

2017-2018 BUDGET

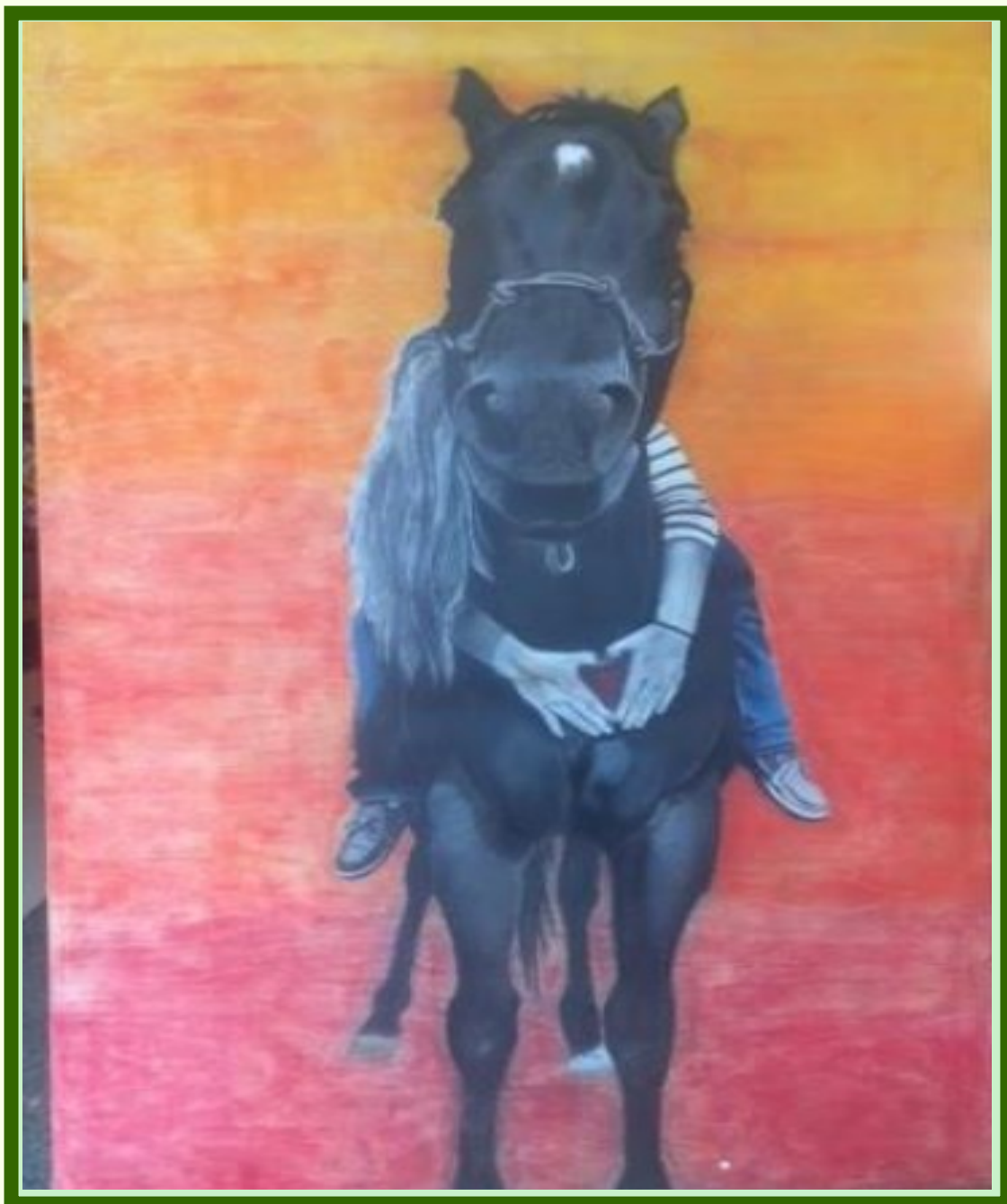
Keller Independent School District

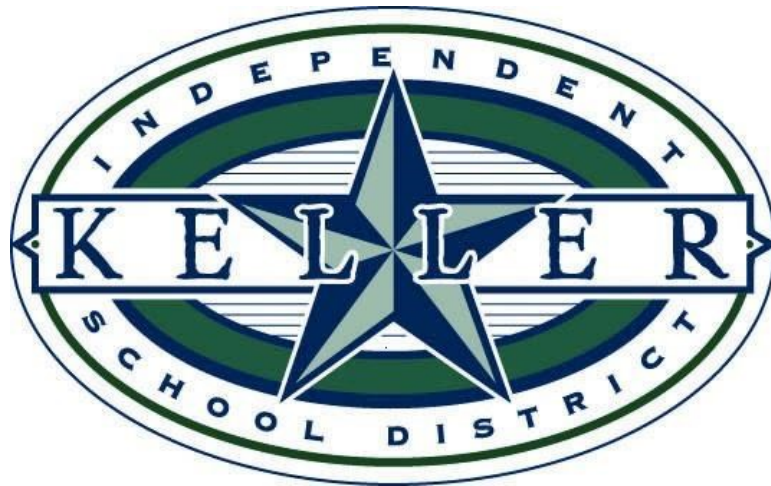
350 Keller Parkway

Keller, Tarrant County, Texas 76248

www.kellerisd.net

Adopted August 29, 2017





KELLER ISD
Intentionally  Exceptional

Keller Independent School District

The Education Center
350 Keller Parkway
Keller, Texas 76248
Tarrant County

2017-18 Adopted Budget

Dr. Rick Westfall
Superintendent

R. Mark Youngs
Chief Financial Officer

Adopted August 29, 2017

Effective

September 1, 2017 – June 30, 2018

Issued by:

Finance Department

*Kristin Williams CPA
Director of Finance*

*Margie Rideout
Senior Analyst - Financial Data*

*Karen Fiscus
Budget Coordinator*

*Debbie Adams
Coordinator of Special Revenue Management*

*DeArcy Robinson
Coordinator of Treasury Services*

www.kellerisd.net

Presented to:

Board of Trustees

*Cindy Lotton
President*

*Karina Davis
Vice President*

*Ruthie Keyes
Secretary*

Jim Stitt

Brad Schofield

Beverly Dixon

Chris Roof

TABLE OF CONTENTS

2016-2017 BUDGET

INTRODUCTION SECTION

BUDGET MESSAGE	2
MAJOR ACCOMPLISHMENTS	3
BUDGET OVERVIEW AND HIGHLIGHTS	4
NEW POSITIONS	5
TAXABLE PROPERTY VALUES	6
TAX RATES	7
ENROLLMENT	8
REVENUE SOURCE TRENDS HISTORICAL	9
GENERAL FUND REVENUE AND EXPENDITURES	10
TEACHER SALARY SCHEDULE	14
DEBT SERVICE FUND REVENUE AND EXPENDITURES	16
CHILD NUTRITION FUND REVENUE AND EXPENDITURES	17
COMBINED BUDGET SUMMARY - REVENUES	18
COMBINED BUDGET SUMMARY - EXPENDITURES	19
FUND BALANCE LEVELS	20
FUND BALANCE GENERAL FUND HISTORICAL	22
FUND BALANCE CHILD NUTRITION HISTORICAL	24
FUND BALANCE DEBT SERVICE HISTORICAL	26

ORGANIZATIONAL SECTION

ORGANIZATION CHART	30
PRINCIPAL OFFICIALS	31
ORGANIZATIONS	32
FINANCIAL STRUCTURE AND BASIS OF ACCOUNTING	33
BUDGET POLICIES AND DEVELOPMENT PROCEDURES	36
BUDGET CALENDAR	38
BUDGET ADMINISTRATION AND MANAGEMENT PROCESS	41

GENERAL FUND SECTION

GENERAL FUND OVERVIEW	44
SUMMARY BY MAJOR OBJECT AND FUNCTION	45
EXPENDITURE SUMMARY BY OBJECT	46
EXPENDITURES BY MAJOR OBJECT WITHIN FUNCTION	48
MAJOR OBJECT SUMMARY BY CAMPUS	51
FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES	52
GENERAL FUND BUDGET BY ORGANIZATION	54

DEBT SERVICE FUND SECTION

DEBT SERVICE FUND OVERVIEW	58
DEBT RETIREMENT SCHEDULE	59
OUTSTANDING BONDS HISTORICAL	60
DEBT SERVICE REVENUE SOURCES	61
DEBT SERVICE FUND BALANCE HISTORICAL	62
FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES	63
DEBT SERVICE BOND SCHEDULE	64

CHILD NUTRITION FUND SECTION

CHILD NUTRITION FUND OVERVIEW	68
FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES	69
REVENUE AND EXPENDITURE SUMMARY BY MAJOR OBJECT	70
LABOR COST COMPARISON	71
MEAL PROGRAM STUDENTS BY CAMPUS	72

FEDERAL FUNDS SECTION

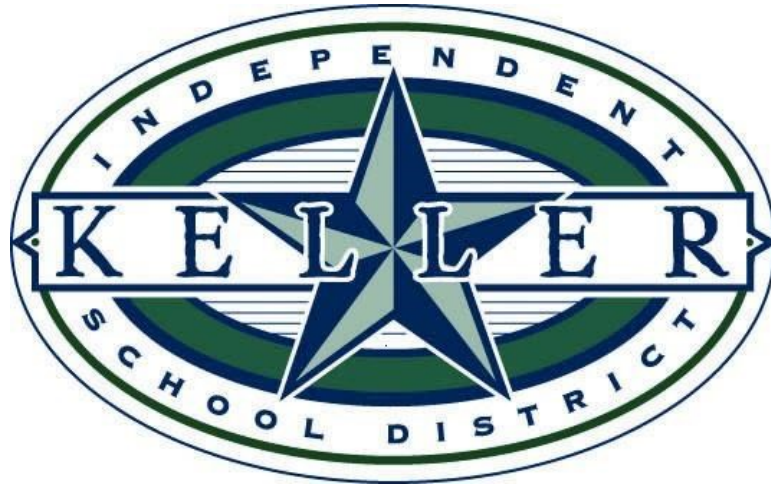
FEDERALLY FUNDED GRANT FUNDS	74
DESCRIPTION AND PURPOSE	75
FIVE YEAR SUMMARY EXPENDITURES	76
FUNDING MATRIX	77

INFORMATIONAL SECTION

CAMPUS LOCATOR MAP	80
KISD SCHOOLS	81
INSTRUCTIONAL CALENDAR	82
COMPARABLE DISTRICT TAX RATES RANKING	84
PROPERTY TAXES ON AN AVERAGE RESIDENCE HISTORICAL	85
TOP TEN TAX PAYERS	86
KISD HISTORICAL TAX RATES	87
CLASSIFICATION OF REVENUE AND EXPENDITURES	89
FUNCTION CODE LISTING AND DEFINITIONS	90
INDEPENDENT AUDIT AND FINANCIAL REPORTING	94

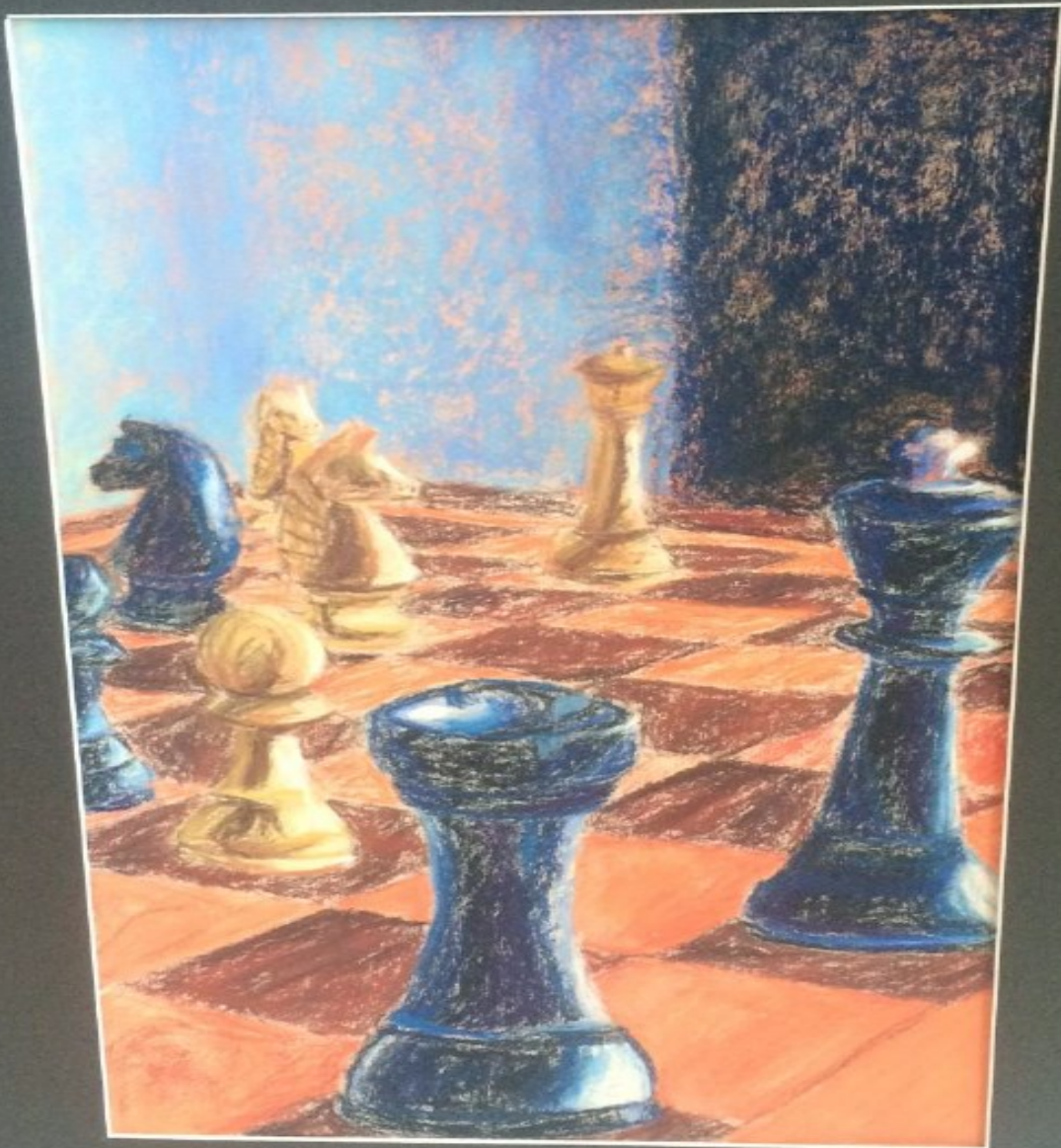
GLOSSARY SECTION

GLOSSARY	96
----------	----



KELLER ISD
Intentionally  Exceptional

Introductory Section



**EXECUTIVE SUMMARY
KELLER INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2017-2018**

BUDGET MESSAGE

The following document represents the financial plan for the Keller Independent School District for the 2017-18 fiscal year. The development and review of the 2017-18 budget included intensive consideration of each program, revenue source, and expenditure. The Board of Trustees, Superintendent, Finance department staff and campus and administrative staff all contributed to the development of this budget.

In May 2017, the Keller ISD Board of Trustees voted to adjust the fiscal year for the Keller Independent School District. The new fiscal year will begin on July 1st and end on June 30th of each year beginning with the 2018-19 year. In order to transition to this new fiscal year, the 2017-2018 budget was developed and adopted using this adjusted fiscal year end date of June 30th. Revenue and expenditure budgeted projections for 2017-18 are therefore based on a ten month year September 1, 2017 through June 30, 2018.

This budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles used to present the financial plan and the results of operations of the District. The purpose of the budget document is to provide timely information concerning the financial status of the District in order to facilitate financial decisions that support the educational goals of the District. However, the District's main concern in the presentation of the budget document is to improve transparency regarding KISD's financial plan for educational programs and services for the 2017-18 year.

Major Initiatives and Accomplishments

Achieving More, Spending Less



Keller ISD ranks in the Top 25% Academically in the State of Texas, while ranking in the Bottom 20% in Per Student Spending.

KISD receives as much as \$800 less revenue per student than some of its neighboring districts due to Texas public school funding laws, which are currently being challenged by a lawsuit against the state. Despite this, Keller ISD maintains high standards of achievement:

Achieving Highest Standards of Performance

- 21 National Merit Finalists in the Past Three Years
- \$100 Million in Scholarship Offers Over the Past Two Years
- All Campuses "Met Standard" in State Accountability System; 12 Earned Distinctions
- Recognized as "Best Community for Music Education" by NAMM Foundation (3 Years Straight)
- Pre-K Partnership Award from Board of Child Care Associates
- Hillwood Middle School Named "Texas School to Watch"
- Fossil Ridge High School Earns AVID National Demonstration School Recognition
- Keller High School Marching Band Selected to March in Macy's Thanksgiving Day Parade
- Indian Springs Middle School Band Achieved "Middle School Band Triple Crown"
 - TMEA CCC Middle School Honor Band
 - Midwest International Band and Orchestra Conference Invitation
 - Sudler Cup from the John Philip Sousa Foundation
- 65% of Varsity Sports Advanced to Postseason & 127 Athletes Recognized at State Level (2016-17)

Providing Exceptional Opportunities

- \$169.5 Million 2014 Bond Building Three New Campuses, as well as Keller Center for Advanced Learning, which is focused on Career and Technical Education opportunities.
- No Tax Rate Increase Required
- Lowered Tax Rate by \$0.02 in 2016
- Expanded CTE Opportunities through Partnership with TCC Aviation Center
- Launched Strings Program, Paving the Way for a District-wide Orchestra Program
- More Than 4,000 Films Submitted in Keller ISD Student Film Festival Since it Began in 2009
- Offering Elementary School Theatre at 12 Campuses
- More Than 3,500 Extra-Curricular Events Held Each Year with More Than 400,000 in Attendance
- Beginning District-based Pre-Kindergarten Program for Employees' Children

Financial Stewardship

- Texas Comptroller's Leadership Circle Award for Transparency, Platinum Member (4 Years Straight)
- Superior FIRST Rating (13 Years Straight)
- "Excellence in Financial Reporting" from GFOA and ASBO (9 Years Straight)
- TASBO Award of Merit with Recognized Status for Purchasing Department (8 Years Straight)
- Reduced Energy Consumption 7.7% through Partnership with Cenergistic Over Past Two Years
- Every Building Project Constructed On Time and Under Budget

BUDGET OVERVIEW AND HIGHLIGHTS

Federal, state, and local guidelines drive the budget development process. The annually adopted budget includes the General, Debt Service, and Child Nutrition funds. Total 2017-18 budgeted revenues are \$365,161,513 and total 2017-18 budgeted expenditures for these funds are \$323,966,521.

TOTAL REVENUES BY FUND COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)
199 GENERAL OPERATING	\$ 257,514,502	\$ 261,905,395	\$ 267,434,653	\$ 5,529,258	2.11%
240 FOOD SERVICE	13,200,645	13,148,397	13,648,035	499,638	3.80%
511 DEBT SERVICE	68,608,607	74,605,348	84,078,825	9,473,477	12.70%
TOTAL	\$ 339,323,754	\$ 349,659,140	\$ 365,161,513	\$ 15,502,373	4.43%

TOTAL EXPENDITURES BY FUND COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
199 GENERAL OPERATING	\$ 266,234,243	\$ 269,171,434	\$ 247,531,598	\$(21,639,836)	-8.04%
240 FOOD SERVICE	13,694,441	13,380,732	11,605,493	(1,775,239)	-13.27%
511 DEBT SERVICE	65,463,103	63,766,377	64,829,430	1,063,053	1.67%
TOTAL	\$ 345,391,787	\$ 346,318,543	\$ 323,966,521	\$(22,352,022)	-6.45%

KELLER ISD 2017-2018 BUDGET

New Positions 2016-2017

66 positions were added district wide for 2017-18. The schedule below displays the changes in staffing from 2012-13 through 2017-18 years.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	Percentage Change 2009-2018
Supervisory							
Instructional administrators	12.5	13.5	17	18	21	21	50.0%
Noninstructional administrators	43.5	49.5	57.8	60.25	66.25	70.5	76.3%
Consultants/supervisors of instruction	8.5	12	24	25	41	49	308.3%
Principals	39	39	39	40	42	42	20.0%
Assistant Principals	66	66	67	69	70	78	18.2%
Total supervisory	169.50	180.00	204.80	212.25	240.25	260.50	56.0%
Instruction							
Elementary classroom teachers	1117.33	1134.25	1200.5	1228.5	1260	1254	14.8%
Secondary classroom teachers	787.44	901.75	961.5	979.67	1060.81	1086.86	44.5%
Other teachers (adult)	-	-	-	-	-	-	0.0%
Other professionals (instructional)	79	81	85.5	89	80.4	80.4	-15.4%
Aides	283	302	333	342	367.5	381.5	46.7%
Total Instruction	2,266.77	2,419.00	2,580.50	2,639.17	2,768.71	2,802.76	27.5%
Student Services							
Guidance counselors	82	98	100	108	111	105	40.9%
Visiting teacher/social workers	2	2	3	3	3	3	200.0%
Psychologists	8	8	8	8	8	9	28.6%
Librarians	38	38	38	38	39	40	14.3%
Other professionals (noninstructional)	83.5	83.5	92.5	97	98	100	88.7%
Technicians	0	0	0	0	4	4	-87.1%
Total student services	213.50	229.50	241.50	254.00	263.00	261.00	29.5%
Support and Administration							
Clerical/secretarial	205.5	235	246	252.25	261.75	265.75	-5.4%
Service workers	271	270	272	268	274	277	-4.5%
Skilled crafts	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unskilled Laborers	318	323	333	334	346	353	28.4%
Total support and administration	794.50	828.00	851.00	854	882	896	5.9%
Total	3,444.27	3,656.50	3,877.80	3,959.67	4,153.71	4,220.01	23.6%

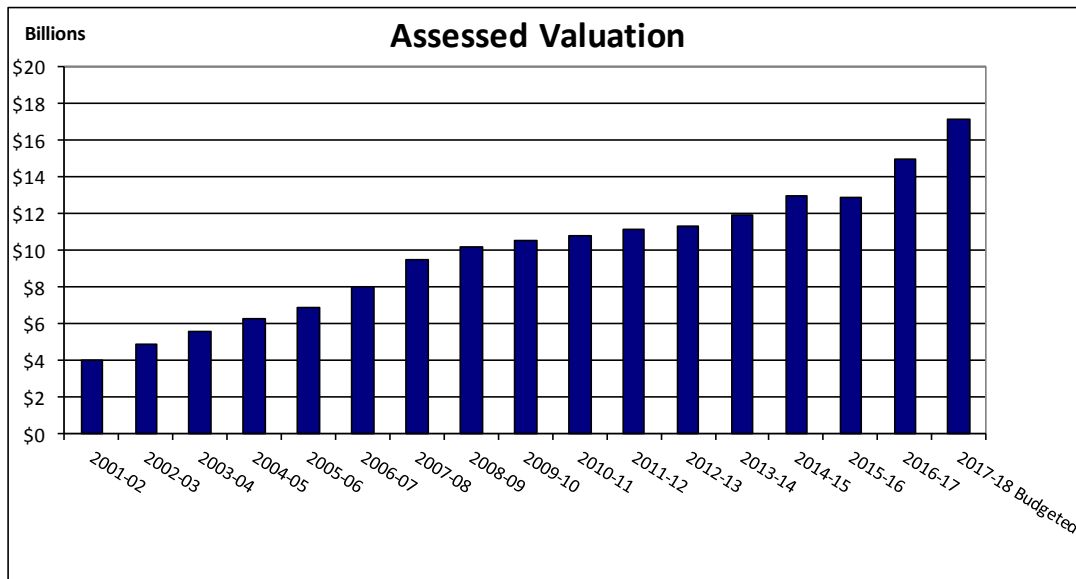
KELLER ISD 2017-2018 BUDGET

Revenue from property taxes is the district's single largest source of revenue. Property values have risen consistently since the 2001-02 fiscal year.

