



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF SEPTEMBER 30, 2018

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of September 30, 2018:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.2282%.
- As of September 2018, \$48,657,045 was invested in the following pools:
 - Texas CLASS \$43,054,442 or 88.49% with an average yield of 2.2647%
 - LOGIC \$ 4,513,746 or 9.28% with an average yield of 2.2112%
 - TexPoolPrime \$ 1,088,857 or 2.24% with an average yield of 2.2086%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.93%.
- The Book Value of the Securities portfolio totals \$16,000,000; the Market Value totals \$15,816,844; the Accrued Interest to be paid on the next coupon dates totals \$43,176.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended September 30, 2018

	July 31, 2018	August 31, 2018	September 30, 2018
<u>LOGIC - AAAm*</u>	<u>Avg Yield 2.1750%</u>	<u>Avg Yield 2.1843%</u>	<u>Avg Yield 2.2112%</u>
Bond Funds	207.34	207.69	208.04
Child Nutrition	2,004,973.38	2,008,693.03	2,012,343.06
Construction Funds	306,015.71	306,583.42	307,140.55
Debt Service Fund	45,923,024.46	1,399,351.26	1,400,098.11
General Operating Fund	490,557.88	96,214.94	96,389.72
Internal Service Funds	1,102,443.62	1,042,477.22	697,566.14
TOTAL LOGIC	49,827,222.39	4,853,527.56	4,513,745.62
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 2.2295%</u>	<u>Avg Yield 2.2434%</u>	<u>Avg Yield 2.2647%</u>
Bond Funds	7,219,651.44	6,465,418.74	4,476,961.68
Child Nutrition	864,990.19	866,639.59	868,254.11
Debt Service	36,721,606.12	36,791,628.97	36,899,157.62
Finance Clearing	17,901,289.12	8,040,358.00	270,650.64
Internal Service Funds	360,059.88	300,114.04	351,746.40
Miscellaneous Projects	186,966.33	187,322.86	187,671.86
TOTAL Texas CLASS	63,254,563.08	52,651,482.20	43,054,442.31
<u>TexPool Prime - AAm*</u>	<u>Avg Yield 2.1642%</u>	<u>Avg Yield 2.1805%</u>	<u>Avg Yield 2.2086%</u>
Construction (Bond) Funds	3,000.47	3,006.05	3,011.49
Debt Service Fund	318,796.02	319,386.39	319,966.12
General Operating Fund	1,500,472.09	1,503,250.90	505,485.69
Workers Compensation	259,441.81	259,922.30	260,394.15
TOTAL TexPool Prime	2,081,710.39	2,085,565.64	1,088,857.45
<u>TexasTERM/Daily - AAaf*</u>	<u>Avg Yield 1.9300%</u>	<u>Avg Yield 1.9300%</u>	<u>Avg Yield 1.9300%</u>
Finance Clearing	0.00	0.00	0.00
TOTAL TexasTERM	0.00	0.00	0.00
TOTAL INVESTMENT POOLS	115,163,495.86	59,590,575.40	48,657,045.38

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>July 31, 2018</u>	<u>August 31, 2018</u>	<u>September 30, 2018</u>
Bond Funds	7,219,858.78	6,465,626.43	4,477,169.72
Child Nutrition	2,869,963.57	2,875,332.62	2,880,597.17
Construction Funds	309,016.18	309,589.47	310,152.04
Debt Service Fund	82,963,426.60	38,510,366.62	38,619,221.85
Finance Clearing Funds	19,892,319.09	9,639,823.84	872,526.05
Insurance Funds	1,721,945.31	1,602,513.56	1,309,706.69
Miscellaneous Projects	186,966.33	187,322.86	187,671.86
Total Pool Balances	115,163,495.86	59,590,575.40	48,657,045.38

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended September 30, 2018**

Agencies					6/30/2018	7/31/2018	8/31/2018	9/30/2018	9/30/2018	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,700,000.00	-	-	-	-	-
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,962,700.00	3,967,628.00	3,970,048.00	4,000,000.00	20,142.22
199	3130ADPZ9	FHLB	2.40%	3/20/2020	4,000,000.00	3,978,664.00	3,982,244.00	3,973,700.00	4,000,000.00	2,933.33
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,892,388.00	3,901,852.00	3,895,232.00	4,000,000.00	9,100.00
199	3134GSWE1	FHLMC	3.00%	2/28/2022				3,977,864.00	4,000,000.00	11,000.00
670	3134GAGF5	FHLMC	1.10%	9/13/2018	2,000,000.00	1,998,038.00	1,999,560.00	-	-	-
Total					\$ 21,700,000.00	\$ 13,831,790.00	\$ 13,851,284.00	\$ 15,816,844.00	\$ 16,000,000.00	\$ 43,175.56

Treasuries					6/30/2018	7/31/2018	8/31/2018	9/30/2018	9/30/2018	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					6/30/2018	7/31/2018	8/31/2018	9/30/2018	9/30/2018	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		6/30/2018	7/31/2018	8/31/2018	9/30/2018	9/30/2018	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		21,700,000.00	13,831,790.00	13,851,284.00	15,816,844.00	16,000,000.00	43,175.56
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		21,700,000.00	13,831,790.00	13,851,284.00	15,816,844.00	16,000,000.00	43,175.56

* Accrued interest at quarter end to be paid on next coupon date.