282,445	-0.03%	3.52%
5812 Foundation School Fund	68,820,034	87,674,980	88,349,478	0.77%	37.56%
5829 TEA State Matching Funds	200	26,998	-	-100.00%	0.00%
5831 TRS On-Behalf	7,380,031	7,802,540	-	-100.00%	0.00%
<b>Total State Revenue</b>	<b>90,958,924</b>	<b>103,789,415</b>	<b>96,631,923</b>	<b>-6.90%</b>	<b>41.08%</b>
5929 Federal Revenue Distributed by TEA	253,235	235,365	275,000	16.84%	0.12%
5932 Federal Revenue Distributed by Other Agencies	345,405	1,745,392	2,800,000	60.42%	1.19%
<b>Total Federal Revenue</b>	<b>598,640</b>	<b>1,980,757</b>	<b>3,075,000</b>	<b>55.24%</b>	<b>1.31%</b>
<b>Revenues Grand Total</b>	<b>212,689,962</b>	<b>231,925,773</b>	<b>235,221,504</b>	<b>1.42%</b>	<b>100.00%</b>
<b>Expenditures</b>					
11 Instruction	137,181,022	145,977,637	154,914,358	6.12%	62.09%
12 Media Services (Library)	3,003,067	3,241,224	3,294,101	1.63%	1.32%
13 Curriculum and Staff Development	1,827,345	2,747,046	4,125,156	50.17%	1.65%
21 Instructional Leadership	1,970,633	2,290,801	2,988,773	30.47%	1.20%
23 School Leadership	13,603,614	14,978,924	15,028,159	0.33%	6.02%
31 Guidance, Counseling and Evaluation	7,488,510	8,386,755	9,573,026	14.14%	3.84%
32 Social Work Services	202,973	148,162	210,067	41.78%	0.08%
33 Health Services	2,659,587	2,711,749	2,960,807	9.18%	1.19%
34 Student Transportation	5,685,113	6,807,163	7,111,723	4.47%	2.85%
35 Food Services	-	3,354	7,000	108.71%	0.00%
36 Co/Extracurricular Activities	6,877,682	8,396,911	7,305,306	-13.00%	2.93%
41 General Administration	5,332,388	5,012,728	6,489,429	29.46%	2.60%
51 Facility Maintenance and Operations	19,154,666	19,856,018	21,086,518	6.20%	8.46%
52 Security and Monitoring Services	1,573,179	1,829,104	2,128,344	16.36%	0.85%
53 Data Processing Services	4,348,035	4,606,731	4,715,392	2.36%	1.89%
61 Community Services	660,173	596,368	448,624	-24.77%	0.18%
81 Facility Acquisition and Construction	1,015,164	102,440	109,821	7.20%	0.04%
93 Shared Services Arrangements	2,793,151	3,425,124	3,495,347	2.05%	1.40%
95 Juvenile Justice Alternative Education Programs	-	-	2,307	100.00%	0.00%
97 Tax Increment Fund (TIF)	1,973,187	2,055,966	2,350,158	14.31%	0.94%
99 Intergovernmental Charges	-	1,068,490	1,175,812	10.04%	0.47%
	<b>217,349,489</b>	<b>234,242,695</b>	<b>249,520,228</b>	<b>6.52%</b>	<b>100.00%</b>
<b>Other Financial Resources (Uses)</b>	-				
Other Resources	-	-	5,000,000		
<b>Other Financial Resources (Uses) Grand Total</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>		
<b>Excess (Deficit) of Revenue and other Financial Resources Over (Under) Expenditures and other Financial Uses</b>	<b>\$ (4,659,527)</b>	<b>\$ (2,316,922)</b>	<b>\$ (9,298,724)</b>		