The following graph depicts Keller ISD's increasing taxable property value activity over time.

TAXABLE PROPERTY VALUES

Year	Assessed Valuation	Percent of Growth
2001-02	4,057,640,024	26.31%
2002-03	4,863,228,912	19.85%
2003-04	5,562,591,669	14.38%
2004-05	6,259,451,106	12.53%
2005-06	6,932,158,654	10.75%
2006-07	8,014,015,193	15.61%
2007-08	9,482,514,598	18.32%
2008-09	10,212,543,961	7.70%
2009-10	10,518,985,594	3.00%
2010-11	10,838,009,000	3.03%
2011-12	11,200,638,123	3.35%
2012-13	11,303,854,760	0.92%
2013-14	11,925,386,754	5.50%
2014-15	12,950,447,900	8.60%
2015-16	12,902,894,457	-0.37%
2016-17	14,963,935,146	15.97%
2017-18 Budgeted	17,188,973,423	14.87%

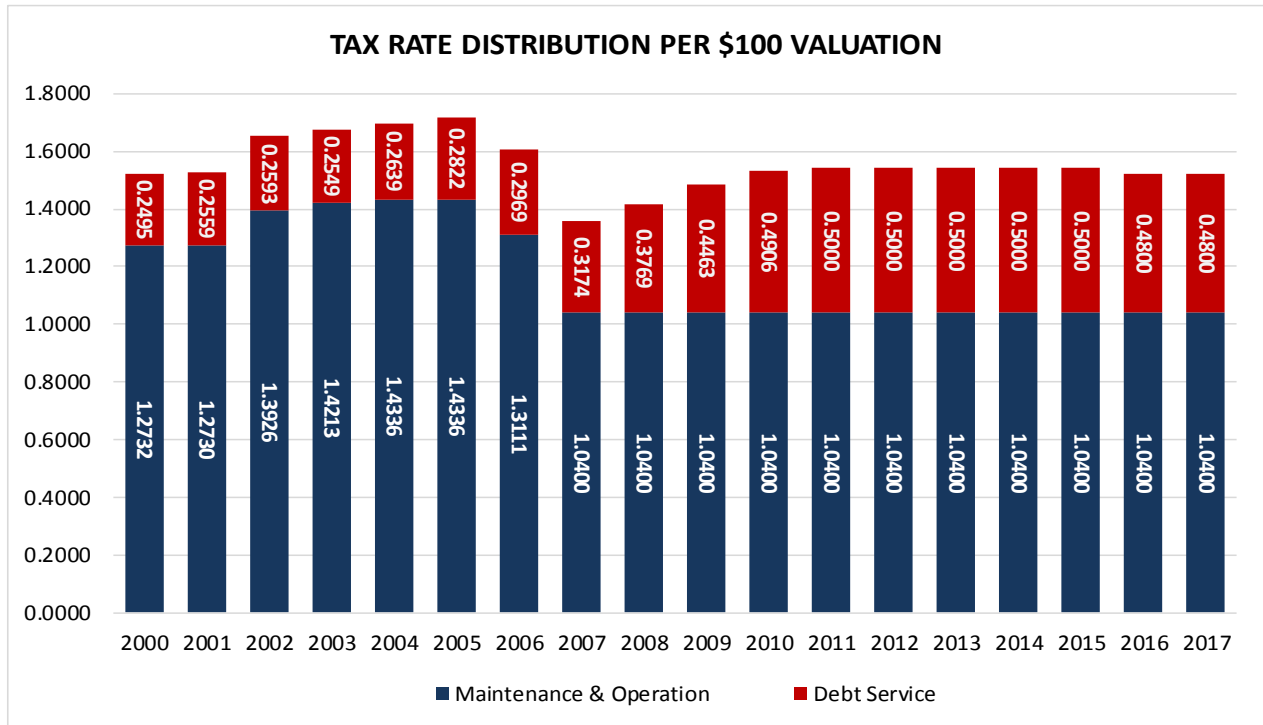


TAX RATE

The District’s tax rate consists of two separate components, a local maintenance rate and a debt service rate. Taxes are calculated by dividing the assessed property value (less exemptions, if applicable) by 100 and multiplying the result by the tax rate. The Tarrant County Appraisal District determines property values for Keller Independent School District.

The Texas Education Code limits a school district’s maintenance and operations tax rate to \$1.04 per \$100 taxable valuation. A tax rate of up to \$1.17 (state allowed maximum) per \$100 taxable value requires voter approval. The District lowered the Interest and Sinking tax rate from \$0.50 to \$0.48 per \$100 taxable valuation beginning in 2016-17.

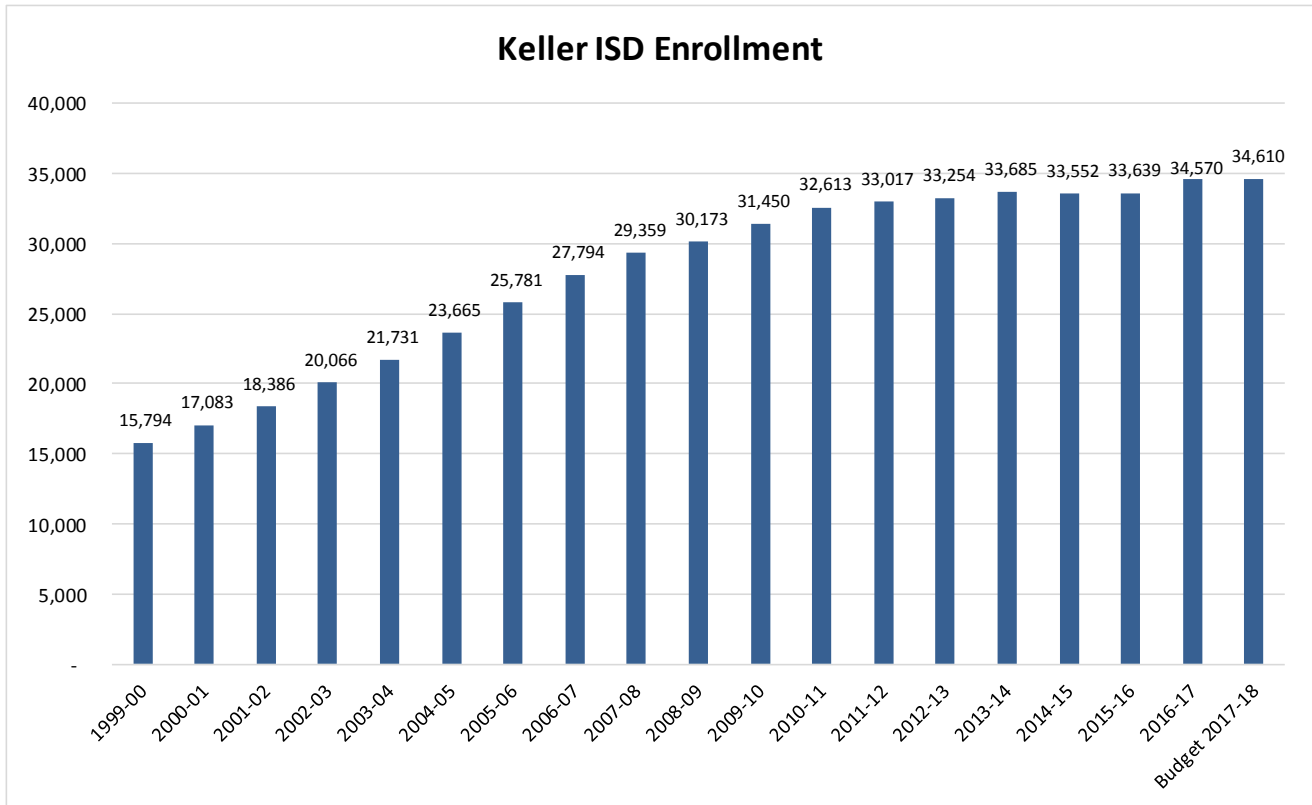
The graph that follows depicts the tax rate distribution over time..



Tax Year	Total	Maintenance & Operation	Debt Service
2000	1.5227	1.2732	0.2495
2001	1.5289	1.2730	0.2559
2002	1.6519	1.3926	0.2593
2003	1.6762	1.4213	0.2549
2004	1.6975	1.4336	0.2639
2005	1.7158	1.4336	0.2822
2006	1.6080	1.3111	0.2969
2007	1.3574	1.0400	0.3174
2008	1.4169	1.0400	0.3769
2009	1.4863	1.0400	0.4463
2010	1.5306	1.0400	0.4906
2011	1.5400	1.0400	0.5000
2012	1.5400	1.0400	0.5000
2013	1.5400	1.0400	0.5000
2014	1.5400	1.0400	0.5000
2015	1.5400	1.0400	0.5000
2016	1.5200	1.0400	0.4800
2017	1.5200	1.0400	0.4800

ENROLLMENT

Keller ISD has grown significantly since 2000-01. The continual increases in enrollment have presented challenges to budgeting effectively for the District. However, beginning in fiscal year 2011-12, enrollment began to increase at a much slower rate. These changes are shown on the graph below.

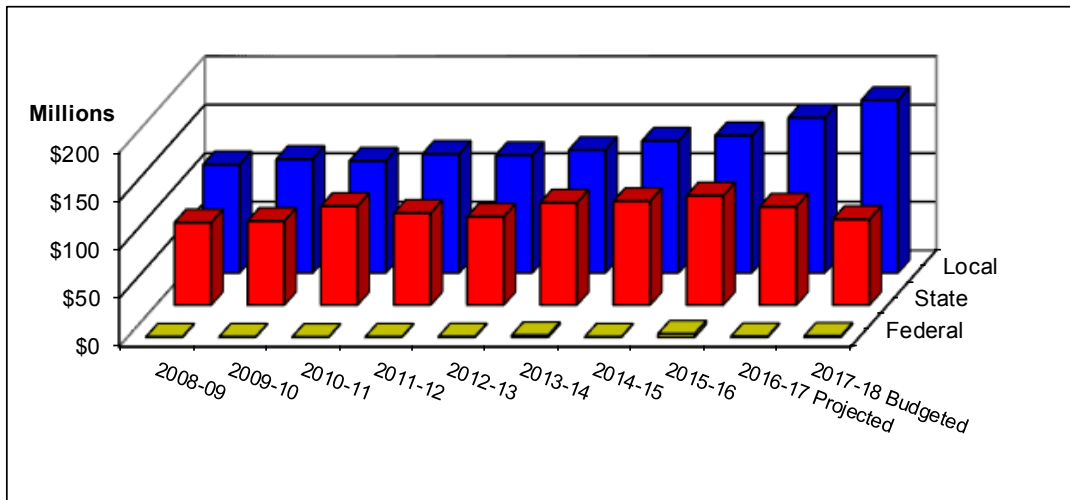


KELLER ISD 2017-2018 BUDGET

REVENUE SOURCE TRENDS

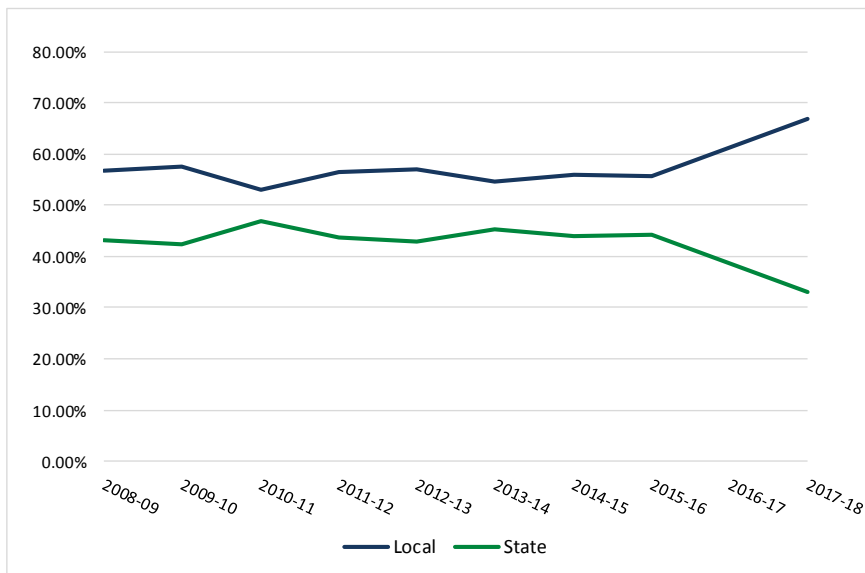
From fiscal year 2008-09 through 2015-16, the distribution of general fund revenue between Local and State sources has remained fairly consistent. Local funding for these years was between 53.13% and 57.54% while State funding remained between 42.46% and 46.87%. Due to continued significant increases in property values, local funding for the 2017-18 year increased to 66.83% and state funding decreased to 33.17%.

The amounts and percentages of total revenue by source from 2008-09 to 2017-18 are presented on the following graphs.



Year	Local	State
2008-09	111,660,630	84,944,885
2009-10	117,182,293	86,473,461
2010-11	115,342,108	101,741,928
2011-12	122,477,457	94,683,993
2012-13	121,132,398	90,958,923
2013-14	126,533,645	105,325,844
2014-15	135,939,320	106,842,416
2015-16	141,467,092	112,624,228
2016-17	159,849,398	101,195,954
2017-18	177,942,633	88,326,462

PERCENTAGE OF LOCAL AND STATE REVENUES



Year	Local	State
2008-09	56.79%	43.21%
2009-10	57.54%	42.46%
2010-11	53.13%	46.87%
2011-12	56.40%	43.60%
2012-13	57.11%	42.89%
2013-14	54.57%	45.43%
2014-15	55.99%	44.01%
2015-16	55.68%	44.32%
2016-17	61.23%	38.77%
2017-18	66.83%	33.17%

GENERAL FUND

REVENUES

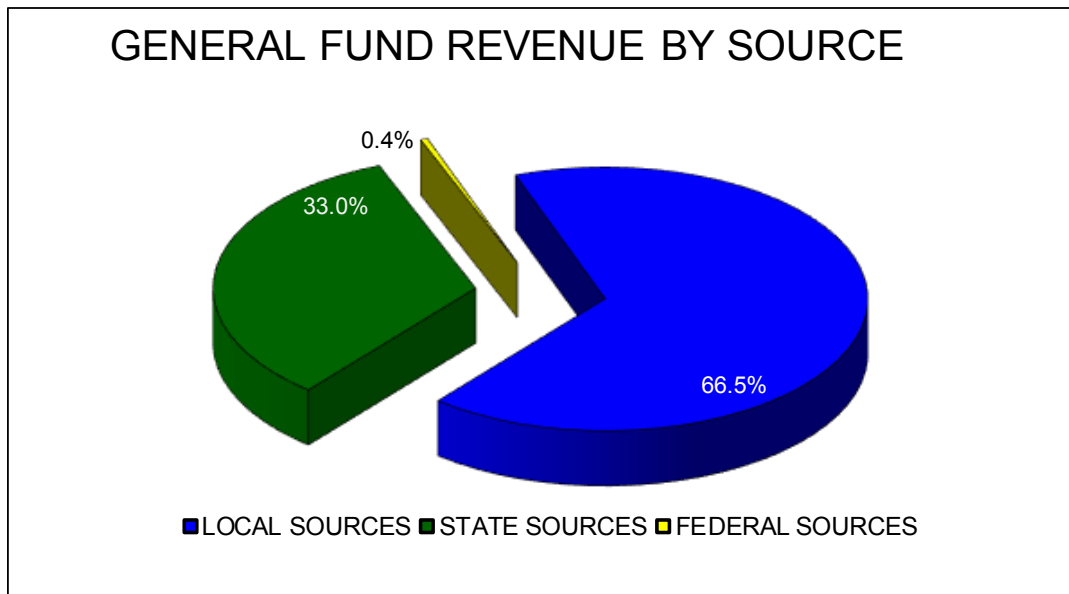
The following table provides a comparison of General fund revenues by source for the current budget year as well as the two years prior.

GENERAL FUND REVENUE SOURCES COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
LOCAL SOURCES	\$ 141,467,092	\$ 159,849,398	\$ 177,942,633	\$ 18,093,235	11.32%	66.5%
STATE SOURCES	112,624,228	101,195,954	88,326,462	(12,869,492)	-12.72%	33.0%
FEDERAL SOURCES	3,423,182	860,043	1,165,558	305,515	35.52%	0.4%
	\$ 257,514,502	\$ 261,905,395	\$ 267,434,653	\$ 5,529,258	2.11%	100.00%

For the current budgeted fiscal year, approximately 33% of the General Fund budgeted revenue will be derived from state sources. Local funding sources are estimated at 66.5%. As the district's property values rise, more local revenue is generated which results in less state aid. The graph below shows the percentage of budgeted general fund revenue provided by local, state and federal sources.

2017-2018 REVENUE BY SOURCE



EXPENDITURES

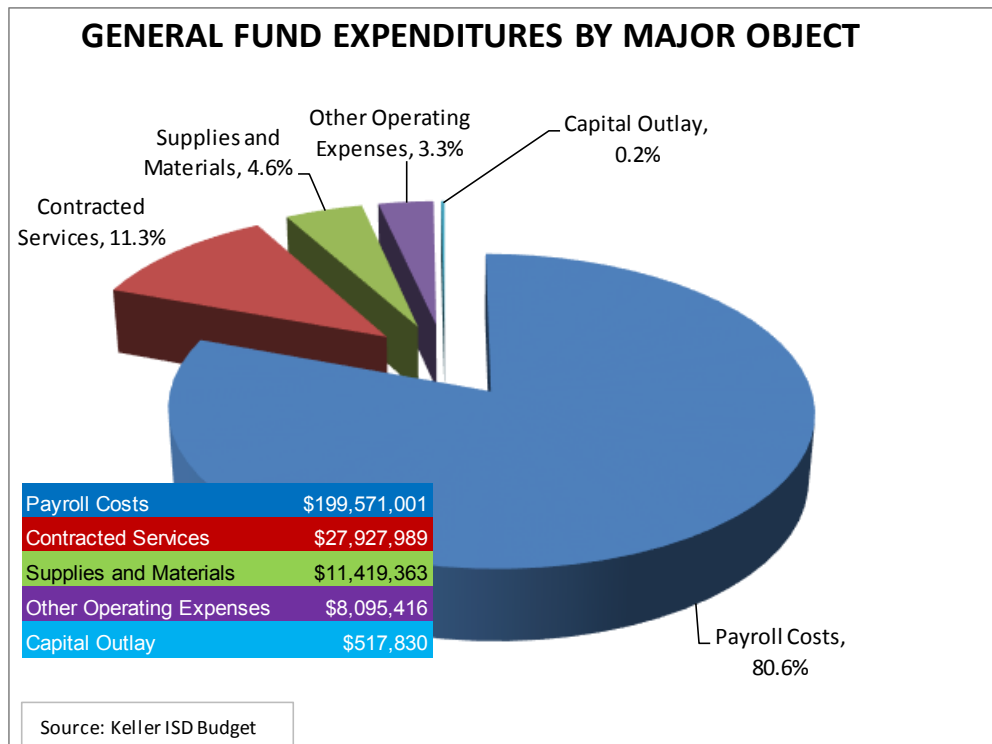
General Fund expenditures for 2017-18 are budgeted to decrease by approximately \$21.6 million or (8.04%) below projected actual 2016-17 expenditures. Beginning with the 2018-19 year, Keller ISD will have a fiscal year of July 1 through June 30. Therefore the 2017-18 budget was developed for 10 months to coincide with the new fiscal year end date.

The following table provides a comparison of expenditures by major object for current budget year as well as the two years prior.

**GENERAL FUND EXPENDITURES BY MAJOR OBJECT
COMPARISON TO PRIOR YEAR**

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
61XX Payroll Costs	218,057,496	\$ 219,679,419	\$ 199,571,001	\$ (20,108,418)	-9.15%	80.6%
62XX Contracted Services	27,923,399	27,288,151	27,927,989	639,838	2.34%	11.3%
63XX Supplies and Materials	12,295,777	13,410,338	11,419,363	(1,990,975)	-14.85%	4.6%
64XX Other Operating Expenses	6,768,134	7,391,254	8,095,416	704,162	9.53%	3.3%
66XX Capital Outlay	1,189,437	1,402,272	517,830	(884,442)	-63.07%	0.2%
Total Expenditures	\$266,234,243	\$ 269,171,434	\$ 247,531,598	\$ (21,639,836)	-8.04%	100.00%

The chart below reflects the budgeted general fund expenditures by major object as a percentage of total expenditures.



PAYROLL COSTS

As the education of students is a labor intensive process, payroll expenditures comprise 80.6% of General Fund budgeted expenditures. Payroll expenditures consist of salaries and benefits.

Budgeted expenditures for salaries are determined in accordance with established staffing guidelines that are based on projected student enrollment at each individual campus. Additional staff may be allocated to a school based upon student demographics or special programs.

