



## KELLER INDEPENDENT SCHOOL DISTRICT

*The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.*

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### QUARTERLY INVESTMENT REPORT AS OF SEPTEMBER 30, 2019

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of September 30, 2019:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.2419%.
- As of September 30, 2019, \$73,530,376 was invested in the following pools:
  - Texas CLASS       \$59,796,435 or 81.32% with an average yield of 2.2048%
  - LOGIC               \$13,130,175 or 17.86% with an average yield of 2.2461%
  - TexPoolPrime       \$ 603,766 or 0.82% with an average yield of 2.2749%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.30%.
- The Book Value of the Securities portfolio totals \$4,000,000; the Market Value totals \$3,986,504; the Accrued Interest to be paid on the next coupon dates totals \$9,100.

Respectfully submitted,  
Kristin Williams, CPA, RTSBA  
Director of Finance  
Investment Officer

**Keller Independent School District**  
**Schedule of Investments - Local Government Investment Pool Accounts**

	July 31, 2019	August 31, 2019	September 30, 2019
<b><u>LOGIC - AAAm*</u></b>	<b><u>Avg Yield 2.4550</u></b>	<b><u>Avg Yield 2.3324</u></b>	<b><u>Avg Yield 2.2461%</u></b>
Bond Funds	211.67	212.03	212.39
Child Nutrition	2,054,789.44	2,058,859.78	2,062,660.10
Construction Funds	313,619.11	262,654.84	263,139.65
Debt Service Fund	2,281.44	2,285.98	2,290.20
General Operating Fund	100,189.14	10,106,049.55	10,124,705.42
Internal Service Funds	674,583.27	675,919.57	677,167.20
<b>TOTAL LOGIC</b>	<b>3,145,674.07</b>	<b>13,105,981.75</b>	<b>13,130,174.96</b>
<b><u>Texas CLASS - AAAm*</u></b>	<b><u>Avg Yield 2.4132%</u></b>	<b><u>Avg Yield 2.22814%</u></b>	<b><u>Avg Yield 2.2048%</u></b>
Bond Funds	6,393,648.80	5,772,065.70	5,136,752.67
Child Nutrition	1,887,769.20	1,891,430.27	1,894,860.81
Debt Service	73,425,026.15	33,174,379.81	33,292,776.58
Finance Clearing	40,430,412.34	18,643,417.28	18,049,766.60
Internal Service Funds	3,254,419.04	1,594,843.87	1,416,059.99
Miscellaneous Projects	6,195.37	6,207.36	6,218.65
<b>TOTAL Texas CLASS</b>	<b>125,397,470.90</b>	<b>61,082,344.29</b>	<b>59,796,435.30</b>
<b><u>TexPool Prime - Aam*</u></b>	<b><u>Avg Yield 2.4998%</u></b>	<b><u>Avg Yield 2.3470%</u></b>	<b><u>Avg Yield 2.2749%</u></b>
Construction (Bond) Funds	3,075.34	3,081.54	3,087.27
Debt Service Fund	326,733.22	327,384.53	327,996.66
Finance Clearing Fund	5,729.78	5,741.25	5,752.01
Workers Compensation	265,901.33	266,431.35	266,929.50
<b>TOTAL TexPool Prime</b>	<b>601,439.67</b>	<b>601,439.67</b>	<b>603,765.44</b>
<b>TOTAL INVESTMENT POOLS</b>	<b>129,144,584.64</b>	<b>74,789,765.71</b>	<b>73,530,375.70</b>

\*Standard & Poor's Current Rating

<b><u>Consolidated Balances</u></b>	<b><u>July 31, 2019</u></b>	<b><u>August 31, 2019</u></b>	<b><u>September 30, 2019</u></b>
Bond Funds	6,393,860.47	5,772,277.73	5,136,965.06
Child Nutrition	3,942,558.64	3,950,290.05	3,957,520.91
Construction Funds	316,694.45	265,736.38	266,226.92
Debt Service Fund	73,754,040.81	33,504,050.32	33,623,063.44
Finance Clearing Funds	40,536,331.26	28,755,208.08	28,180,224.03
Insurance Funds	4,194,903.64	2,537,194.79	2,360,156.69
Miscellaneous Projects	6,195.37	6,207.36	6,218.65
<b>Total Pool Balances</b>	<b>129,144,584.64</b>	<b>74,790,964.71</b>	<b>73,530,375.70</b>

**Keller Independent School District  
Schedule of Investments - Securities  
For the Quarter Ended September 30, 2019**

<b>Agencies</b>					<b>6/30/2019</b>	<b>7/31/2019</b>	<b>8/31/2019</b>	<b>9/30/2019</b>	<b>9/30/2019</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,975,519.08	3,985,397.76	3,986,504.32	4,000,000.00	9,100.00
<b>Total</b>					<b>\$ 4,000,000.00</b>	<b>\$ 3,975,519.08</b>	<b>\$ 3,985,397.76</b>	<b>\$ 3,986,504.32</b>	<b>\$ 4,000,000.00</b>	<b>\$ 9,100.00</b>

<b>Treasuries</b>					<b>6/30/2019</b>	<b>7/31/2019</b>	<b>8/31/2019</b>	<b>9/30/2019</b>	<b>9/30/2019</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Municipalities</b>					<b>6/30/2019</b>	<b>7/31/2019</b>	<b>8/31/2019</b>	<b>9/30/2019</b>	<b>9/30/2019</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Portfolio Holdings</b>		<b>6/30/2019</b>	<b>7/31/2019</b>	<b>8/31/2019</b>	<b>9/30/2019</b>	<b>9/30/2019</b>	<b>Accrued</b>
		<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
Agencies		4,000,000.00	3,975,519.08	3,985,397.76	3,986,504.32	4,000,000.00	9,100.00
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
<b>Total Portfolio Value</b>		<b>4,000,000.00</b>	<b>3,975,519.08</b>	<b>3,985,397.76</b>	<b>3,986,504.32</b>	<b>4,000,000.00</b>	<b>9,100.00</b>

\* Accrued interest at quarter end to be paid on next coupon date.