**KELLER ISD 2014-2015 BUDGET**

**KELLER INDEPENDENT SCHOOL DISTRICT  
SUMMARY BY MAJOR OBJECT AND FUNCTION  
DEBT SERVICE FUND**

	<b>Audited</b>	<b>Projected</b>	<b>Adopted</b>	<b>Percent</b>	<b>Percent</b>
	<b>2012-2013</b>	<b>Actual</b>	<b>Budget</b>	<b>Increase</b>	<b>of Total</b>
		<b>2013-2014</b>	<b>2014-2015</b>	<b>(Decrease)</b>	
<b>Revenues</b>					
5711 Current Taxes	\$ 55,984,783	\$ 58,785,536	\$ 62,810,391	6.85%	99.32%
5719 Delinquent Taxes and Penalties/Interest	555,149	562,859	410,000	-27.16%	0.65%
5742 Investment Earnings	35,648	31,223	20,000	-35.94%	0.03%
5749 Other Revenue from Local Sources	6,580	-	-	0.00%	0.00%
<b>Total Local Revenue</b>	<b>56,582,160</b>	<b>59,379,618</b>	<b>63,240,391</b>	<b>6.50%</b>	<b>100.00%</b>
5829 State Revenue - TEA	384,652	175,493	-	-100.00%	0.00%
<b>Total State Revenue</b>	<b>384,652</b>	<b>175,493</b>	<b>-</b>	<b>-100.00%</b>	<b>0.00%</b>
<b>Revenues Grand Total</b>	<b>56,966,812</b>	<b>59,555,111</b>	<b>63,240,391</b>	<b>6.19%</b>	<b>100.00%</b>
<b>Expenditures</b>					
71 Debt Service	58,408,156	59,297,514	55,198,155	-6.91%	100.00%
<b>Total Expenditures</b>	<b>58,408,156</b>	<b>59,297,514</b>	<b>55,198,155</b>	<b>-6.91%</b>	<b>100.00%</b>
<b>Other Financial Resources (Uses)</b>					
Other Resources	100,689,802	49,295,068	-		
Other Uses	(99,734,652)	(49,070,797)	-		
<b>Other Financial Resources (Uses)</b>					
<b>Grand Total</b>	<b>955,150</b>	<b>224,271</b>	<b>-</b>		
<b>Excess (Deficit) of Revenue and other Financial Resources Over (Under) Expenditures and other Financial Uses</b>	<b>\$ (486,194)</b>	<b>\$ 481,868</b>	<b>\$ 8,042,236</b>		

**KELLER ISD 2014-2015 BUDGET**

**KELLER INDEPENDENT SCHOOL DISTRICT  
SUMMARY BY MAJOR OBJECT AND FUNCTION  
CHILD NUTRITION FUND**

	<b>Audited</b>	<b>Projected</b>	<b>Adopted</b>	<b>Percent</b>	<b>Percent</b>
	<b>2012-2013</b>	<b>Actual</b>	<b>Budget</b>	<b>Increase</b>	<b>of Total</b>
		<b>2013-2014</b>	<b>2014-2015</b>	<b>(Decrease)</b>	
<b>Revenues</b>					
5742 Investment Earnings	\$ 8,768	\$ 4,910	\$ 4,940	0.61%	0.04%
5751 Cafeteria Sales	7,452,337	7,337,962	7,661,119	4.40%	59.02%
<b>Total Local Revenue</b>	<b>7,461,105</b>	<b>7,342,872</b>	<b>7,666,059</b>	<b>4.40%</b>	<b>59.06%</b>
5812 Foundation School Fund	90,437	<b>92,792</b>	-	0.00%	0.00%
5829 TEA State Matching Funds	67,915	67,298	67,302	0.01%	0.52%
5831 TRS On-Behalf	175,662	178,836	-	0.00%	0.00%
<b>Total State Revenue</b>	<b>334,014</b>	<b>338,926</b>	<b>67,302</b>	<b>-80.14%</b>	<b>0.52%</b>
5921 Breakfast Sales	584,071	635,022	668,749	5.31%	5.15%
5922 Lunch Sales	3,484,682	3,664,828	3,850,862	5.08%	29.67%
5923 Value of Donated Commodities	726,126	693,905	726,768	4.74%	5.60%
<b>Total Federal Revenue</b>	<b>4,794,879</b>	<b>4,993,755</b>	<b>5,246,379</b>	<b>5.06%</b>	<b>40.42%</b>
<b>Revenues Grand Total</b>	<b>12,589,998</b>	<b>12,675,553</b>	<b>12,979,740</b>	<b>2.40%</b>	<b>100.00%</b>
<b>Expenditures</b>					
35 Food Services	12,180,510	12,857,999	12,129,740	-5.66%	100.00%
81 Facility Acquisition and Construction	483,422	901,075	-	-100.00%	0.00%
<b>Total Expenditures</b>	<b>12,663,932</b>	<b>13,759,074</b>	<b>12,129,740</b>	<b>-11.84%</b>	<b>100.00%</b>
<b>Excess (Deficit) of Revenue Over (Under) Expenditures</b>	<b>\$ (73,934)</b>	<b>\$ (1,083,521)</b>	<b>\$ 850,000</b>		