Benefits provided to employees include health insurance, workers compensation, Medicare, and retirement benefits from the Teacher Retirement System (TRS). TRS on Behalf is not considered a true cost to the district because the district's expenditure amount is matched by revenue received from the state, creating a net effect of zero. Neither the revenue nor the expenditure for TRS on Behalf is budgeted, as the amount is generally unknown until year end.

Due to market conditions and the Affordable Health Care Act, Group Health Insurance premiums continue to increase.

In an effort to offset the rising cost of health insurance claims, Keller ISD provides a wellness clinic which provides free services to district employees enrolled in the district's health plan. The goal is to reduce claim expense in the Health Insurance fund, resulting in a healthier financial situation for that fund.

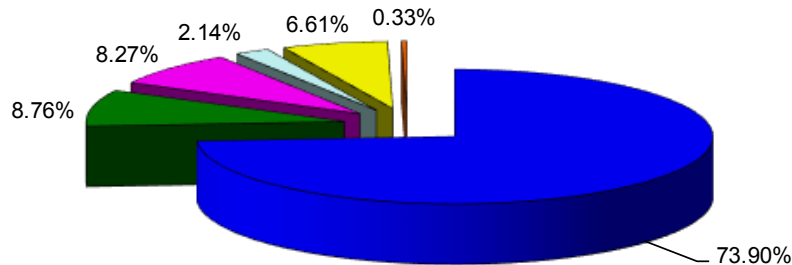
**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF PAYROLL EXPENDITURES BY OBJECT**

	Audited	Audited	Audited	Projected	Adopted
	2013-2014	2014-2015	2015-2016	Actual	Budget
	2016-2017	2017-2018			
6112 Substitute Teachers	\$ 2,752,301	\$ 2,885,235	\$ 2,888,210	\$ 3,149,307	\$ 3,398,751
6118 Extra Duty/Stipends Professional	4,320,487	4,557,285	4,657,156	4,912,625	9,738,919
6119 Professional Salaries	137,573,973	150,989,932	158,791,774	166,846,959	137,448,642
6121 Overtime	207,965	340,607	561,945	644,462	44
6122 Support Personnel Substitutes	367,423	409,983	446,172	471,955	452,928
6127 Student Workers	8,805	5,460	-	-	-
6128 Extra Duty Pay Support Personnel	251,115	281,965	328,157	332,321	232,369
6129 Support Salaries	19,999,192	21,297,653	22,372,121	23,399,526	25,321,882
6131 Contract Buyout	6,000	48,750	80,250	56,250	56,500
6139 Employee Allowances	-	-	372	-	-
6141 FIMM/FICA	2,291,393	2,485,744	2,608,914	2,739,341	3,287,241
6142 Group Health Insurance	8,933,257	8,889,725	8,748,150	9,035,539	10,701,059
6143 Workers Compensation	1,317,894	1,428,772	1,499,582	1,541,725	1,768,646
6144 TRS On-Behalf	9,291,525	8,056,859	8,562,743	-	-
6145 Unemployment Payments	45,710	27,286	7,189	18,456	-
6146 TRS	3,734,572	4,227,151	4,460,755	4,572,073	4,715,319
6149 TRS Supplemental	-	1,988,980	2,044,006	1,958,880	2,448,701
	\$ 191,101,612	\$ 207,921,387	\$ 218,057,496	\$ 219,679,419	\$ 199,571,001

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF PAYROLL EXPENDITURES BY FUNCTION**

	Audited 2013-2014	Audited 2014-2015	Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018
11 Instruction	\$ 138,531,316	\$ 149,721,306	\$ 157,341,071	\$ 158,443,225	\$ 142,247,212
12 Media Services (Library)	2,429,379	2,571,250	2,627,825	2,603,125	2,375,837
13 Curriculum and Staff Development	1,543,090	2,374,101	2,412,303	2,512,671	2,861,570
21 Instructional Leadership	2,059,693	2,404,620	2,486,096	2,984,370	2,768,265
23 School Leadership	14,506,734	15,025,284	15,943,177	16,052,323	14,708,107
31 Guidance, Counseling and Evaluation	8,077,735	9,631,367	9,765,877	9,626,418	8,660,746
32 Social Work Services	124,621	166,262	170,234	166,787	146,456
33 Health Services	2,573,888	2,761,892	2,938,817	3,060,600	2,939,045
36 Co/Extracurricular Activities	4,494,022	4,893,739	5,040,011	5,201,467	4,756,511
41 General Administration	3,759,843	4,410,246	4,642,761	4,803,480	4,268,416
51 Facility Maintenance and Operations	10,599,061	11,292,117	11,826,886	11,109,216	10,589,345
52 Security and Monitoring Services	790,808	879,059	950,648	978,779	884,660
53 Data Processing Services	1,239,010	1,481,283	1,583,791	1,778,531	1,726,357
61 Community Services	372,412	308,861	327,999	358,427	638,472
81 Facility Acquisition and Construction	-	-	-	-	-
	\$ 191,101,612	\$ 207,921,387	\$ 218,057,496	\$ 219,679,419	\$ 199,571,001

2017-18 PAYROLL BUDGET BY FUNCTIONAL CATEGORY



■ Instruction	■ School Leadership	■ Student Support
■ Administrative Support	■ Non Student Support	■ Community Support

KELLER ISD 2017-2018 BUDGET

Keller ISD

**2017 - 2018 New Hire Guide for
Teachers, Librarians, and Nurses (BSRN)***

Years of Experience	New Hire Bachelors Degree Annual Salary	New Hire Bachelors Degree Daily Rate	New Hire Masters Degree Annual Salary	New Hire Masters Degree Daily Rate	New Hire Doctorate Degree Annual Salary	New Hire Doctorate Degree Daily Rate
0	\$51,500	\$275.40	\$52,500	\$280.75	\$53,000	\$283.42
1	\$51,600	\$275.94	\$52,600	\$281.28	\$53,100	\$283.96
2	\$52,250	\$279.41	\$53,250	\$284.76	\$53,750	\$287.43
3	\$53,100	\$283.96	\$54,100	\$289.30	\$54,600	\$291.98
4	\$53,400	\$285.56	\$54,400	\$290.91	\$54,900	\$293.58
5	\$53,650	\$286.90	\$54,650	\$292.25	\$55,150	\$294.92
6	\$54,256	\$290.14	\$55,256	\$295.49	\$55,756	\$298.16
7	\$54,456	\$291.21	\$55,456	\$296.56	\$55,956	\$299.23
8	\$54,949	\$293.84	\$55,949	\$299.19	\$56,449	\$301.87
9	\$55,554	\$297.08	\$56,554	\$302.43	\$57,054	\$305.10
10	\$56,164	\$300.34	\$57,164	\$305.69	\$57,664	\$308.36
11	\$56,559	\$302.45	\$57,559	\$307.80	\$58,059	\$310.48
12	\$57,075	\$305.21	\$58,075	\$310.56	\$58,575	\$313.24
13	\$57,619	\$308.12	\$58,619	\$313.47	\$59,119	\$316.14
14	\$57,919	\$309.73	\$58,919	\$315.07	\$59,419	\$317.75
15	\$58,219	\$311.33	\$59,219	\$316.68	\$59,719	\$319.35
16	\$58,519	\$312.94	\$59,519	\$318.28	\$60,019	\$320.96
17	\$58,819	\$314.54	\$59,819	\$319.89	\$60,319	\$322.56
18	\$59,119	\$316.14	\$60,119	\$321.49	\$60,619	\$324.17
19	\$59,469	\$318.02	\$60,469	\$323.36	\$60,969	\$326.04
20	\$59,783	\$319.70	\$60,783	\$325.04	\$61,283	\$327.72
21	\$60,083	\$321.30	\$61,083	\$326.65	\$61,583	\$329.32
22	\$60,869	\$325.50	\$61,869	\$330.85	\$62,369	\$333.52
23	\$61,169	\$327.11	\$62,169	\$332.45	\$62,669	\$335.13
24	\$61,769	\$330.32	\$62,769	\$335.66	\$63,269	\$338.34
25	\$62,119	\$332.19	\$63,119	\$337.53	\$63,619	\$340.21
26	\$62,644	\$334.99	\$63,644	\$340.34	\$64,144	\$343.02
27	\$63,519	\$339.67	\$64,519	\$345.02	\$65,019	\$347.70
28	\$64,394	\$344.35	\$65,394	\$349.70	\$65,894	\$352.37
29	\$64,719	\$346.09	\$65,719	\$351.44	\$66,219	\$354.11
30+	\$65,419	\$349.83	\$66,419	\$355.18	\$66,919	\$357.86

*Also includes Athletic Trainers and O & M Specialist.

^Based on a 187-day contract.

^Experience based on TEA approved creditable year of service.

^Base pay does not include any stipends or other salary supplements.

^For employees on contracts other than 187-days, the annual rate is based on the daily rate multiplied by the number of days worked, i.e., Campus Administrative Assistants, Learning Coach.

This salary plan is for the 2017-18 school year only.

This schedule does not predict future compensation.

Salary Advancement is based on the annual pay raise budget approved by the Board of Trustees each year.

ADMINISTRATIVE COSTS

The District strives to allocate the majority of its resources to the instructional function. Administrative costs are comparatively minimal. The following depicts the District's budget emphasis on curriculum and instruction, while continuing to control and monitor administrative expenditures. Administrative costs represent 2.50% of the total budget, whereas instructional related expenditures represented 64.19% of the budget.

GENERAL FUND EXPENDITURES BY MAJOR FUNCTION CATEGORY						
COMPARISON TO PRIOR YEAR						
	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
10 Instruction Related	\$ 174,348,197	\$ 175,909,286	\$ 158,895,986	\$ (17,013,300)	-9.67%	64.19%
20 Instructional and School Leadership	19,418,306	20,015,929	18,550,925	(1,465,004)	-7.32%	7.49%
30 Support Service-Pupil	29,799,540	31,229,206	29,418,570	(1,810,636)	-5.80%	11.88%
40 General Administration	6,637,122	6,884,487	6,187,099	(697,388)	-10.13%	2.50%
50 Support Services - Non Pupil	31,309,839	29,814,632	29,345,769	(468,863)	-1.57%	11.86%
90 Intergovernmental Charges	3,774,742	4,068,590	4,246,108	177,518	4.36%	1.72%
Other	946,497	1,249,304	887,142	(362,162)	-28.99%	0.36%
	\$ 266,234,243	\$ 269,171,434	\$ 247,531,598	-\$21,639,836	-8.04%	100.00%

DEBT SERVICE FUND

Debt Service Fund total revenues are budgeted to increase by approximately \$9.47 million from projected actual 2016-17 revenues. The following table provides a comparison of revenues by source for the 2016-17 and the 2017-18 year.

DEBT SERVICE FUND REVENUE SOURCES COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)
LOCAL SOURCES	\$ 66,704,277	\$ 72,734,849	\$ 82,482,002	\$ 9,747,153	13.40%
STATE SOURCES	1,904,330	1,870,499	1,596,823	(273,676)	-100.00%
	\$ 68,608,607	\$ 74,605,348	\$ 84,078,825	\$ 9,473,477	12.70%

Revenues from local sources are comprised of property tax revenue and investment income. Although the debt service tax rate was reduced from \$0.50 to \$0.48 per \$100 valuation beginning in 2016-17, property tax revenue is budgeted to increase by approximately 13.4% for 2017-18 due to higher property values.

The State Instructional Facility (IFA) as well as the Existing Debt allotment (EDA) have been eliminated.

DEBT SERVICE FUND EXPENDITURES COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)
PRINCIPAL	\$ 20,642,572	\$ 21,744,471	26,452,209	\$ 4,707,738	21.65%
INTEREST	43,595,799	42,011,645	38,327,221	(3,684,424)	-8.77%
FEES	1,224,732	10,261	50,000	39,739	387.28%
TOTAL	\$ 65,463,103	\$ 63,766,377	\$ 64,829,430	\$ 1,063,053	1.67%

Debt Service Fund expenditures for 2017-18 are budgeted at \$64,829,430, an increase of \$ 1,063,053, or 1.67% more than 2016-17 projected actual expenditures.

CHILD NUTRITION FUND

The following table provides a comparison of revenues by source for the 2016-17 year and the 2017-18 budget year.

The Child Nutrition Fund encompasses the operations of the district's school cafeterias. The local revenues are derived from charges to users. The federal revenue is received from the U. S. Department of Agriculture under the National School Lunch Program and the School Breakfast Program.

CHILD NUTRITION FUND REVENUE SOURCES COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)
LOCAL SOURCES	\$ 7,449,706	\$ 7,590,068	\$ 7,821,283	\$ 231,215	3.05%
STATE SOURCES	342,075	68,329	322,953	254,624	372.64%
FEDERAL SOURCES	5,408,864	5,490,000	5,503,799	13,799	0.25%
TOTAL	\$ 13,200,645	\$ 13,148,397	\$ 13,648,035	\$ 499,638	3.80%

Shown below is a comparison of the 2017-18 budget to the 2016-17 projected actual expenditures as well as the actual audited expenditures for the 2015-2016 year.

The 2017-18 budgeted expenditures are for 10 months due to the change in fiscal year end date from August 31 to June 30, 2018.

CHILD NUTRITION FUND EXPENDITURES BY OBJECT COMPARISON

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Amount Increase (Decrease)	Percent Increase (Decrease)
Payroll Costs	\$ 5,090,863	\$ 4,956,905	\$ 4,591,338	\$ (365,567)	-7.37%
Contracted Services	7,571,111	7,932,561	7,014,155	(918,406)	-11.58%
Supplies and Materials	309,937	259,644	-	(259,644)	-100.00%
Other Operating Expenses	10,052	6,924	-	(6,924)	-100.00%
Capital Outlay	712,478	224,698	-	(224,698)	-100.00%
	\$ 13,694,441	\$ 13,380,732	\$ 11,605,493	\$ (1,775,239)	-13.27%

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET SUMMARY-REVENUES
2017-2018**

GENERAL FUND, DEBT SERVICE FUND, AND CHILD NUTRITION FUND

Local Revenues	General Fund	Debt Service	Child Nutrition	Memo Total
5711 Current Taxes	\$ 170,914,165	\$ 81,682,002	\$ -	\$ 252,596,167
5719 Delinquent Taxes and Penalties/Interest	1,265,000	400,000	-	1,665,000
5739 Tuition and Fees	238,000	-	-	238,000
5742 Investment Earnings	375,000	400,000	12,238	787,238
5743 Facility Rental	510,000	-	-	510,000
5749 Other Revenue from Local Sources	4,084,968	-	-	4,084,968
5751 Cafeteria Sales	-	-	7,809,045	7,809,045
5752 Athletic Activities	555,500	-	-	555,500
Total Local Revenues	177,942,633	82,482,002	7,821,283	268,245,918
State Revenues				
5811 Per Capita Apportionment	6,600,236	-	-	6,600,236
5812 Foundation School Fund	81,726,226	-	80,686	81,806,912
5829 State Revenue - TEA	-	1,596,823	-	1,596,823
5829 TEA State Matching Funds	-	-	72,639	72,639
5831 TRS On-Behalf	-	-	169,628	169,628
Total State Revenues	88,326,462	1,596,823	322,953	90,246,238
Federal Revenues				
5921 Breakfast Sales	-	-	785,799	785,799
5922 Lunch Sales	-	-	4,104,444	4,104,444
5923 Value of Donated Commodities	-	-	613,556	613,556
5929 Federal Revenue Distributed by TEA	150,000	-	-	150,000
5932 Federal Revenue Distributed by Other Agencies	1,015,558	-	-	1,015,558
Total Federal Revenues	1,165,558	-	5,503,799	6,669,357
Total Revenues	\$ 267,434,653	\$ 84,078,825	\$ 13,648,035	\$ 365,161,513

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET SUMMARY-EXPENDITURES
2017-2018**

GENERAL FUND, DEBT SERVICE FUND, AND CHILD NUTRITION FUND

Expenditures	General Fund	Debt Service	Child Nutrition	Memo Total
11 Instruction	\$ 151,381,673	\$ -	\$ -	\$ 151,381,673
12 Media Services (Library)	3,217,466	-	-	3,217,466
13 Curriculum and Staff Development	4,296,847	-	-	4,296,847
21 Instructional Leadership	3,215,687	-	-	3,215,687
23 School Leadership	15,335,238	-	-	15,335,238
31 Guidance,Counseling and Evaluation	9,486,380	-	-	9,486,380
32 Social Work Services	155,431	-	-	155,431
33 Health Services	3,121,123	-	-	3,121,123
34 Student Transportation	8,173,230	-	-	8,173,230
35 Food Services	7,000	-	11,605,493	11,612,493
36 Co/Extracurricular Activities	8,475,405	-	-	8,475,405
41 General Administration	6,187,099	-	-	6,187,099
51 Facility Maintenance and Operations	23,776,944	-	-	23,776,944
52 Security and Monitoring Services	2,122,855	-	-	2,122,855
53 Data Processing Services	3,445,970	-	-	3,445,970
61 Community Services	887,142	-	-	887,142
71 Debt Service	-	64,829,430	-	64,829,430
81 Facility Acquisition and Construction	-	-	-	-
93 Shared Services Arrangements	-	-	-	-
95 Juvenile Justice Alternative Education Programs	2,600	-	-	2,600
97 Tax Increment Fund (TIF)	3,134,771	-	-	3,134,771
99 Intergovernmental Charges	1,108,737	-	-	1,108,737
Total Expenditures	247,531,598	64,829,430	11,605,493	323,966,521
Other Financial Resources (Uses)				
Other Resources	-	-	-	-
Other Uses	-	-	-	-
Total Other Financing Resources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Financial Resources Over (Under) Expenditures and Other Financial Uses	19,903,055	19,249,395	2,042,542	41,194,992
Fund Balance (Deficit), 08/31/17 - Projected	53,761,312	19,392,418	1,883,264	75,036,994
Fund Balance (Deficit), 06/30/18 - budgeted	\$ 73,664,367	\$ 38,641,813	\$ 3,925,806	\$ 116,231,986

Fund Balance Levels

Fund balance is the excess of assets over liabilities in a governmental fund. The District understands the importance of maintaining an adequate fund balance and usually strives to develop a balanced budget in each fiscal year.

KISD defines a balanced budget as one in which anticipated revenues equal or exceed anticipated expenditures thus creating no need to utilize the District's "savings account", or fund balance.

In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the district now classifies governmental fund balances as follows:

1. Non-spendable Fund Balance – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements. Examples include inventories, long-term receivables, endowment principal, and prepaid items. Non-spendable fund balance currently consists of inventory and prepaid items.
2. Spendable Fund Balance
 - a. Restricted Fund Balance – includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction. The district's financial statements currently reflect restrictions for retirement of long-term debt, the capital acquisition program, food services and grant funds.
 - b. Committed Fund Balance—Includes amounts that can be used only for the specific purposes as determined by the governing body by formal action recorded in the minutes of the governing body. Examples include, but are not specifically limited to, Board action regarding construction, claims and judgments, retirement of loans/notes payable, capital expenditures and self-insurance.
 - c. Assigned Fund Balance – includes amounts intended to be used by the district for specific purposes. The governing body may delegate the authority to assign fund balance to a district official or body.
 - d. Unassigned Fund Balance – is the residual classification of the General Fund and includes all amounts not contained in other classification. Only the general fund will have unassigned amounts.

An analysis of changes in fund balance for the general fund, the child nutrition fund and the debt service fund appears on the next few pages.

THIS PAGE INTENTIONALLY BLANK

KELLER ISD 2017-2018 BUDGET

**GENERAL FUND HISTORICAL REVENUE, EXPENDITURE AND
FUND BALANCE LEVEL CHANGES**

Revenues	Audited 2013-2014	Audited 2014-2015	Change Amount	Percent of Change
Local Revenues	\$ 126,533,645	\$ 135,939,320	\$ 9,405,675	7.43%
State Revenues	105,325,844	106,842,416	1,516,572	1.44%
Federal Revenues	1,980,757	3,222,267	1,241,510	62.68%
Total Revenues	233,840,246	246,004,003	12,163,757	5.20%
Expenditures				
Instruction	147,117,681	159,010,110	11,892,429	8.08%
Media Services (Library)	3,240,690	3,402,050	161,360	4.98%
Curriculum and Staff Development	2,746,903	3,918,153	1,171,250	42.64%
Instructional Leadership	2,290,194	2,682,953	392,759	17.15%
School Leadership	15,100,413	15,681,002	580,589	3.84%
Guidance, Counseling and Evaluation	8,456,356	10,082,750	1,626,394	19.23%
Social Work Services	148,189	182,848	34,659	23.39%
Health Services	2,712,241	2,937,587	225,346	8.31%
Student Transportation	6,807,163	6,653,342	(153,821)	-2.26%
Food Services	3,196	2,665	(531)	0.00%
Co/Extracurricular Activities	8,435,536	8,615,826	180,290	2.14%
General Administration	5,044,001	6,242,247	1,198,246	23.76%
Facility Maintenance and Operations	19,946,311	21,810,988	1,864,677	9.35%
Security and Monitoring Services	1,835,280	1,928,019	92,739	5.05%
Data Processing Services	4,608,219	4,958,590	350,371	7.60%
Community Services	596,203	1,316,443	720,240	120.80%
Facility Acquisition and Construction	102,441	43,188	(59,253)	-57.84%
Shared Services Arrangements	3,425,122	2,880,214	(544,908)	-15.91%
Juvenile Justice Alternative Education	-	9,804	9,804	100.00%
Tax Increment Fund (TIF)	2,055,966	2,294,948	238,982	11.62%
Intergovernmental Charges	1,068,490	1,153,257	84,767	0.00%
Total Expenditures	235,740,595	255,806,984	20,066,389	8.51%
Excess (Deficiencies) Revenues over Expenditures	(1,900,349)	(9,802,981)	(7,902,632)	415.85%
Other Resources	-	-	-	0.00%
Other Uses	-	-	-	-
Total Other Financial Resources (U and Other Financial Resources Over Expenditures and Other Financial Uses	(1,900,349)	(9,802,981)	(7,902,632)	415.85%
Fund Balance, beginning, 9/1	78,320,422	76,420,073	(1,900,349)	-2.43%
Fund Balance, ending	\$ 76,420,073	\$ 66,617,092	\$ (9,802,981)	-12.83%

Beginning with 2017-18, The fund balance ending date is 6/30. All years shown prior to 2017-18, the fund balance ending date was 8/31.

KELLER ISD 2017-2018 BUDGET

Audited 2015-2016	Change Amount	Percent of Change	Projected Actual 2016-2017	Change Amount	Percent of Change	Adopted Budget 2017-2018	Change Amount	Percent of Change
\$ 141,467,092	\$ 5,527,772	4.07%	\$ 159,849,398	\$ 18,382,306	12.99%	\$ 177,942,633	\$ 18,093,235	11.32%
112,624,228	5,781,812	5.41%	101,195,954	(11,428,274)	-10.15%	88,326,462	\$ (12,869,492)	-12.72%
3,423,182	200,915	6.24%	860,043	(2,563,139)	-74.88%	1,165,558	\$ 305,515	35.52%
257,514,502	11,510,499	4.68%	261,905,395	4,390,893	1.71%	267,434,653	5,529,258	2.11%
167,044,847	8,034,737	5.05%	168,517,794	1,472,947	0.88%	151,381,673	(17,136,121)	-10.17%
3,423,302	21,252	0.62%	3,434,561	11,259	0.33%	3,217,466	(217,095)	-6.32%
3,880,048	(38,105)	-0.97%	3,956,931	76,883	1.98%	4,296,847	339,916	8.59%
2,825,950	142,997	5.33%	3,425,392	599,442	21.21%	3,215,687	(209,705)	-6.12%
16,592,356	911,354	5.81%	16,590,537	(1,819)	-0.01%	15,335,238	(1,255,299)	-7.57%
10,316,960	234,210	2.32%	10,254,983	(61,977)	-0.60%	9,486,380	(768,603)	-7.49%
180,126	(2,722)	-1.49%	176,565	(3,561)	-1.98%	155,431	(21,134)	-11.97%
3,103,701	166,114	5.65%	3,245,275	141,574	4.56%	3,121,123	(124,152)	-3.83%
7,643,048	989,706	14.88%	8,234,946	591,898	7.74%	8,173,230	(61,716)	-0.75%
2,072	(593)	0.00%	7,000	4,928	237.84%	7,000	-	0.00%
8,553,633	(62,193)	-0.72%	9,310,437	756,804	8.85%	8,475,405	(835,032)	-8.97%
6,637,122	394,875	6.33%	6,884,487	247,365	3.73%	6,187,099	(697,388)	-10.13%
24,165,053	2,354,065	10.79%	23,368,742	(796,311)	-3.30%	23,776,944	408,202	1.75%
2,084,497	156,478	8.12%	2,197,577	113,080	5.42%	2,122,855	(74,722)	-3.40%
5,060,289	101,699	2.05%	4,248,313	(811,976)	-16.05%	3,445,970	(802,343)	-18.89%
556,491	(759,952)	-57.73%	575,987	19,496	3.50%	887,142	311,155	54.02%
390,006	346,818	803.04%	673,317	283,311	72.64%	-	(673,317)	-100.00%
-	(2,880,214)	-100.00%	-	-	0.00%	-	-	0.00%
-	(9,804)	100.00%	11,352	11,352	100.00%	2,600	(8,752)	-77.10%
2,679,362	384,414	16.75%	2,852,110	172,748	6.45%	3,134,771	282,661	9.91%
1,095,380	(57,877)	0.00%	1,205,128	109,748	10.02%	1,108,737	(96,391)	-8.00%
266,234,243	10,427,259	4.08%	269,171,434	2,937,191	1.10%	247,531,598	(21,639,836)	-8.04%
(8,719,741)	1,083,240	-11.05%	(7,266,039)	1,453,702	-16.67%	19,903,055	27,169,094	-373.92%
-	-	0.00%	3,130,000	3,130,000	100.00%	-	(3,130,000)	-100.00%
-	-	-	-	-	-	-	-	-
-	-	0.00%	3,130,000	3,130,000	100.00%	-	(3,130,000)	-100.00%
(8,719,741)	1,083,240	-11.05%	(4,136,039)	4,583,702	-52.57%	19,903,055	24,039,094	-581.21%
66,617,092	(9,802,981)	-12.83%	57,897,351	(8,719,741)	-13.09%	53,761,312	(4,136,039)	-7.14%
\$ 57,897,351	\$ (8,719,741)	-13.09%	\$ 53,761,312	\$ (4,136,039)	-7.14%	\$ 73,664,367	\$ 19,903,055	37.02%

**CHILD NUTRITION FUND HISTORICAL REVENUE, EXPENDITURE
AND FUND BALANCE CHANGES**

	Audited 2013-2014	Audited 2014-2015	Change Amount	Percent of change
Revenues				
Local sources	\$ 7,281,195	\$ 7,288,109	\$ 6,914	0.09%
State sources	375,242	344,989	\$ (30,253)	-8.06%
Federal sources	4,993,755	5,179,152	\$ 185,397	3.71%
Total Revenues	12,650,192	12,812,250	162,058	1.28%
Expenditures				
Food Services	12,895,997	13,746,202	850,205	6.59%
Facility Acquisition and Construction	901,075	-	(901,075)	100.00%
Total Expenditures	13,797,072	13,746,202	(50,870)	-0.37%
Fund Balance beginning, 9/1	4,690,227	3,543,347	(1,146,880)	-24.45%
Fund Balance ending	\$ 3,543,347	\$ 2,609,395	\$ (933,952)	-26.36%

Beginning with 2017-18, The fund balance ending date is 6/30. All years shown prior to 2017-18, the fund balance ending date was 8/31.

The fund balance for Child Nutrition should not exceed three months of average Child Nutrition operations expenditures. Average monthly Child Nutrition expenditures are calculated by dividing the subsequent years budgeted expenditures by ten months since the Child Nutrition department only operates for ten months out of the year. The 2016-17 projected fund balance for the Child Nutrition fund is approximately \$1.9 million. Three months of average Child Nutrition expenditures would be approximately \$ 3.5 million, based on 2017-18 budgeted expenditures.

KELLER ISD 2017-2018 BUDGET

Audited 2015-2016	Change Amount	Percent of change	Projected			Adopted		
			Actual 2016-2017	Change Amount	Percent of change	Budget 2017-2018	Change Amount	Percent of change
\$ 7,449,706	\$ 161,597	2.22%	\$ 7,590,068	\$ 140,362	1.88%	\$ 7,821,283	\$ 231,215	3.05%
342,075	(2,914)	-0.84%	68,329	(273,746)	-80.03%	322,953	254,624	372.64%
5,408,864	229,712	4.44%	5,490,000	81,136	1.50%	5,503,799	13,799	0.25%
13,200,645	388,395	3.03%	13,148,397	(52,248)	-0.40%	13,648,035	499,638	3.80%
13,694,441	(51,761)	-0.38%	13,380,732	(313,709)	-2.29%	11,605,493	(1,775,239)	-13.27%
-	-	0.00%	-	-	0.00%	-	-	0.00%
13,694,441	(51,761)	-0.38%	13,380,732	(313,709)	-2.29%	11,605,493	(1,775,239)	-13.27%
2,609,395	(933,952)	-26.36%	2,115,599	(493,796)	-18.92%	1,883,264	(232,335)	-10.98%
\$ 2,115,599	\$ (493,796)	-18.92%	\$ 1,883,264	\$ (232,335)	-10.98%	\$ 3,925,806	\$ 2,042,542	108.46%

**DEBT SERVICE FUND HISTORICAL REVENUE, EXPENDITURE
AND FUND BALANCE LEVEL CHANGES**

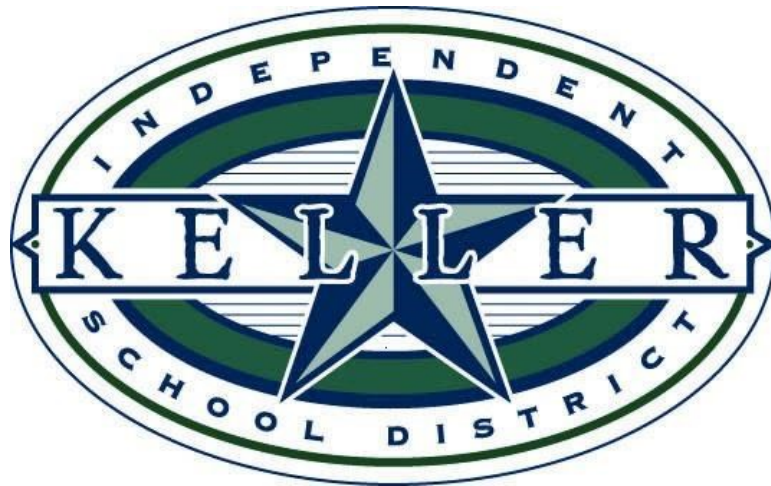
	<u>Audited 2013-14</u>	<u>Audited 2014-15</u>	<u>Change Amount</u>	<u>Percent of Change</u>
Revenue				
Local Sources	\$ 59,557,384	\$ 64,083,501	\$ 4,526,117	7.60%
State Sources	175,493	117,988	(57,505)	-32.77%
Total Revenues	59,732,877	64,201,489	4,468,612	7.48%
Expenditures				
Debt Service	59,297,515	69,833,347	10,535,832	17.77%
Total Expenditures	59,297,515	69,833,347	10,535,832	17.77%
Other Financing Resources (Uses)				
Other Resources	49,295,068	324,970,718	275,675,650	559.24%
Other Uses	(49,070,797)	(318,213,030)	(269,142,233)	548.48%
Total Other Financing Resources (Uses)	224,271	6,757,688	6,533,417	2913.18%
Beginning Fund Balance, 9/1	3,406,682	4,066,315	659,633	19.36%
Ending Fund Balance, 8/31	\$ 4,066,315	\$ 5,192,145	\$ 1,125,830	27.69%

Beginning with 2017-18, The fund balance ending date is 6/30. All years shown prior to 2017-18, the fund balance ending date was 8/31.

The District strives to maintain a Debt Service Fund balance of 10% of Debt Service Fund expenditures. The 2016-17 projected fund balance for the Debt Service fund is \$19.4 million, or 29.9% of 2017-18 Debt Service Fund expenditures.

KELLER ISD 2017-2018 BUDGET

Audited 2015-16	Change Amount	Percent of Change	Projected			Adopted		
			Actual 2016-17	Change Amount	Percent of Change	Budget 2017-18	Change Amount	Percent of Change
\$ 66,704,277	\$ 2,620,776	4.09%	\$ 72,734,849	\$ 6,030,572	9.04%	\$ 82,482,002	\$ 9,747,153	13.40%
1,904,330	1,786,342	1514.00%	1,870,499	(33,831)	-1.78%	1,596,823	\$ (273,676)	-14.63%
68,608,607	4,407,118	6.86%	74,605,348	5,996,741	8.74%	84,078,825	9,473,477	12.70%
65,463,103	(4,370,244)	-6.26%	63,766,377	(1,696,726)	-2.59%	64,829,430	1,063,053	1.67%
65,463,103	(4,370,244)	-6.26%	63,766,377	(1,696,726)	-2.59%	64,829,430	1,063,053	1.67%
152,462,395	(172,508,323)	-53.08%	-	(152,462,395)	-100.00%	-	-	0.00%
(152,246,597)	165,966,433	-52.16%	-	152,246,597	-100.00%	-	-	0.00%
215,798	(6,541,890)	-96.81%	-	(215,798)	-100.00%	-	-	0.00%
5,192,145	1,125,830	27.69%	8,553,447	3,361,302	64.74%	19,392,418	10,838,971	126.72%
\$ 8,553,447	\$ 3,361,302	64.74%	\$ 19,392,418	\$ 10,838,971	126.72%	\$ 38,641,813	\$ 19,249,395	99.26%

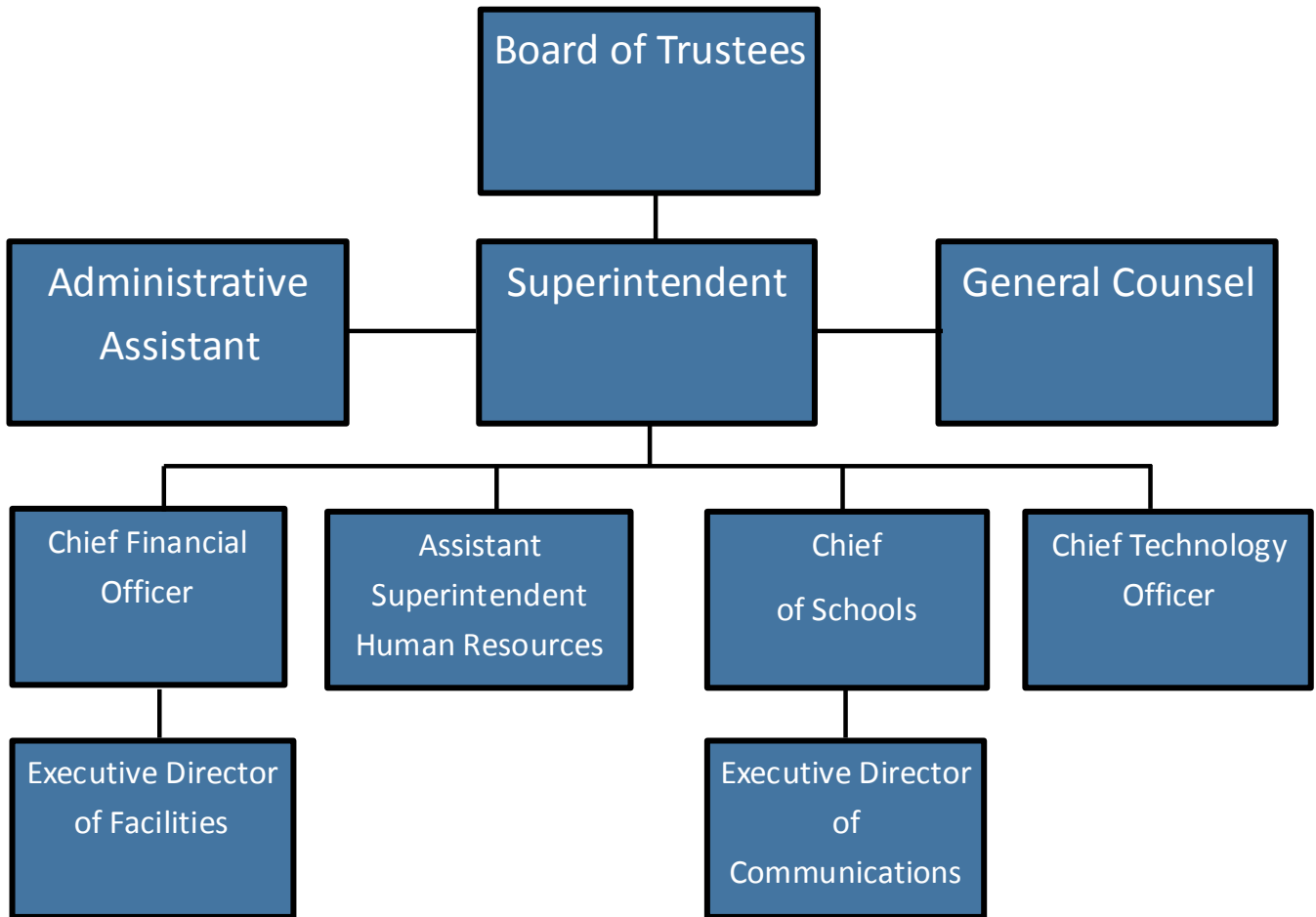


KELLER ISD
Intentionally  Exceptional

Organization Section



Keller Independent School District 2017-2018 Organizational Chart



KELLER INDEPENDENT SCHOOL DISTRICT

Principal Officials

Board of Trustees	Position	Year Elected	Term Expires
Cindy Lotton	President	2004	2019
Karina Davis	Vice President	2013	2019
Ruthie Keyes	Secretary	2012	2018
Jim Stitt	Member	2010	2019
Brad Schofield	Member	2012	2018
Beverly Dixon	Member	2017	2020
Chris Roof	Member	2017	2020

Administrative Officials

Official	Position	Years of Service	
		KISD	Education
Dr. Rick Westfall	Superintendent	0	18
Amanda Bigbee	General Counsel	9	9
R. Mark Youngs	Chief Financial Officer	10	16
Cecil McDaniel	Chief of Schools	4	20
Joe Griffin	Chief Technology Officer	20	32
Lindsay Anderson	Assistant Superintendent, Academic Support	14	19
Dr. Kevin Hood	Assistant Superintendent, Elementary Education	11	21
Cory Wilson	Assistant Superintendent, Elementary Education	15	18
Tommie Johnson	Assistant Superintendent, Human Resources	1	33
Dustin Blank	Assistant Superintendent, Secondary Education	12	20
Shellie Johnson	Executive Director, Communications	10	10
Hudson Huff	Executive Director, Facility Services	15	15
Johjania Najera	Executive Director, Human Resources	8	24
Sara Koprowski	Executive Director, Intervention Services	4	9
Leanne Shivers	Executive Director, Student Services	1	1
Rhonda Dominguez	Director, Analytics	9	9
Jennifer Price	Director, Assessment and Accountability	18	18
Bob DeJonge	Director, Athletics	26	37
Leslie Shepherd	Director, Career and Technology	5	27
Jeff Bradley	Director, College & Career	10	16
Jennifer Fleming	Director, Counseling	16	16
Deborah Cartwright	Director, Data Compliance & Records Management	9	25
Karin Mahlenkamp	Director, Early Childhood Program	19	19
Jerry Leafgreen	Director, Facility Systems and Services	8	8
Dr. Victoria Miles	Director, Federal Programs	9	34
Kristin Williams, C.P.A.	Director, Finance	15	15
Kimberly Blann	Director, Fine Arts	10	10
Cindy Parsons	Director, Health Services	25	28
Sandy Garza	Director, Human Resources	5	21
Greg Gaston	Director, Human Resources	2	22
Sheri Rich	Director, Human Resources Benefits	12	28
Mary Martin	Director, Language Acquisition	11	22
Matt Hill	Director, Media Services	16	16
Leah Beard	Director, Organizational Improvement & Strategic Planning	4	12
Faith Morbitzer	Director, Payroll	10	10
Billy Kidd	Director, Planning & Facility Project Management	13	16
Lori Tudor	Director, Purchasing	11	11
Kevin Kinley	Director, Safety and Security	6	6
Gena Koster	Director, Special Education	1	1
Vaughn Hamblen	Director, Systems Integration	19	19
David Smith	General Manager, Child Nutrition (Sodexo)	0	15
Tammy Slimp	General Manager, Transportation (Durham)	0	28

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
ORGANIZATIONS**

High Schools

001 Keller High
 002 Fossil Ridge High
 004 Central High
 005 Timber Creek High
 006 Center for Advanced Learning
 039 Learning Center

Middle Schools

041 Keller Middle
 042 Fossil Hill Middle
 043 Hillwood Middle
 044 Indian Springs Middle
 045 Trinity Springs Middle
 046 Timberview Middle
 047 Vista Ridge Middle

Intermediate Schools

104 Bear Creek Intermediate
 107 Chisholm Trail Intermediate
 114 Parkwood Hill Intermediate
 123 Trinity Meadows Intermediate

Elementary Schools

101 Keller-Havel Elementary
 102 Florence Elementary
 103 Parkview Elementary
 105 Whitley Road Elementary
 106 Heritage Elementary
 108 Shady Grove Elementary
 109 Park Glen Elementary
 110 Willis Lane Elementary
 111 North Riverside Elementary
 112 Hidden Lakes Elementary
 113 Lone Star Elementary
 116 Bluebonnet Elementary
 117 Freedom Elementary
 118 Bette Perot Elementary
 119 Woodland Springs Elementary
 120 Liberty Elementary
 121 Independence Elementary
 122 Friendship Elementary
 124 Eagle Ridge Elementary
 125 Caprock Elementary
 126 Basswood Elementary
 128 Early Learning Center North
 129 Ridgeview Elementary
 130 Sunset Valley Elementary
 131 Early Learning Center South

Departments

036 Athletics
 701 Superintendent
 702 Board of Trustees
 737 Media Production
 738 Payroll
 739 Legal
 740 Executive Director of Business Operations
 741 Demographics
 742 Communications
 743 Chief Financial Officer
 744 Purchasing
 746 Risk Management
 747 Instructional Materials
 748 Human Resources
 749 Finance
 896 Natatorium
 931 Behavior Intervention
 932 Student Intervention
 934 Transportation
 935 Special Services
 936 Special Education
 937 Language Acquisition
 938 Dyslexia
 939 Fine Arts
 940 Early Childhood Programs
 941 Asst. Superintendent of Curriculum & Instruction
 942 Assessment & Accountability
 943 Counseling
 945 General Education
 946 Organizational Improvement
 947 State and Federal Programs
 948 Comp Ed
 949 Technology
 950 Facility Projects
 951 Maintenance
 952 Facility Services
 953 Health Services
 954 Child Nutrition
 955 Library/Media Services
 956 Career and Technology
 957 Social Studies Coordinator
 958 Math Coodinator
 959 Secondary Math Coodinator
 960 Science Coodinator
 961 AVID Coordinator
 962 Virtual Learning
 964 Elementary Language Arts Coordinator
 965 Distribution Center

966 Fixed Assets
 967 Advanced Academics Coordinator
 968 College and Career Readiness
 970 Media Production
 971 Asst. Superintendents Education Support
 972 Student Services
 973 PEIMS/Records Management
 974 Chief of Schools
 975 Safety and Security
 976 Environmental Services
 977 Facility Processes
 997 High School Allotment
 999 District Wide

**Keller Independent School District
FINANCIAL STRUCTURE AND BASIS OF ACCOUNTING**

Organizational Profile

Description of Entity

The Keller Independent School was established in 1911 and provides education to students in Pre-Kindergarten (Pre-K) to 12th grade as well as special education and adult transition services for students up to age 22.

The Keller Independent School District is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven member Board of Trustees elected to staggered three-year terms by the District's residents autonomously governs the District. The Keller ISD Board of Trustees ("Board") is the level of government which has oversight responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined in generally accepted accounting principles.

The Texas Education Agency and Southern Association of Colleges and Schools provide the District's K-12 education accreditation.

KISD covers 51 square miles and serves portions of nine cities: Colleyville, Fort Worth, Haltom City, Hurst, North Richland Hills, Southlake, Watauga, Westlake and the entire city of Keller.

KISD delivers educational services by following an aligned curriculum. All courses and programs are facilitated through an electronic curriculum that aligns with state standards.

Governing Body

The seven member Board of Trustees serve, without compensation, a three year term in office. On a rotating basis, two or three places are filled during annual elections held the second Saturday of May. Vacancies may be filled by appointment until the next election. Candidates must be qualified voters of the District.

Regular meetings are scheduled the third Thursday of each month and are held at the Keller ISD Education Center. Special meetings and work sessions are scheduled as needed and announced in compliance with public notice requirements.

The Board has final control over local school matters limited only by the state legislature, by the courts, and by the will of the people as expressed in school Board elections. Board decisions are based on a majority vote of those present.

In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools. Besides general Board business, Trustees are charged with numerous statutory regulations including calling trustee and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also responsible for setting the tax rate, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning actual policies.

Financial Structure and Basis of Accounting

Fund Accounting

The funds and accounts of the District have been established under the rules prescribed in the Financial Accounting and Reporting Module of the Texas Education Agency Financial Accountability System Resource Guide. This budget document contains detailed information for all funds for which the Board of Trustees is required to adopt annual budgets. Special Revenue funds (excluding Child Nutrition) are not included in this budget document except in summary form, but are included in the Comprehensive Annual Financial Report (CAFR). These funds are budgeted funds that are not required to be approved by the Board of Trustees. Budgets for all funds are prepared using the same method of accounting as for financial reports (modified accrual), except for the Capital Projects Fund budget, which is budgeted on a project basis. The Capital Projects Fund budget is not legally adopted on an annual basis. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon thereafter to pay any liabilities of the current period. There are no other variances between the accounting basis and the budgetary basis

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for principal and interest on general long-term debt, which is recognized when due. Following is a description of the funds for which annual budgets are adopted.

General Fund

The General Fund is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, interest on fund investments and other operating expenditures. Expenditures include all costs necessary for the daily operation of the schools.

Special Revenue Funds

Special Revenue Funds are used to account for funds awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Child Nutrition – used to account for the District’s Child Nutrition Program, including local, state, and federal revenue sources and all costs associated with the operation of the program.

Debt Service Fund

The Debt Service Fund is used to account for the payment of interest and principal on all bonds of the District. The primary source of revenue for the debt service fund is local property taxes.

BUDGET POLICIES AND DEVELOPMENT PROCEDURES

The State, the Texas Education Agency (TEA), and each local district formulate legal requirements for school district budgets.

Legal Requirements

Sections 44.002 through 44.006 of the *Texas Education Code* establish the legal basis for budget development in Texas school districts. The following items summarize the legal requirement from the code.

- The Superintendent is the budget officer for the District and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the State Board of Education, currently August 31.
- The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The Board does have the authority to amend the budget or adopt supplementary emergency budgets to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (Generally Accepted Accounting Principles) and state guidelines. The budget is prepared on a modified accrual basis, which is the same basis of accounting used in the district's audited financial statements.
- The budget must be legally adopted before the adoption of the tax rate, with certain exceptions.

The Texas Education Agency (TEA) requires that budgets for the General Fund, Child Nutrition Fund and the Debt Service Fund be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates. A school district must amend the official budget before exceeding a functional expenditure category in the total district budget.

Budget Development Process

With the guidance of the Board of Trustees, principals and administrators of the District, under the direction of the Chief Financial Officer and the Superintendent, develop the budget. All expenditure allocations are determined based on projected revenue from state and local sources with the goals of maintaining an appropriate fund balance, considering the tax burden of our taxpayers, while still meeting the District's educational goals.

The Finance department prepares revenue projections for all funds. These projections are based on enrollment projections, estimates of local tax revenue, state funding formulas, and other significant factors. The funding formulas are extremely complex. This complexity is compounded by changes that the legislature regularly makes when they meet every other year to consider revisions to the state funding formula and other issues.

Salaries and benefits comprise the majority of the annual General Fund operating budget. Therefore, the Board of Trustees gives careful consideration to staffing allocations for both instructional and non-instructional positions. Additional personnel units are evaluated by the Superintendent and his executive staff each year and, after extensive review and analysis, recommendations are presented to the Board of Trustees.

Personnel units are allocated to each campus based on projected student enrollment following state mandated ratios, as applicable. Additional staff may be allocated to a school based upon student demographics or special programs. The budget amounts are then developed for vacant positions based on the average cost of employees currently filling each position. Supplemental pay (stipends for coaches, department heads, etc.) is approved on a year-to-year basis and does not become part of the base salary of an employee. A salary supplement may be increased, decreased, or eliminated if the Board of Trustees determines this to be in the best interest of the District.

To decentralize the budget process for non-payroll related budget items, the District uses site-based decision making, where each campus principal and his/her staff, determine how to use allocated monies. Each campus receives a basic allotment per student which is to be used for supplies, materials, equipment, staff development, and other appropriate instructional costs. Campuses also receive a separate allotment which is to be used for library books.

Beginning with the 2013-14 budget, the district implemented a modified form of Zero Based Budgeting. At least one administrative function and several campuses start at zero and prepare a budget based on their Campus or Departmental Improvement Plan, the district's long-term and strategic plans, upcoming initiatives, and actual needs. Within a five-year cycle, all campuses and departments would have prepared a Zero Based Budget once.

Budgets for non-campus (departmental) units, including Child Nutrition, are developed by the central administrators. Each administrator is given an allocation based on the previous year's allocation plus any special allotments for recurring items which were approved in the previous year. The administrators must ensure that their budgets do not exceed the allocation amount. Any supplemental requests over and above their base allocation must be submitted in writing to the CFO. The Superintendent and his executive team review these requests and determine if any will be recommended to the Board for approval. If approved by the Board, these supplemental requests will be added to the departmental budget.

The Director of Finance develops the Debt Service Fund budget. This budget is constructed based primarily on tax base assumptions (for local revenue projections) and projected debt retirement requirements.

Following the development process, consolidated budgetary information is presented to the Board of Trustees in workshops and regular meetings. This information is summarized in a variety of different presentations and line item detail is provided, as requested.

The District solicits public input by advertising a public hearing in the newspaper. The proposed budget is available to the public prior to the public hearing. The Board may recommend potential budget adjustments after considering the public's comments and/ or recommendations.

Significant dates and events included in the budget development process are summarized on the budget calendar on the following pages of this document.

Capital Project Funds Budget Policies

Capital Projects Funds are used to account for the proceeds of General Obligation bonds and related interest earnings and the expenditures of these funds for the construction and equipping of school facilities, to purchase school sites, and renovations or repair of existing facilities. The Board of Trustees does not formally adopt the Capital Projects Funds budgets annually.

These budgets are prepared on a project basis, based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. However, the impact of the Capital Projects Funds budgets must be considered during the development of the annual budgets for all other funds. Future operating costs (staffing, utilities, etc.) associated with capital improvements and new facilities must be projected and included in the General Fund budget. Repayment of bonds issued for capital projects must be included in Debt Service Fund projections.

Additionally, certain capital outlay expenditures (such as high cost/unit furniture and equipment) may be budgeted both in the General Fund and the Capital Projects Funds.

**KELLER ISD
2017-2018 Budget Calendar**

- March – Revise and update Budget Chart of Accounts.
- March 27 – Approved Staffing Projections from HR.
- March 27 – Create 2017-18 HR Position Control.
- April 4 – Initialization of Budget Prep module (after this date all new codes must be set up in both Fund Accounting and Budget Prep).
- April 10 – Establish campus and department allotments.
- April 10 – Work calendars received from HR for entry into Personnel Budget module.
- April 14 – Meet with ZBB participants.
- April 24 – Salary/Min-Mid-Max schedules from HR.
- April 24 – Determination of any salary increases and step increases by HR/Finance. (Teacher, Counselor, LSSP, ADRN salary schedules only).
- April 24 – Complete initial reconciliation of Finance PC to HR PC.
Ongoing.
- April 25 – Complete ZBB tools for selected campuses and departments.
- April 28 – List of NEW federally funded positions from HR/Learning.
- April 28 – Receive Certified estimated property values from the Tarrant County Appraisal District.
- May 1 – Completion date of data entry by Finance of all budgets. Send to non-ZBB campuses and departments for review and any revisions.
- May 2– Initialization of Personnel Budgeting module and baseline salary projections.
- May 2– HR Position Control updated for all staffing projections (allocation additions and deletions).

**KELLER ISD
2017-2018 Budget Calendar (continued)**

- May 5 – Reorganization or reclassification changes and /or any market adjustments from HR.
- May 5 – New tax rates from Payroll.
- May 5 – Any changes in substitute or extra duty rates from HR (subject to Board Approval).
- May 5 – All new stipends to be budgeted received from HR (subject to Board Approval).
- May 9– Initial calculation of salary and benefits.
- May 9 – Campuses and departments (except ZBB) return to Finance all requested changes to their budgets.
- May 9– All manual payroll projections completed by Finance (TRS Stat Min, subs, stipends, longevity, etc.).
- May 23 – ZBB budgets returned to Finance.
- May 25 – Budget Workshop – Board of Trustees.
- May 28 – Property value estimates for May received
- May 29 – End of Texas regular legislative session.
- May 30 – All requested changes to budgets completed by Finance.
- June 2 – New benefit rates from HR.
- June 9 - Preliminary total budget projections, including personnel budget.
- June 28- Property value estimates for June received.
- June 29 – Budget Workshop – Board of Trustees.
- **June 30 – All Personnel Budgeting must be finalized prior to Payroll new year rollover. Any additional items after this date will need to be manually calculated.**
- July 25-28 – Receive certified appraisal roll from Tarrant County Appraisal District for final calculation of revenue.

**KELLER ISD
2017-2018 Budget Calendar (continued)**

- July 27 – Refine budget with certified appraisal roll from TAD and compute rollback tax rate.
- August 1 – Final Budget Workshop – Board of Trustees, if necessary.
- August 18 – “NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE” published in paper.
- August 29 – Regular or Special Called Board Meeting to Adopt Budget – public meeting on budget and proposed tax rate. School Board may adopt budget and tax rate after the public meeting. Or, the board may adopt the budget and wait to adopt the tax rate. Budget must be adopted by August 31.

Dates are subject to change.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Adoption of the official budget by the Board of Trustees is only the first step in the budget process. Following adoption, the budget administration and management process begins. The budget administration and management process is the process of regulating expenditures throughout the fiscal year to ensure that they do not exceed authorized amounts and that they are properly and legally used for the intended purposes.

Expenditure Control and Approvals

Expenditure appropriations are allocated between all organizations or cost centers (campuses, departments, etc.). The principal or department head (administrator) is accountable for their organization's portion of the General Fund budgets. Each administrator is authorized to approve the expenditure of funds within his/her organization, provided that funds are expended in accordance with District purchasing procedures and legal requirements, and with the adopted budget for that year.

This is accomplished through the use of the standard account code system prescribed by the Texas Education Agency, which includes an organization code. The code system is described in detail within this document. Each budget manager (or designee) is granted online access to the accounting codes for their organization. This access includes purchase and warehouse requisitioning, account inquiry and reporting capabilities.

Purchase Orders

The Board of Trustees approves all bid awards and contracts in excess of \$50,000 per year. Purchase orders (P.O.s) are prepared for all goods and services, except for those items listed below. Once a purchase request is entered and approved at the campus/department level, the requisition is forwarded to the Purchasing department for verification of proper vendor and compliance with legal purchasing procedures. The requisition is then forwarded to the Finance department for verification of proper account code, availability of funds and compliance with various administrative regulations. Additional levels of approval are required for grant funds and technology purchases. The District's financial software automatically forwards the requisition through all levels of approval. If the request is approved at all levels, the funds are encumbered and a purchase order is printed and mailed/faxed to the appropriate vendor. Encumbrances are reservations of appropriations for goods/services that have not been received. The purpose of an encumbrance is to ensure that obligations are recognized as soon as financial commitments are made to prevent the budget from being inadvertently exceeded due to lack of information about future commitments.

After the goods or services are physically received, the recipient forwards confirmation of receipt to the Accounts Payable department. The record of receipt and the vendor invoice are then matched to the purchase order. When all three have been received, payment is made. The encumbrance is liquidated at the time of payment.

Check Requisitions

Check requisitions are used for entry fees, registration fees, advances for student travel, refunds and payment for athletic and/or extracurricular officials, judges, etc. Travel reimbursement forms are used to reimburse travel expenses. Check requisitions and travel reimbursement forms, along with the appropriate supporting documents, are forwarded to the Finance department for review, approval and payment. Funds are not encumbered with check requisitions because payment occurs immediately and are not subject to the receipt of goods.

Amending the Budget

The budget is legally adopted at the fund and function level. All budget amendments between functions must be approved by the Board of Trustees *prior to* expenditure of funds. An example of such would be a transfer from one functional category (e.g. Library) to another functional category (e.g. Instruction). In addition, budget changes that would increase/decrease the overall fund are taken to the Board of Trustees for their approval prior to any expenditure of funds. All other (non-functional) adjustments are approved by the Finance department.

Monitoring the Budget

The District's interactive, on-line budgetary accounting and control system provides many useful reports to assist Board members, district staff and the Finance department in administering, monitoring and controlling the budget. This system provides many checks and balances to ensure that funds are not over-expended at the budgetary control account level. If sufficient funds are not available at the budgetary control account level, purchase orders and check requisitions cannot be generated nor checks written.

The Finance staff carefully monitors comparisons between budget and actual expenditures to maintain cost control and to guard against overspending for all budgeted accounts.

Relevant financial reports are posted to the District's website on a monthly or quarterly basis. These reports include property tax, investments, general fund financial position and check registers. The final step in the budget monitoring process is the evaluation of the results of operations, which are presented annually in the district's Comprehensive Annual Financial Report (CAFR).

Reporting to the Texas Education Agency (TEA)

The District budget must be submitted to the TEA via the Public Education Information Management System (PEIMS) transmission process as of the date established in the annual instructions for the system. The TEA monitors for compliance at the district level only. This monitoring is a legal requirement to ensure mandatory expenditure levels in certain areas. In addition, amended budgets are reflected on the schedule comparing budget and actual results in the Annual Financial and Compliance Report. The requirement for filing the amended budget with the TEA is formally met when the district submits its Annual Financial and Compliance Report.

General Fund



GENERAL FUND OVERVIEW

The General Fund is used to account for all financial transactions not properly included in other funds. The principal sources of revenue include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the schools.

Revenue Trends and Assumptions

The largest portion of funding in the General Fund consists of local revenue is primarily derived from property taxes. The next largest source of revenue necessary to fund operating expenditures is derived from State funding sources. Federal revenue includes eRate revenue and Student Health and Related Services (SHARS) revenue.

Projected Current Tax Collections

Estimated amounts of tax revenue to be generated from the current levy are predicted using estimated taxable values, collection rates, and tax rates. A collection rate of 99% was used in estimating tax revenue. House Bill 1 of the 79th Legislature Third Called Special Session requires the tax rate to be reduced to 66.67% of the 2005-06 tax rate, which compressed the tax rate to \$.9557 for 2007-08 through 2017-18. An additional four pennies was available without voter approval, which the District has utilized each year since the 2007-08 budget year. A tax ratification election is required to raise the maintenance and operations tax rate about \$1.04. Keller ISD's current tax rate of \$1.04 for maintenance and operations. Beginning in the 2016-17 year, Keller ISD reduced the tax rate for debt service from \$.050 to \$0.48, for a total tax rate of \$1.52.

State Revenue Estimate

The calculations of state revenue are based on the current funding formula. Three of the most critical factors in estimating General Fund state aid are Average Daily Attendance (ADA) projections, Full Time Equivalent (FTE's) for special populations of students such as bilingual, gifted and talented, career/technology and special education students, and taxable property values.

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
SUMMARY BY MAJOR OBJECT AND FUNCTION
GENERAL FUND**

	Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Percent Increase (Decrease)	Percent of Total
Revenues					
5711 Current Taxes	\$ 134,917,233	\$ 155,780,024	\$ 170,914,165	9.72%	63.91%
5719 Delinquent Taxes and Penalties/Interest	1,691,885	1,078,599	1,265,000	17.28%	0.47%
5739 Tuition and Fees	149,255	194,296	238,000	22.49%	0.09%
5742 Investment Earnings	541,119	623,930	375,000	-39.90%	0.14%
5743 Facility Rental	536,134	552,801	510,000	-7.74%	0.19%
5749 Other Revenue from Local Sources	3,061,907	1,030,218	4,084,968	296.51%	1.53%
5752 Athletic Activities	569,559	589,530	555,500	-5.77%	0.21%
Total Local Revenue	141,467,092	159,849,398	177,942,633	11.32%	66.53%
5811 Per Capita Apportionment	5,762,596	12,677,634	6,600,236	-47.94%	2.47%
5812 Foundation School Fund	98,271,855	88,490,626	81,726,226	-7.64%	30.56%
5828 Pre-K Supplemental Funding	27,036	27,694	-	-100.00%	0.00%
5831 TRS On-Behalf	8,562,741	-	-	0.00%	0.00%
Total State Revenue	112,624,228	101,195,954	88,326,462	-12.72%	33.03%
5929 Federal Revenue Distributed by TEA	198,293	-	150,000	100.00%	0.06%
5932 Federal Revenue Distributed by Other Agencies	3,224,889	860,043	1,015,558	18.08%	0.38%
Total Federal Revenue	3,423,182	860,043	1,165,558	35.52%	0.44%
Revenues Grand Total	257,514,502	261,905,395	267,434,653	2.11%	100.00%
Expenditures					
11 Instruction	167,044,847	168,517,794	151,381,673	-10.17%	61.16%
12 Media Services (Library)	3,423,302	3,434,561	3,217,466	-6.32%	1.30%
13 Curriculum and Staff Development	3,880,048	3,956,931	4,296,847	8.59%	1.74%
21 Instructional Leadership	2,825,950	3,425,392	3,215,687	-6.12%	1.30%
23 School Leadership	16,592,356	16,590,537	15,335,238	-7.57%	6.20%
31 Guidance, Counseling and Evaluation	10,316,960	10,254,983	9,486,380	-7.49%	3.83%
32 Social Work Services	180,126	176,565	155,431	-11.97%	0.06%
33 Health Services	3,103,701	3,245,275	3,121,123	-3.83%	1.26%
34 Student Transportation	7,643,048	8,234,946	8,173,230	-0.75%	3.30%
35 Food Services	2,072	7,000	7,000	0.00%	0.00%
36 Co/Extracurricular Activities	8,553,633	9,310,437	8,475,405	-8.97%	3.42%
41 General Administration	6,637,122	6,884,487	6,187,099	-10.13%	2.50%
51 Facility Maintenance and Operations	24,165,053	23,368,742	23,776,944	1.75%	9.61%
52 Security and Monitoring Services	2,084,497	2,197,577	2,122,855	-3.40%	0.86%
53 Data Processing Services	5,060,289	4,248,313	3,445,970	-18.89%	1.39%
61 Community Services	556,491	575,987	887,142	54.02%	0.36%
81 Facility Acquisition and Construction	390,006	673,317	-	-100.00%	0.00%
95 Juvenile Justice Alternative Education Programs	-	11,352	2,600	-77.10%	0.00%
97 Tax Increment Fund (TIF)	2,679,362	2,852,110	3,134,771	9.91%	1.27%
99 Intergovernmental Charges	1,095,380	1,205,128	1,108,737	-8.00%	0.45%
	266,234,243	269,171,434	247,531,598	-8.04%	100.00%
Other Financial Resources (Uses)	-	-	-		
Other Resources	-	3,130,000	-		
Other Financial Resources (Uses) Grand Total	-	3,130,000	-		
Excess (Deficit) of Revenue and other Financial Resources Over (Under) Expenditures and other Financial Uses	\$ (8,719,741)	\$ (4,136,039)	\$ 19,903,055		

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
EXPENDITURE SUMMARY BY OBJECT**

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Percent Increase (Decrease)	Percent of Total
6112 Substitute Teachers	\$ 2,888,210	\$ 3,149,307	\$ 3,398,751	7.92%	1.37%
6118 Extra Duty/Stipends Professional	4,657,156	4,912,625	9,738,919	98.24%	3.93%
6119 Professional Salaries	158,791,774	166,846,959	137,448,642	-17.62%	55.53%
6121 Overtime	561,945	644,462	44	-99.99%	0.00%
6122 Support Personnel Substitutes	446,172	471,955	452,928	-4.03%	0.18%
6128 Extra Duty Pay Support Personnel	328,157	332,321	232,369	-30.08%	0.09%
6129 Support Salaries	22,372,121	23,399,526	25,321,882	8.22%	10.23%
6131 Contract Buyout	80,250	56,250	56,500	0.44%	0.02%
6139 Employee Allowances	372	-	-	0.00%	0.00%
6141 FIMM/FICA	2,608,914	2,739,341	3,287,241	20.00%	1.33%
6142 Group Health Insurance	8,748,150	9,035,539	10,701,059	18.43%	4.32%
6143 Workers Compensation	1,499,582	1,541,725	1,768,646	14.72%	0.81%
6144 TRS On-Behalf	8,562,743	-	-	0.00%	0.00%
6145 Unemployment Payments	7,189	18,456	-	-100.00%	0.00%
6146 TRS	4,460,755	4,572,073	4,715,319	3.13%	1.90%
6149 TRS Supplemental	2,044,006	1,958,880	2,448,701	25.01%	0.99%
Total Payroll Costs	218,057,496	219,679,419	199,571,001	-9.15%	80.63%
6211 Legal Services	30,291	34,541	107,802	212.10%	0.04%
6212 Audit Services	70,000	54,250	85,000	56.68%	0.03%
6213 Tarrant Appraisal District	1,164,110	1,269,439	1,168,134	-7.98%	0.47%
6219 Contract Services	834,766	794,773	842,600	6.02%	0.34%
6222 Student Tuition	190,558	-	-	0.00%	0.00%
6223 JJAEP Contract Services	-	11,352	2,600	-77.10%	0.00%
6239 ESC Contract	287,259	386,742	477,741	23.53%	0.19%
6244 Contract Maintenance	1,579,050	1,907,524	1,451,500	-23.91%	0.59%
6245 Contract Repair	1,411	6,471	1,500	-76.82%	0.00%
6246 Contract Services-Copier	1,124,917	1,331,031	1,634,594	22.81%	0.66%
6247 Contract Services-Technical	250,812	231,815	174,947	-24.53%	0.07%
6249 Contract M&R	3,218,472	1,285,917	1,286,832	0.07%	0.52%
6255 Utilities Water and Sewer	1,342,473	1,311,458	1,561,672	19.08%	0.63%
6256 Telecommunications	447,607	241,880	391,793	61.98%	0.16%
6257 Utilities (Electricity)	4,859,882	4,287,094	5,375,703	25.39%	2.17%
6258 Utilities (Gas)	255,477	310,684	388,827	25.15%	0.16%
6259 Utilities (Garbage)	278,408	281,490	364,244	29.40%	0.15%
6269 Equipment Rental	2,268,842	2,143,464	2,348,676	9.57%	0.95%
6291 Consulting Services	7,450	5,425	7,399	36.39%	0.00%
6298 Royalty Fees	20,068	26,048	37,497	43.95%	0.02%
6299 Misc. Contracted Service	9,691,546	11,366,753	10,218,927	-10.10%	4.13%
Total Contract Services	27,923,399	27,288,151	27,927,989	2.34%	11.28%

KELLER ISD 2017-2018 BUDGET

**GENERAL FUND
EXPENDITURE SUMMARY BY OBJECT (continued)**

	Actual Audited 2015-2016	Projected Actual 2016-2017	Adopted Budget 2017-2018	Percent Increase (Decrease)	Percent of Total
6311 Fuel	638,645	794,405	1,088,778	37.06%	0.44%
6315 Supplies Operations	788,569	771,051	754,741	-2.12%	0.30%
6316 Supplies MNT Operations	797,235	833,191	749,943	-9.99%	0.30%
6317 Supplies-Grounds	125,933	173,831	129,500	-25.50%	0.05%
6321 Textbooks	62,033	13,321	6,026	-54.76%	0.00%
6325 Reading Materials	12,922	14,922	14,405	-3.46%	0.01%
6326 Magazines/Periodicals	3,901	3,648	8,417	130.73%	0.00%
6329 Subscriptions	874,942	705,675	613,653	-13.04%	0.25%
6334 Testing Supplies	146,726	150,216	165,306	10.05%	0.07%
6395 Supplies	3,623,755	4,029,834	3,897,449	-3.29%	1.57%
6396 Technology Equipment	4,365,678	4,605,818	3,259,579	-29.23%	1.32%
6397 Furniture/Equipment	781,448	1,273,808	627,182	-50.76%	0.25%
6398 Mid-Year Adjustment	-	-	11,000	100.00%	0.00%
6399 Postage	73,990	40,618	93,385	129.91%	0.04%
Total Supplies and Materials	12,295,777	13,410,338	11,419,363	-14.85%	4.61%
6411 Employee Travel	1,040,532	1,069,210	1,332,545	24.63%	0.54%
6412 Student Travel	588,366	920,618	976,986	6.12%	0.39%
6419 Non Employee Travel	35,409	44,269	26,715	-39.65%	0.01%
6425 Liability Insurance	953,598	1,028,555	1,024,038	-0.44%	0.41%
6427 Bonding Expense	-	-	350	100.00%	0.00%
6434 Election Expense	29,578	22,582	46,750	107.02%	0.02%
6493 Member District Shared Services	6,000	6,000	6,000	0.00%	0.00%
6494 Student Transportation	458,695	543,589	594,679	9.40%	0.24%
6495 Membership Fees	187,737	165,238	281,599	70.42%	0.11%
6497 Awards	81,000	83,754	87,305	4.24%	0.04%
6498 Food	67,046	70,438	96,694	37.28%	0.04%
6499 Fees and Dues	3,320,173	3,437,001	3,621,755	5.38%	1.46%
Total Other Operating Expenses	6,768,134	7,391,254	8,095,416	9.53%	3.27%
6619 Land	243,919	628,424	-	-100.00%	0.00%
6629 Construction/Renovation	120,573	4,235	23,550	456.08%	0.01%
6631 Vehicle	59,071	133,758	40,000	-70.10%	0.02%
6639 Equipment >5000	765,874	635,855	454,280	-28.56%	0.18%
Total Capital Outlay	1,189,437	1,402,272	517,830	-63.07%	0.21%
Total Expenditures	\$ 266,234,243	\$ 269,171,434	\$ 247,531,598	-8.04%	100.00%

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET SUMMARY: 2017-2018
EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION**

	<u>Actual Audited 2015-2016</u>	<u>Projected Actual 2016-2017</u>	<u>Adopted Budget 2017-2018</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
11 Instruction					
61 Payroll Costs	\$ 157,341,071	\$ 158,443,225	\$ 142,247,212	-10.22%	57.47%
62 Contracted Services	3,684,253	3,889,290	4,173,418	7.31%	1.69%
63 Supplies and Materials	5,597,453	5,770,357	4,498,245	-22.05%	1.82%
64 Other Operating Expenses	297,697	333,553	340,783	2.17%	0.14%
66 Capital Outlay	124,373	81,369	122,015	49.95%	0.05%
Total Function 11	167,044,847	168,517,794	151,381,673	-10.17%	61.16%
12 Media Services (Library)					
61 Payroll Costs	2,627,825	2,603,125	2,375,837	-8.73%	0.96%
62 Contracted Services	164,440	188,317	172,092	-8.62%	0.07%
63 Supplies and Materials	606,287	612,640	643,012	4.96%	0.26%
64 Other Operating Expenses	24,750	30,479	26,525	-12.97%	0.01%
Total Function 12	3,423,302	3,434,561	3,217,466	-6.32%	1.30%
13 Curriculum and Staff Development					
61 Payroll Costs	2,412,303	2,512,671	2,861,570	13.89%	1.16%
62 Contracted Services	683,001	789,824	652,810	-17.35%	0.26%
63 Supplies and Materials	279,831	221,947	193,382	-12.87%	0.08%
64 Other Operating Expenses	504,913	432,489	589,085	36.21%	0.24%
Total Function 13	3,880,048	3,956,931	4,296,847	8.59%	1.74%
21 Instructional Leadership					
61 Payroll Costs	2,486,096	2,984,370	2,768,265	-7.24%	1.12%
62 Contracted Services	103,317	122,656	125,681	2.47%	0.05%
63 Supplies and Materials	111,364	122,727	161,669	31.73%	0.07%
64 Other Operating Expenses	125,173	101,749	160,072	57.32%	0.06%
66 Capital Outlay	-	93,890	-	-100.00%	0.00%
Total Function 21	2,825,950	3,425,392	3,215,687	-6.12%	1.30%
23 School Leadership					
61 Payroll Costs	15,943,177	16,052,323	14,708,107	-8.37%	5.94%
62 Contracted Services	229,225	161,205	220,326	36.67%	0.09%
63 Supplies and Materials	226,474	175,445	156,758	-10.65%	0.06%
64 Other Operating Expenses	193,480	191,921	250,047	30.29%	0.10%
66 Capital Outlay	-	9,643	-	-100.00%	0.00%
Total Function 23	16,592,356	16,590,537	15,335,238	-7.57%	6.20%
31 Guidance, Counseling and Evaluation					
61 Payroll Costs	9,765,877	9,626,418	8,660,746	-10.03%	3.50%
62 Contracted Services	84,700	98,107	147,394	50.24%	0.06%
63 Supplies and Materials	364,590	409,351	544,254	32.96%	0.22%
64 Other Operating Expenses	101,793	121,107	133,986	10.63%	0.05%
Total Function 31	10,316,960	10,254,983	9,486,380	-7.49%	3.83%

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND**

BUDGET SUMMARY: 2016-2017

EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION—Continued

	<u>Actual Audited 2015-2016</u>	<u>Projected Actual 2016-2017</u>	<u>Adopted Budget 2017-2018</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
32 Social Work Services					
61 Payroll Costs	170,234	166,787	146,456	-12.19%	0.06%
62 Contracted Services	7,500	7,500	7,500	0.00%	0.00%
63 Supplies and Materials	636	80	25	-68.75%	0.00%
64 Other Operating Expenses	1,756	2,198	1,450	-34.03%	0.00%
Total Function 32	180,126	176,565	155,431	-11.97%	0.06%
33 Health Services					
61 Payroll Costs	2,938,817	3,060,600	2,939,045	-3.97%	1.19%
62 Contracted Services	4,256	5,666	9,500	67.67%	0.00%
63 Supplies and Materials	146,781	152,116	155,258	2.07%	0.06%
64 Other Operating Expenses	13,847	12,993	17,320	33.30%	0.01%
66 Capital Outlay	-	13,900	-	-100.00%	0.00%
66 Total Function 33	3,103,701	3,245,275	3,121,123	-3.83%	1.26%
34 Student Transportation					
62 Contracted Services	6,926,311	7,403,144	7,000,005	-5.45%	2.83%
63 Supplies and Materials	641,454	794,405	1,087,678	36.92%	0.44%
64 Other Operating Expenses	47,998	37,397	83,407	123.03%	0.03%
66 Capital Outlay	27,285	-	2,140	100.00%	0.00%
Total Function 34	7,643,048	8,234,946	8,173,230	-0.75%	3.30%
35 Food Service					
62 Contracted Services	2,072	7,000	7,000	0.00%	0.00%
Total Function 35	2,072	7,000	7,000	0.00%	0.00%
36 Co/Extracurricular Activities					
61 Payroll Costs	5,040,011	5,201,467	4,756,511	-8.55%	1.92%
62 Contracted Services	709,055	626,150	834,369	33.25%	0.34%
63 Supplies and Materials	1,385,884	1,707,113	1,099,936	-35.57%	0.44%
64 Other Operating Expenses	1,173,685	1,629,555	1,769,589	8.59%	0.71%
66 Capital Outlay	244,998	146,152	15,000	-89.74%	0.01%
Total Function 36	8,553,633	9,310,437	8,475,405	-8.97%	3.42%
41 General Administration					
61 Payroll Costs	4,642,761	4,803,480	4,268,416	-11.14%	1.72%
62 Contracted Services	1,150,357	1,204,720	1,309,271	8.68%	0.53%
63 Supplies and Materials	327,541	437,915	199,064	-54.54%	0.08%
64 Other Operating Expenses	506,415	438,372	400,300	-8.68%	0.16%
66 Capital Outlay	10,048	-	10,048	100.00%	0.00%
Total Function 41	6,637,122	6,884,487	6,187,099	-10.13%	2.50%
51 Facility Maintenance and Operations					
61 Payroll Costs	11,826,886	11,109,216	10,589,345	-4.68%	4.28%
62 Contracted Services	9,039,598	8,687,000	9,749,276	12.23%	3.94%
63 Supplies and Materials	2,001,192	2,113,021	1,987,096	-5.96%	0.80%
64 Other Operating Expenses	1,003,587	1,083,416	1,113,208	2.75%	0.45%
66 Capital Outlay	293,790	376,089	338,019	-10.12%	0.14%
Total Function 51	24,165,053	23,368,742	23,776,944	1.75%	9.61%

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET SUMMARY: 2017-2018
EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION-Continued**

	<u>Actual Audited 2015-2016</u>	<u>Projected Actual 2016-2017</u>	<u>Adopted Budget 2017-2018</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
52 Security and Monitoring Services					
61 Payroll Costs	950,648	978,779	884,660	-9.62%	0.36%
62 Contracted Services	753,090	896,271	1,041,559	16.21%	0.42%
63 Supplies and Materials	218,601	239,868	149,027	-37.87%	0.06%
64 Other Operating Expenses	23,035	29,854	17,001	-43.05%	0.01%
66 Capital Outlay	139,123	52,805	30,608	-42.04%	0.01%
Total Function 52	2,084,497	2,197,577	2,122,855	-3.40%	0.86%
53 Data Processing Services					
61 Payroll Costs	1,583,791	1,778,531	1,726,357	-2.93%	0.70%
62 Contracted Services	3,085,302	1,793,100	1,192,455	-33.50%	0.48%
63 Supplies and Materials	340,849	611,785	488,731	-20.11%	0.20%
64 Other Operating Expenses	50,347	64,897	38,427	-40.79%	0.02%
Total Function 53	5,060,289	4,248,313	3,445,970	-18.89%	1.39%
61 Community Services					
61 Payroll Costs	327,999	358,427	638,472	78.13%	0.26%
62 Contracted Services	161,356	154,621	173,996	12.53%	0.07%
63 Supplies and Materials	46,840	33,775	55,230	63.52%	0.02%
64 Other Operating Expenses	20,296	29,164	19,445	-33.33%	0.01%
Total Function 61	556,491	575,987	887,142	54.02%	0.36%
81 Facility Acquisition and Construction					
62 Contracted Services	40,186	37,100	-	-100.00%	0.00%
63 Supplies and Materials	-	7,793	-	-100.00%	0.00%
66 Capital Outlay	349,820	628,424	-	-100.00%	0.00%
Total Function 81	390,006	673,317	-	-100.00%	0.00%
95 Juvenile Justice Alternative Education Programs					
62 Contracted Services	-	11,352	2,600	-77.10%	0.00%
Total Function 95	-	11,352	2,600	-77.10%	0.00%
97 Tax Increment Fund (TIF)					
64 Other Operating Expenses	2,679,362	2,852,110	3,134,771	9.91%	1.27%
Total Function 97	2,679,362	2,852,110	3,134,771	9.91%	1.27%
99 Transfers					
62 Contracted Services	1,095,380	1,205,128	1,108,737	-8.00%	0.45%
Total Function 99	1,095,380	1,205,128	1,108,737	-8.00%	0.45%
Total Expenditures	\$ 266,234,243	\$ 269,171,434	\$ 247,531,598	-8.04%	100.00%

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2017-2018 BUDGET
MAJOR OBJECT SUMMARY BY CAMPUS**

Organization	Payroll	Contracted Services	Supplies and Materials	Other Operating Expenses	Capital Outlay
	6100	6200	6300	6400	6600
001 Keller High	\$ 13,343,293	\$ 16,658	\$ 177,608	\$ 69,253	\$ -
002 Fossil Ridge High	13,071,462	11,498	118,570	78,334	-
004 Central High	13,030,953	15,933	126,965	91,380	-
005 Timber Creek High	15,611,810	11,801	170,610	83,009	-
006 Center for Advanced Learning	3,786,460	10,000	379,381	81,374	-
039 Keller Learning Center	1,863,968	12,168	43,330	22,345	-
Total High Schools	60,707,946	78,058	1,016,463	425,696	-
041 Keller Middle	4,723,756	1,300	63,863	14,264	-
042 Fossil Hill Middle	5,472,531	1,900	71,161	16,828	-
043 Hillwood Middle	5,912,774	-	37,808	43,264	-
044 Indian Springs Middle	6,334,852	2,139	70,858	12,911	-
045 Trinity Springs Middle	5,465,369	-	58,091	30,427	-
046 Timberview Middle	6,739,679	650	64,862	34,075	-
047 Valley Ridge Middle	1,919,523	700	25,780	5,091	-
Total Middle Schools	36,568,485	6,689	392,423	156,860	-
104 Bear Creek Intermediate	4,186,488	805	57,942	14,980	-
107 Chisholm Trail Intermediate	4,745,906	-	58,136	16,333	-
114 Parkwood Hill Intermediate	5,029,843	3,600	70,620	13,150	-
123 Trinity Meadows Intermediate	4,705,926	400	60,687	10,531	-
Total Intermediate Schools	18,668,163	4,805	247,385	54,994	-
101 Keller-Havel Elementary	2,663,271	-	34,054	3,600	-
102 Florence Elementary	2,671,109	2,000	23,249	6,397	-
103 Parkview Elementary	3,506,463	960	36,616	9,633	-
105 Whitley Road Elementary	2,731,910	-	31,770	6,942	-
106 Heritage Elementary	3,005,684	273	25,721	11,579	-
108 Shady Grove Elementary	2,736,801	-	27,228	8,265	-
109 Park Glen Elementary	3,084,077	-	40,844	3,998	-
110 Willis Lane Elementary	2,734,856	1,385	28,705	5,910	-
111 North Riverside Elementary	2,981,630	1,610	30,682	6,924	-
112 Hidden Lakes Elementary	2,523,354	520	27,052	3,740	-
113 Lone Star Elementary	3,798,446	2,000	51,331	14,669	-
116 Bluebonnet Elementary	3,220,874	999	40,860	5,134	-
117 Freedom Elementary	3,178,023	290	35,364	6,635	-
118 Bette Perot Elementary	3,124,798	3,300	40,097	4,975	-
119 Woodland Springs	3,157,036	300	35,864	5,159	-
120 Liberty Elementary	2,338,737	1,608	24,377	3,570	-
121 Independence Elementary	3,042,937	4,906	34,079	5,104	-
122 Friendship Elementary	2,995,680	-	33,918	11,053	-
124 Eagle Ridge Elementary	3,645,200	924	43,182	9,818	-
125 Caprock Elementary	3,811,349	3,286	51,334	5,551	-
126 Basswood Elementary	2,715,969	500	24,304	4,038	-
128 Keller Early Learning Center North	2,605,672	2,183	23,012	7,817	-
129 Ridgeview Elementary	3,254,326	1,000	40,730	7,822	-
130 Sunset Valley Elementary	2,115,794	454	18,633	4,747	-
131 Keller Early Learning Center South	2,057,882	-	20,483	6,303	-
Total Elementary Schools	73,701,876	28,498	823,489	169,383	-
Total Campus Costs	\$ 189,646,469	\$ 118,050	\$ 2,479,761	\$ 806,932	\$ -

KELLER ISD 2017-2018 BUDGET

GENERAL FUND

**FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2014—June 30, 2018 (BUDGETED)**

	Audited 2013-2014
Revenues	
Local Revenues	\$ 126,533,645
State Revenues	105,325,844
Federal Revenues	1,980,757
Total Revenues	<u>233,840,246</u>
Expenditures	
Instruction	\$ 147,117,681
Media Services (Library)	3,240,690
Curriculum and Staff Development	2,746,903
Instructional Leadership	2,290,194
School Leadership	15,100,413
Guidance, Counseling and Evaluation	8,456,356
Social Work Services	148,189
Health Services	2,712,241
Student Transportation	6,807,163
Co/Extracurricular Activities	3,196
Co/Extracurricular Activities	8,435,536
General Administration	5,044,001
Facility Maintenance and Operations	19,946,311
Security and Monitoring Services	1,835,280
Data Processing Services	4,608,219
Community Services	596,203
Facility Acquisition and Construction	102,441
Shared Services Arrangements	3,425,122
Juvenile Justice Alternative Education Programs	0
Tax Increment Fund (TIF)	2,055,966
Intergovernmental Charges	1,068,490
Total Expenditures	<u>235,740,595</u>
Excess (Deficiencies) Revenue over Expenditures	<u>(1,900,349)</u>
Other Financial Resources (Uses)	
Other Resources	-
Other Uses	-
Total Other Financing Resources (Uses)	<u>-</u>
Excess (Deficiencies) of Revenue and Other Financial Resources Over Expenditures and Other Financial Uses	<u>(1,900,349)</u>
Fund Balance, beginning, 9/1	<u>78,320,422</u>
Fund Balance, ending	<u>\$ 76,420,073</u>

KELLER ISD 2017-2018 BUDGET

GENERAL FUND

FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES (Continued)

YEARS ENDED AUGUST 31, 2014—June 30, 2018 (BUDGETED)

<u>Audited 2014-2015</u>	<u>Audited 2015-2016</u>	<u>Projected Actual 2016-2017</u>	<u>Adopted Budget 2017-2018</u>
\$ 135,939,320	\$ 141,467,092	\$ 159,849,398	\$ 177,942,633
106,842,416	112,624,228	101,195,954	88,326,462
3,222,267	3,423,182	860,043	1,165,558
246,004,003	257,514,502	261,905,395	267,434,653
\$ 159,010,110	167,044,847	168,517,794	151,381,673
3,402,050	3,423,302	3,434,561	3,217,466
3,918,153	3,880,048	3,956,931	4,296,847
2,682,953	2,825,950	3,425,392	3,215,687
15,681,002	16,592,356	16,590,537	15,335,238
10,082,750	10,316,960	10,254,983	9,486,380
182,848	180,126	176,565	155,431
2,937,587	3,103,701	3,245,275	3,121,123
6,653,342	7,643,048	8,234,946	8,173,230
2,665	2,072	7,000	7,000
8,615,826	8,553,633	9,310,437	8,475,405
6,242,247	6,637,122	6,884,487	6,187,099
21,810,988	24,165,053	23,368,742	23,776,944
1,928,019	2,084,497	2,197,577	2,122,855
4,958,590	5,060,289	4,248,313	3,445,970
1,316,443	556,491	575,987	887,142
43,188	390,006	673,317	-
2,880,214	-	-	-
9,804	-	11,352	2,600
2,294,948	2,679,362	2,852,110	3,134,771
1,153,257	1,095,380	1,205,128	1,108,737
255,806,984	266,234,243	269,171,434	247,531,598
(9,802,981)	(8,719,741)	(7,266,039)	19,903,055
-	-	3,130,000	-
-	-	-	-
-	-	3,130,000	-
(9,802,981)	(8,719,741)	(4,136,039)	19,903,055
76,420,073	66,617,092	57,897,351	53,761,312
\$ 66,617,092	\$ 57,897,351	\$ 53,761,312	\$ 73,664,367

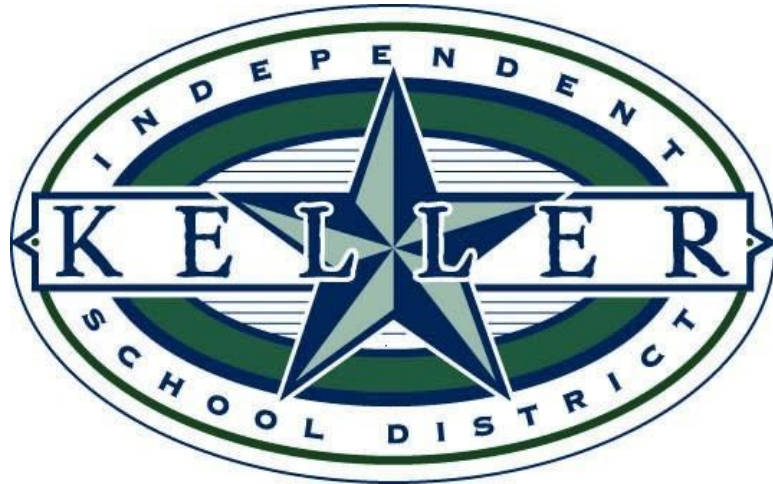
KELLER ISD 2017-2018 BUDGET

General Fund Budgets by Organization

Organization Name	Payroll 6100	Contracted Services 6200	Supplies and Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Total 2017-18 Budget
001 Keller High	13,343,293	16,658	177,608	69,253	0	13,606,812
002 Fossil Ridge High	13,071,462	11,498	118,570	78,334	0	13,279,864
004 Central High	13,030,953	15,933	126,965	91,380	0	13,265,231
005 Timber Creek High	15,611,810	11,801	170,610	83,009	0	15,877,230
006 Center for Advanced Learning	3,786,460	10,000	379,381	81,374	0	4,257,215
036 Athletics	750,081	456,865	874,192	704,005	15,000	2,800,143
039 Keller Learning Center	1,863,968	12,168	43,330	22,345	0	1,941,811
041 Keller Middle	4,723,756	1,300	63,863	14,264	0	4,803,183
042 Fossil Hill Middle	5,472,531	1,900	71,161	16,828	0	5,562,420
043 Hillwood Middle	5,912,774	0	37,808	43,264	0	5,993,846
044 Indian Springs Middle	6,334,852	2,139	70,858	12,911	0	6,420,760
045 Trinity Springs Middle	5,465,369	0	58,091	30,427	0	5,553,887
046 Timberview Middle	6,739,679	650	64,862	34,075	0	6,839,266
047 Valley Ridge Middle	1,919,523	700	25,780	5,091	0	1,951,094
101 Keller-Harvel Elementary	2,663,271	0	34,054	3,600	0	2,700,925
102 Florence Elementary	2,671,109	2,000	23,249	6,397	0	2,702,755
103 Parkview Elementary	3,506,463	960	36,616	9,633	0	3,553,672
104 Bear Creek Intermediate	4,186,488	805	57,942	14,980	0	4,260,215
105 Whitley Road Elementary	2,731,910	0	31,770	6,942	0	2,770,622
106 Heritage Elementary	3,005,684	273	25,721	11,579	0	3,043,257
107 Chisholm Trail Intermediate	4,745,906	0	58,136	16,333	0	4,820,375
108 Shady Grove Elementary	2,736,801	0	27,228	8,265	0	2,772,294
109 Park Glen Elementary	3,084,077	0	40,844	3,998	0	3,128,919
110 Willis Lane Elementary	2,734,856	1,385	28,705	5,910	0	2,770,856
111 North Riverside Elementary	2,981,630	1,610	30,682	6,924	0	3,020,846
112 Hidden Lakes Elementary	2,523,354	520	27,052	3,740	0	2,554,666
113 Lone Star Elementary	3,798,446	2,000	51,331	14,669	0	3,866,446
114 Parkwood Hill Intermediate	5,029,843	3,600	70,620	13,150	0	5,117,213
116 Bluebonnet Elementary	3,220,874	999	40,860	5,134	0	3,267,867
117 Freedom Elementary	3,178,023	290	35,364	6,635	0	3,220,312
118 Bette Perot Elementary	3,124,798	3,300	40,097	4,975	0	3,173,170
119 Woodland Springs	3,157,036	300	35,864	5,159	0	3,198,359
120 Liberty Elementary	2,338,737	1,608	24,377	3,570	0	2,368,292
121 Independence Elementary	3,042,937	4,906	34,079	5,104	0	3,087,026
122 Friendship Elementary	2,995,680	0	33,918	11,053	0	3,040,651
123 Trinity Meadows Intermediate	4,705,926	400	60,687	10,531	0	4,777,544
124 Eagle Ridge Elementary	3,645,200	924	43,182	9,818	0	3,699,124
125 Caprock Elementary	3,811,349	3,286	51,334	5,551	0	3,871,520
126 Basswood Elementary	2,715,969	500	24,304	4,038	0	2,744,811
128 Keller Early Learning Center North	2,605,672	2,183	23,012	7,817	0	2,638,684
129 Ridgeview Elementary	3,254,326	1,000	40,730	7,822	0	3,303,878
130 Sunset Valley Elementary	2,115,794	454	18,633	4,747	0	2,139,628
131 Keller Early Learning Center South	2,057,882	0	20,483	6,303	0	2,084,668
701 Superintendent	408,949	180,073	10,338	59,517	0	658,877
702 Board of Trustees	0	150	203	72,562	0	72,915
736 Org Improvement Strategic Planning	94,742	6,580	2,915	2,505	0	106,742
737 Media Production	140,513	0	8,184	2,559	5,024	156,280
738 Payroll	312,329	50,403	26,125	16,734	0	405,591
739 Legal	244,440	149,250	5,006	11,550	0	410,246
740 Excecutive Director of Business Operations	271,480	75,000	11,110	3,200	0	360,790
741 Demographics	26,862	52,000	4,600	2,750	0	86,212

KELLER ISD 2017-2018 BUDGET

Organization Name	Payroll 6100	Contracted Services 6200	Supplies and Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Total 2017-18 Budget
742 Communications	355,261	5,675	21,587	25,277	5,024	412,824
743 Chief Financial Officer	223,789	1,000	13,150	14,966	0	252,905
744 Purchasing	357,136	33,005	10,250	14,500	0	414,891
746 Risk Management	16,248	0	0	1,008,538	0	1,024,786
747 Instructional Materials	49,840	10,338	15,250	4,240	0	79,668
748 Human Resources	1,174,303	748,289	23,798	71,224	0	2,017,614
749 Finance	879,410	1,299,753	45,251	595,148	0	2,819,562
896 Natatorium	303,636	0	0	0	0	303,636
931 Behavior Intervention	374,618	5,500	10,000	42,407	0	432,525
932 Student Intervention	611,895	25,007	21,668	25,937	0	684,507
934 Transportation	0	6,945,005	1,087,678	0	2,140	8,034,823
936 Special Education	3,635,150	20,000	62,158	98,000	0	3,815,308
937 Language Acquisition	368,360	37,981	243,653	24,444	0	674,438
938 Dyslexia	117,033	31,852	81,280	10,951	0	241,116
939 Fine Arts	474,874	439,360	588,232	200,951	0	1,703,417
940 Early Childhood Programs	292,218	0	13,400	5,850	0	311,468
941 Asst. Superintendent Curriculum & Instruction	196,071	208,516	44,449	20,120	0	469,156
942 Assessment & Accountability	389,576	35,100	355,709	10,421	0	790,807
943 Counseling	1,208,269	79,000	35,216	68,472	0	1,390,957
945 General Education	162,913	0	500	9,500	0	172,913
946 Organizational Improvement	1,274,590	30,000	62,836	22,500	0	1,389,926
947 State & Federal Programs	344,574	66,000	34,068	0	0	444,642
948 Comp Ed	90,995	93,904	142,249	0	0	327,148
949 Technology	2,083,920	5,664,473	1,380,240	42,882	122,015	9,293,530
950 Facility Projects	1,024,046	160,406	336,645	11,516	54,434	1,587,047
951 Maintenance	2,334,493	949,290	661,022	20,280	40,833	4,005,918
952 Facility Services	6,555,449	39,925	811,664	6,454	158,202	7,571,694
953 Health Services	2,923,161	7,500	152,040	17,195	0	3,099,896
955 Library/Media Services	35,254	68,000	101,075	19,538	0	223,867
956 Career and Technology	248,812	5,645	880,390	382,680	0	1,517,527
957 Social Studies Coordinator	131,022	13,950	900	2,179	0	148,051
958 Math Coordinator	312,808	27,800	49,747	21,164	0	411,520
959 Secondary Math Coordinator	80,529	0	0	0	0	80,529
960 Science Coordinator	148,784	33,950	6,500	6,150	0	195,384
961 AVID Coordinator	98,586	0	1,150	1,525	0	101,261
962 Virtual Learning	99,828	50,250	119,962	13,960	0	284,000
964 Elementary Language Arts Coordinator	367,900	4,650	51,876	17,512	0	441,938
965 Distribution Center	385,182	41,686	27,685	970	0	455,523
966 Fixed Assets	58,006	3,000	5,166	2,000	0	68,172
967 Coordinator Advanced Academics	161,086	0	36,217	5,285	0	202,588
968 College and Career Readiness	124,233	0	1,499	9,635	0	135,367
970 Media Production	43,627	0	0	0	0	43,627
971 Asst. Superintendents Educational Support	516,462	37,675	9,876	35,613	0	599,625
972 Student Services	577,473	177,500	11,202	88,836	0	855,011
973 PEIMS/Record Management	250,252	0	0	0	0	250,252
974 Chief of Schools	363,367	267,061	116,911	95,290	0	842,629
975 Safety and Security	393,884	1,342,127	126,216	38,141	54,158	1,954,526
976 Environmental Services	176,492	7,738,246	27,230	8,975	21,000	7,971,943
977 Facility Processes	0	40,200	115,200	32,435	40,000	227,835
997 High School Allotment	394,642	51,000	54,133	124,670	0	624,445
999 District Wide	-25,114,923	0	0	3,134,771	0	-21,980,152
	199,571,001	27,927,989	11,419,363	8,095,416	517,830	247,531,598



KELLER ISD
Intentionally  Exceptional

Debt Service Fund



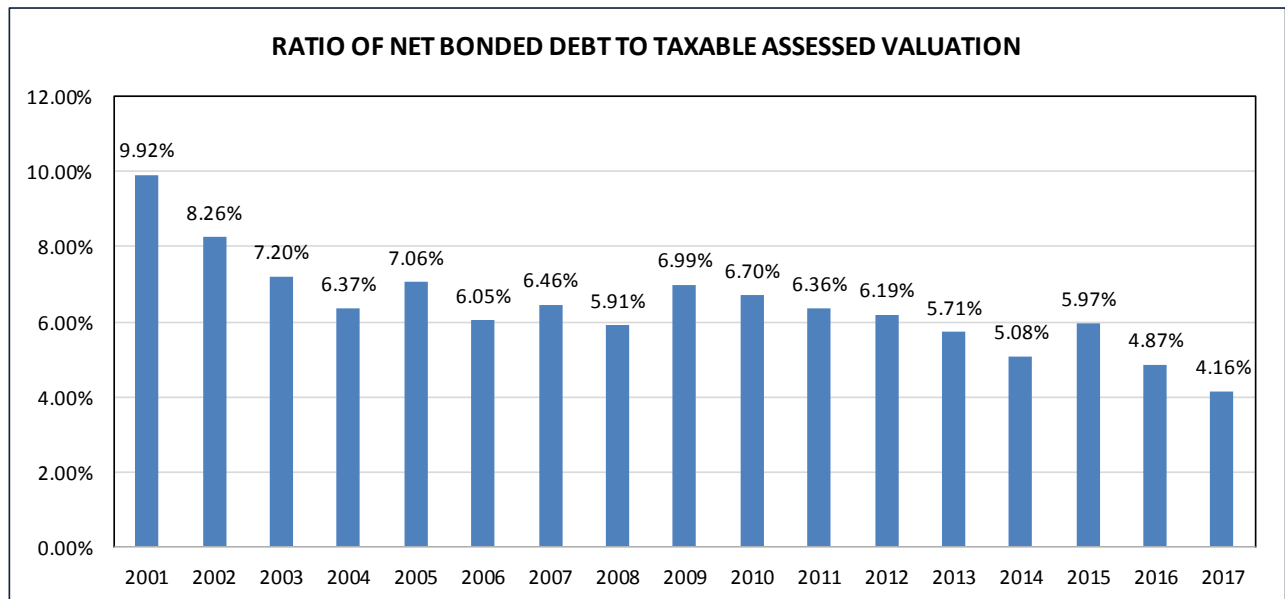
DEBT SERVICE FUND OVERVIEW

The Debt Service Fund accounts for payments of principal, interest, and related fees on the District’s General Obligation bonds. Under Texas Law, only these Debt Service payments can be charged to this fund. A majority of funding is derived from a designated allocation of the property tax rate. Current requirements for principal and interest expenditures are accounted for in the Debt Service Fund. Proceeds of long-term issues are reflected as “Other Resources” in the operating statement of the recipient fund.

Debt Administration

Debt Service is a major area of cost due to the District’s building program, which is primarily financed by the sale of general obligation bonds. The graph below depicts that as of August 31, 2017, the ratio of net bonded debt to Assessed Value for the District is anticipated to be 4.16%. Under state law, there is no explicit bonded indebtedness limitation, although a tax rate test effectively imposes a limit on the incurrence of debt. Chapter 45 of the Texas Education Code, as amended, requires a district to demonstrate to the Texas Attorney General that it has the prospective ability to pay debt service on a proposed issue of bonds, together with debt service on other outstanding “new debt” of the district, from a tax levied at a rate of \$0.50 per \$100 of assessed valuation before bonds may be issued. In demonstrating the ability to pay debt service at a rate of \$0.50, a district may take into account State allotments which effectively reduce the district’s local share of debt service. Once the prospective ability to pay such tax has been shown and the bonds are issued, a district may levy an unlimited tax to pay debt service. Prior law limited debt to 10% of assessed value, and the District is below that level. All principal and interest payments are due February 15th and August 15th of each year. On February 1st of each year, outstanding taxes become delinquent, which permits the collection of a large majority of taxes levied before the long term debt payments are due.

RATIO OF NET BONDED DEBT TO TAXABLE ASSESSED VALUATION



The District’s bonds presently carry a favorable rating of Aaa with Moody’s Investor Service and AAA with Standard and Poor’s based upon the Permanent School Fund Guarantee or insurance. The district’s current underlying ratings are Aa2 by Moody’s Investor Service and AA by Standard and Poor’s.

KELLER ISD 2017-2018 BUDGET

The following schedule and graph depict the District's Debt Service Retirement through 2040.

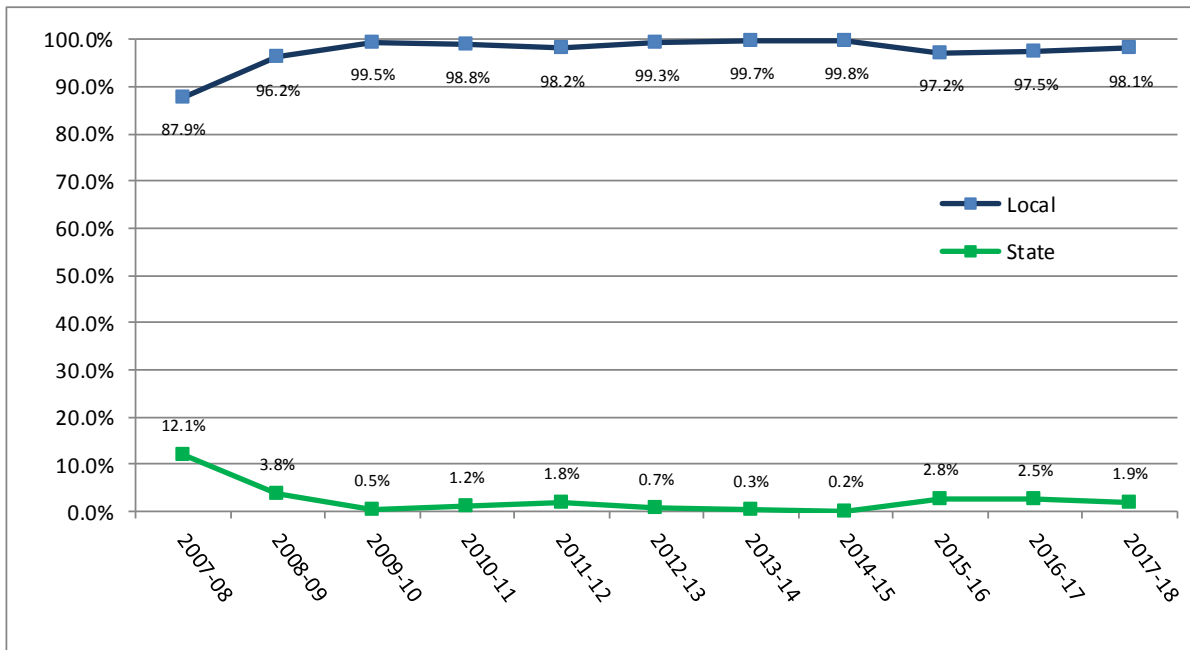
**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SCHEDULE**

Fiscal Year Ended 31-Aug	Principal	Interest	Total	Percent Retired
8/31/2018	26,452,209.00	38,327,220.62	64,779,429.62	0.0955
8/31/2019	19,773,387.00	40,618,208.11	60,391,595.11	0.1235
8/31/2020	21,171,248.75	38,920,572.33	60,091,821.08	0.1535
8/31/2021	25,594,071.40	35,138,886.05	60,732,957.45	0.1897
8/31/2022	33,890,000.00	27,494,938.50	61,384,938.50	0.2376
8/31/2023	36,000,000.00	26,040,638.10	62,040,638.10	0.2885
8/31/2024	37,450,000.00	24,475,723.90	61,925,723.90	0.3415
8/31/2025	36,435,000.00	22,717,897.50	59,152,897.50	0.3930
8/31/2026	38,715,000.00	20,963,392.50	59,678,392.50	0.4478
8/31/2027	41,175,000.00	19,163,787.50	60,338,787.50	0.5060
8/31/2028	43,695,000.00	17,267,262.50	60,962,262.50	0.5678
8/31/2029	45,500,000.00	15,303,475.00	60,803,475.00	0.6322
8/31/2030	47,475,000.00	13,330,425.00	60,805,425.00	0.6994
8/31/2031	49,435,000.00	11,095,025.00	60,530,025.00	0.7693
8/31/2032	39,945,000.00	8,740,750.00	48,685,750.00	0.8258
8/31/2033	18,555,000.00	6,856,100.00	25,411,100.00	0.8520
8/31/2034	19,360,000.00	6,051,300.00	25,411,300.00	0.8794
8/31/2035	20,195,000.00	5,213,900.00	25,408,900.00	0.9080
8/31/2036	19,330,000.00	4,642,050.00	23,972,050.00	0.9353
8/31/2037	20,295,000.00	3,675,550.00	23,970,550.00	0.9367
8/31/2038	21,310,000.00	2,660,800.00	23,970,800.00	0.9361
8/31/2039	22,160,000.00	1,808,400.00	23,968,400.00	0.9300
8/31/2040	23,050,000.00	922,000.00	23,972,000.00	0.9346
	706,960,916	391,428,303	1,098,389,219	1.0000

KELLER ISD 2017-2018 BUDGET

The following graph depicts the change in Keller ISD's Debt Service Fund revenue sources, 2009-2018. The district has derived increasing amounts of revenue from local sources as state revenue declines. The Existing Debt Allotment (EDA) and the Instructional Facilities Allotment (IFA) were eliminated by the State beginning with the 2015-16 year.

DEBT SERVICE REVENUE SOURCES

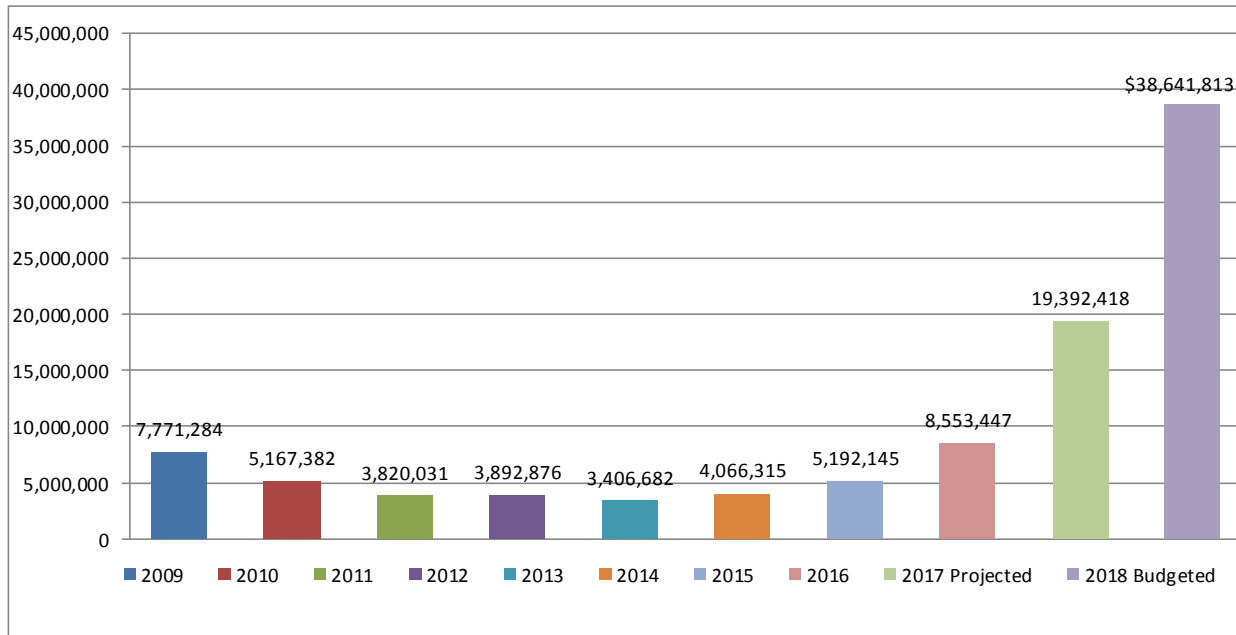


<u>Year</u>	<u>Local</u>	<u>State</u>	<u>Federal</u>
2008-09	39,442,048	1,542,827	0
2009-10	48,779,858	261,674	0
2010-11	53,214,975	638,097	0
2011-12	55,909,665	1,052,689	0
2012-13	56,582,160	384,652	0
2013-14	59,557,384	175,493	0
2014-15	64,083,501	117,988	0
2015-16	66,704,277	1,904,330	0
2016-17	72,734,849	1,870,499	0
2017-18	82,482,002	1,596,823	0

KELLER ISD 2017-2018 BUDGET

The following graph shows actual Debt Service Fund Balance from 8/31/09 through 8/31/16, projected fund balance for 2017 and budgeted fund balance for fiscal year 2018. The District strives to maintain a Debt Service Fund Balance of 10% of Debt Service Fund expenditures.

DEBT SERVICE FUND BALANCE AS OF AUGUST 31



Year	Budgeted Fund Balance
2008-09	7,771,284
2009-10	5,167,382
2010-11	3,820,031
2011-12	3,892,876
2012-13	3,406,682
2013-14	4,066,315
2014-15	5,192,145
2015-16	8,553,447
2016-17 Projected	19,392,418
2017-18 Budget	38,641,813

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND**

**FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2014 - JUNE 30, 2018 (BUDGETED)**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Projected Actual 2016-17	Adopted Budget 2017-18
Revenue					
Local Sources	\$ 59,557,384	\$ 64,083,501	\$ 66,704,277	\$ 72,734,849	\$ 82,482,002
State Sources	175,493	117,988	1,904,330	1,870,499	1,596,823
Total Revenues	59,732,877	64,201,489	68,608,607	74,605,348	84,078,825
Expenditures					
Debt Service	59,297,515	69,833,347	65,463,103	63,766,377	64,829,430
Total Expenditures	59,297,515	69,833,347	65,463,103	63,766,377	64,829,430
Revenue Over (Under) Expenditures	435,362	(5,631,858)	3,145,504	10,838,971	19,249,395
Other Financing Resources (Uses)					
Other Resources	49,295,068	324,970,718	152,462,395	-	-
Other Uses	(49,070,797)	(318,213,030)	(152,246,597)	-	-
Total Other Financing Resources (Uses)	224,271	6,757,688	215,798	-	-
Revenues and Other Resources Over (Under) Expenditures	659,633	1,125,830	3,361,302	10,838,971	19,249,395
Beginning Fund Balance, 9/1	3,406,682	4,066,315	5,192,145	8,553,447	19,392,418
Ending Fund Balance, 8/31	\$ 4,066,315	\$ 5,192,145	\$ 8,553,447	\$ 19,392,418	\$ 38,641,813

KELLER ISD 2017-2018 BUDGET

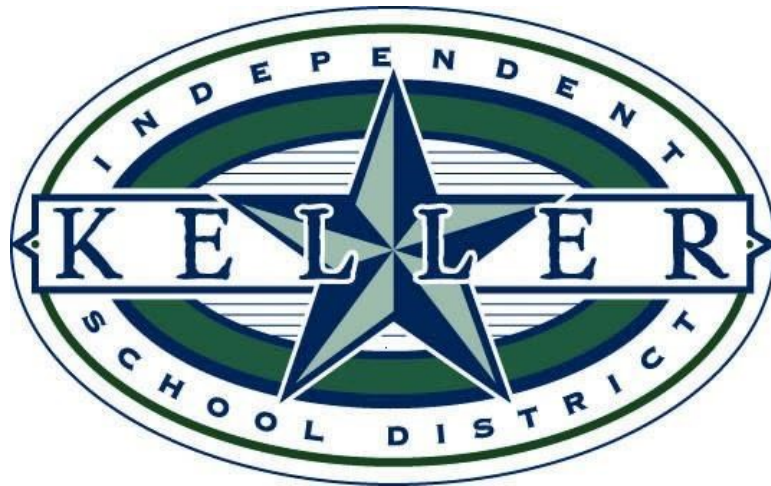
**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BOND SCHEDULE**

Description	Interest Rate Payable	Amounts Original Issue	Amount Outstanding 9/1/2016	Issued Current Year	Retired Current Year
Refunding and School Building Bonds	5.625%	\$ 29,245,000	\$ -	\$ -	\$ -
	to				
Series 1992 & 1992A	6.25%				
Unlimited Tax School Building & Refunding Bonds	3.60%	59,539,931	11,063,768	-	2,496,526
	to				
Bonds Series 1996A	5.90%				
Unlimited Tax School Building & Refunding Bonds	3.85%	29,698,013	4,020,000	-	-
	to				
Bonds Series 1997A	6.00%				
Unlimited Tax Refunding Bonds	4.00%	89,844,973	1,839,973	-	-
	to				
Bonds Series 2006	5.00%				
Unlimited Tax Refunding Bonds	4.00%	64,749,980	2,494	-	2,494
	to				
Bonds Series 2006A	4.60%				
Unlimited Tax Refunding Bonds	4.00%	136,470,000	3,025,000	-	3,025,000
	to				
Bonds Series 2007	5.00%				
Unlimited Tax School Building Bonds	4.39%	142,299,951	5,328,567	-	8,567
	to				
Bonds Series 2009	5.00%				
Unlimited Tax Refunding Bonds	3.00%	11,199,999	4,245,000	-	680,000
	to				
Bonds Series 2009	4.63%				
Unlimited Tax Refunding Bonds	3.50%	22,419,992	22,341,442	-	9,585
	to				
Bonds Series 2009A	4.50%				
Unlimited Tax Refunding Bonds	2.00%	8,389,999	7,045,000	-	255,000
	to				
Bonds Series 2010	4.125%				
Unlimited Tax Refunding Bonds	2.00%	9,370,000	7,125,000	-	665,000
	to				
Bonds Series 2011	4.00%				
Unlimited Tax Refunding Bonds	2.55%	2,710,000	2,710,000	-	-
	to				
Bonds Series 2012	2.74%				
Unlimited Tax Refunding Bonds	2.00%	4,339,998	4,335,000	-	30,000
	to				
Bonds Series 2012A	3.00%				
Unlimited Tax Refunding Bonds	1.50%	81,080,000	80,115,000	-	2,100,000
	to				
Bonds Series 2013	5.00%				
Unlimited Tax Refunding Bonds	2.46%	43,350,000	39,480,000	-	6,150,000
	to				
Bonds Series 2014	2.46%				
Unlimited Tax Refunding Bonds	2.00%	56,565,000	56,165,000	-	-
	to				
Bonds Series 2014A	5.00%				
Unlimited Tax School Building Bonds	1.00%	153,875,000	143,425,000	-	5,760,000
	to				
Bonds Series 2015	5.00%				
Unlimited Tax Refunding Bonds	2.00%	98,675,000	96,705,000	-	470,000
	to				
Bonds Series 2015	5.00%				
Unlimited Tax Refunding Bonds	4.00%	116,577,588	114,924,143	-	92,300
	to				
Bonds Series 2015A	5.00%				
Unlimited Tax Refunding Bonds	2.00%	70,915,000	69,680,000	-	-
	to				
Bond Series 2016A	5.00%				
Unlimited Tax Refunding Bonds	2.00%	56,020,000	55,130,000	-	-
	to				
Bond Series 2016B	3.00%				
Total Bonded Indebtedness			\$ 728,705,387	\$ -	\$ 21,744,471

KELLER ISD 2017-2018 BUDGET

DEBT SERVICE FUND BOND SCHEDULE

Amount Outstanding 8/31/2017	Requirements				9/1/2018 To Maturity Interest
	Year Ending 8/31/2018		Year Ending 8/31/2019		
	Principal	Interest	Principal	Interest	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 8,567,243	2,331,114	6,243,886	2,199,402	6,375,598	19,503,871
\$ 4,020,000	585,000	241,200	620,000	206,100	639,600
\$ 1,839,973	-	-	1,839,973	3,935,027	3,935,027
\$ -	-	-	-	-	-
\$ -	-	-	-	-	-
\$ 5,320,000	2,485,000	164,800	2,675,000	61,600	78,250
\$ 3,565,000	535,000	141,413	555,000	119,613	347,856
\$ 22,331,857	8,703	1,099,507	8,154	1,100,056	9,498,284
\$ 6,790,000	255,000	262,031	265,000	253,900	2,016,297
\$ 6,460,000	685,000	258,400	715,000	231,000	1,210,200
\$ 2,710,000	-	94,850	-	94,850	1,120,700
\$ 4,305,000	30,000	127,950	30,000	127,350	997,500
\$ 78,015,000	2,800,000	3,483,150	2,865,000	3,343,150	23,294,050
\$ 33,330,000	5,975,000	1,217,901	680,000	998,798	4,427,199
\$ 56,165,000	3,530,000	2,595,400	3,565,000	2,524,800	16,044,050
\$ 137,665,000	6,135,000	5,887,325	1,925,000	5,641,925	103,546,075
\$ 96,235,000	485,000	4,797,200	-	4,787,500	56,980,500
\$ 114,831,844	22,392	6,122,658	859	5,239,192	62,168,124
69,680,000	-	3,439,450	-	3,439,450	25,500,950
55,130,000	590,000	2,150,100	1,830,000	2,138,300	21,792,550
\$ 706,960,916	\$ 26,452,209	\$ 38,327,221	\$ 19,773,387	\$ 40,618,208	\$ 353,101,082



KELLER ISD
Intentionally  Exceptional

Child Nutrition Fund



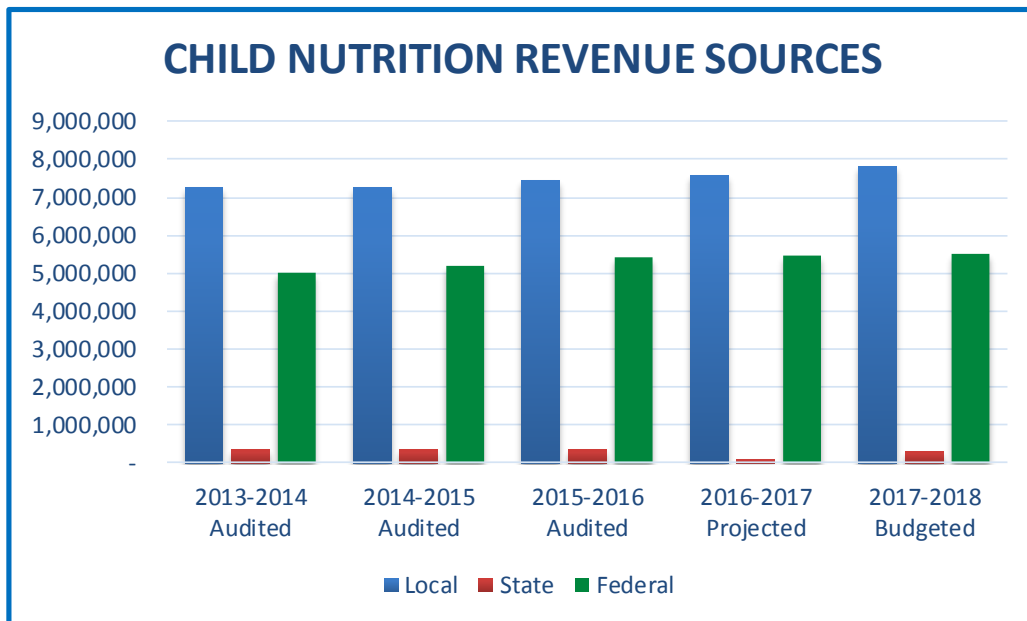
CHILD NUTRITION SPECIAL REVENUE FUND OVERVIEW

The District’s food service operations are accounted for in the Child Nutrition Special Revenue Fund. Although Special Revenue Funds are generally not included in the annual budget adopted by the Board of Trustees, the TEA regulations require inclusion of the Child Nutrition Fund. Approximately 40.3% of the projected 2017-18 revenue in this fund is received from the United States Department of Agriculture (USDA) under the National School Lunch Program, the School Breakfast Program, and the Food Distribution Program. 2.37% is generated from state sources, and the remaining revenue, 57.3% is primarily generated from user fees – i.e. student payments for meals.

Child Nutrition expenditures for 2017-18 consist of payroll (39.56%) and contracted services (60.44%), which includes payment for management services and food and commodities.

The District began using an outside vendor to manage the Child Nutrition program in the 2003-04 fiscal year. The current provider is Sodexo, Inc. Fund balance has increased from \$1,306,903 at August 31, 2003 to a projected budgeted balance of \$1,883,264 at August 31, 2017, an increase of \$576,361.

The budgeted ending fund balance for 2017-18 is projected to be \$3,925,806.



Year	Local	State	Federal
2013-2014 Audited	7,281,195	375,242	4,993,755
2014-2015 Audited	7,288,109	344,989	5,179,152
2015-2016 Audited	7,449,706	342,075	5,408,864
2016-2017 Projected	\$ 7,590,068	68,329	5,490,000
2017-2018 Budgeted	\$ 7,821,283	322,953	5,503,799

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND**

**FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2014—JUNE 30, 2018 (ADOPTED BUDGET)**

	Audited	Audited	Audited	Projected	Adopted
	2013-2014	2014-2015	2015-2016	Actual	Budget
	2016-2017	2017-2018			
Revenues					
Local sources	\$ 7,281,195	\$ 7,288,109	\$ 7,449,706	\$ 7,590,068	\$ 7,821,283
State sources	375,242	344,989	342,075	68,329	322,953
Federal sources	4,993,755	5,179,152	5,408,864	5,490,000	5,503,799
Total Revenues	12,650,192	12,812,250	13,200,645	13,148,397	13,648,035
Expenditures					
Food Services	12,895,997	13,746,202	13,694,441	13,380,732	11,605,493
Facility Acquisition and Construction	901,075	-	-	-	-
Total Expenditures	13,797,072	13,746,202	13,694,441	13,380,732	11,605,493
Revenues Over Expenditures	(1,146,880)	(933,952)	(493,796)	(232,335)	2,042,542
Fund Balance beginning, 9/1	4,690,227	3,543,347	2,609,395	2,115,599	1,883,264
Fund Balance ending	\$ 3,543,347	\$ 2,609,395	\$ 2,115,599	\$ 1,883,264	\$ 3,925,806

Beginning with 2017-18, The fund balance ending date is 6/30. All years shown prior to 2017-18, the fund balance ending date was 8/31.

KELLER ISD 2017-2018 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND**

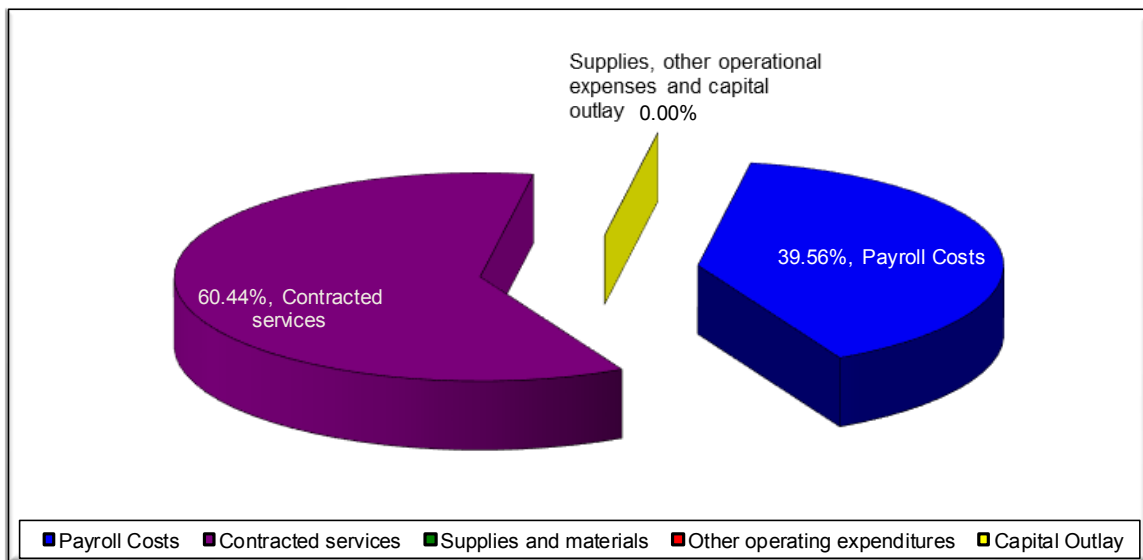
BUDGET SUMMARY: 2017-2018

REVENUE AND EXPENDITURE SUMMARY BY MAJOR OBJECT

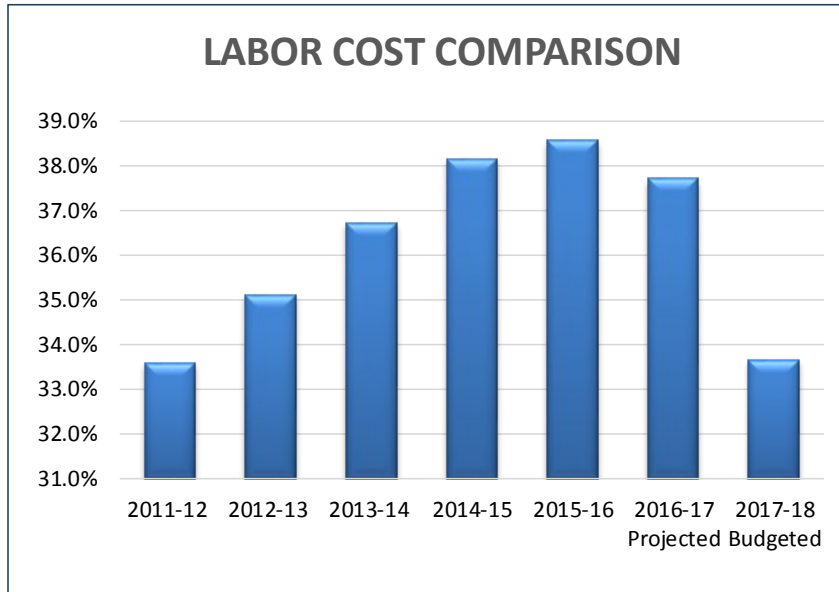
	<u>Audited 2014-2015</u>	<u>Audited 2015-2016</u>	<u>Projected Actual 2016-2017</u>	<u>Adopted Budget 2017-2018</u>	<u>Percent of Total</u>
Revenues					
Local sources	\$ 7,288,109	\$ 7,449,706	\$ 7,590,068	\$ 7,821,283	57.31%
State sources	344,989	342,075	68,329	322,953	2.37%
Federal sources	5,179,152	5,408,864	5,490,000	5,503,799	40.32%
Total Revenues	12,812,250	13,200,645	13,148,397	13,648,035	100.00%
Expenditures by object					
Payroll Costs	4,887,609	5,090,863	4,956,905	4,591,338	39.56%
Contracted services	7,395,556	7,571,111	7,932,561	7,014,155	60.44%
Supplies and materials	969,998	309,937	259,644	-	0.00%
Other operating expenditures	9,914	10,052	6,924	-	0.00%
Capital Outlay	483,125	712,478	224,698	-	0.00%
Total Expenditures	13,746,202	13,694,441	13,380,732	11,605,493	100.00%
Excess of Revenues Over Expenditures	\$ (933,952)	\$ (493,796)	\$ (232,335)	\$ 2,042,542	

The graph below depicts the Child Nutrition expenditure budget for 2017-2018 by Major Object.

CHILD NUTRITION BUDGET EXPENDITURE SUMMARY



CHILD NUTRITION FUND
LABOR COST COMPARISON



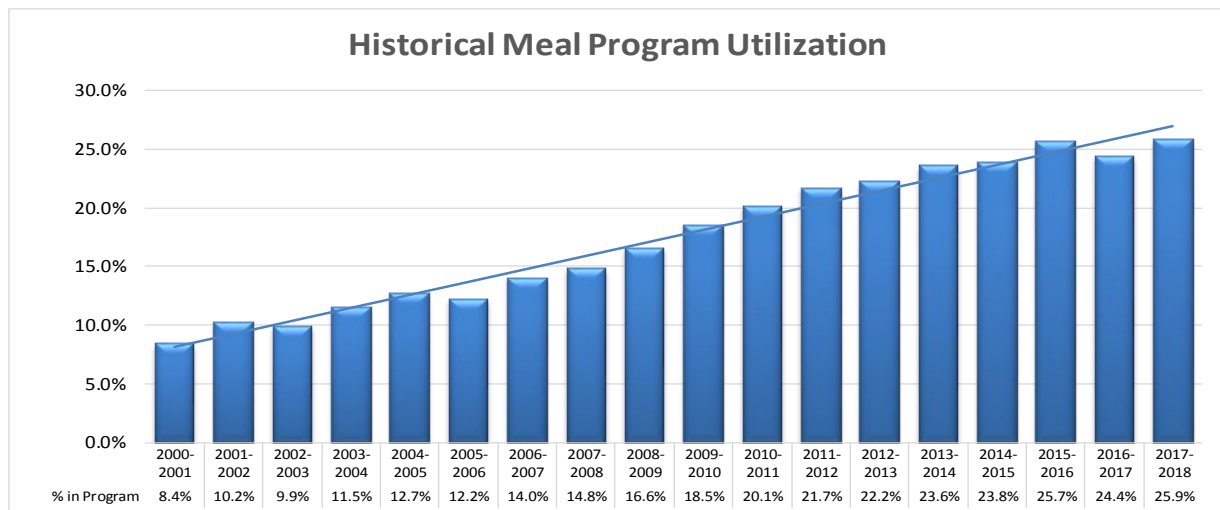
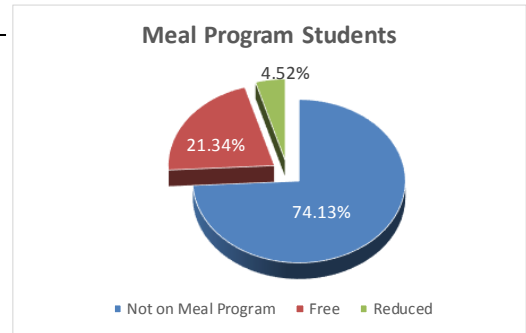
Year	Revenue	Labor Costs	Percentage
2011-12	12,453,371	4,181,315	33.6%
2012-13	12,589,998	4,419,804	35.1%
2013-14	12,650,192	4,644,549	36.7%
2014-15	12,812,250	4,887,609	38.1%
2015-16	13,200,645	5,090,863	38.6%
2016-17 Projected	13,148,397	4,956,905	37.7%
2017-18 Budgeted	13,648,035	4,591,338	33.6%

The above graph illustrates the labor costs over the past years as a percentage of revenue. As demonstrated by the graph, 2017-18 labor costs are projected to be approximately 33.6% of total budgeted revenue.

KELLER ISD 2017-2018 BUDGET

Child Nutrition Fund Meal Program Students by Campus

2017-2018 Campus	Free	Reduced	Number in Program	Percent Meal Program Students
1 Keller High	134	25	159	5.35%
2 Fossil Ridge High	840	183	1023	44.40%
4 Central High	492	109	601	23.70%
5 Timber Creek High	538	149	687	21.18%
39 Keller Learning Center	12	2	14	25.45%
41 Keller Middle	49	13	62	6.23%
42 Fossil Hill Middle	435	78	513	49.04%
43 Hillwood Middle	280	65	345	29.64%
44 Indian Springs Middle	128	25	153	14.63%
45 Trinity Springs Middle	207	55	262	25.84%
46 Timberview Middle	158	28	186	15.25%
47 Vista Ridge	97	17	114	43.85%
101 Keller-Harvel Elementary	83	16	99	19.68%
102 Florence Elementary	22	5	27	5.53%
103 Parkview Elementary	267	58	325	61.32%
104 Bear Creek Intermediate	47	17	64	6.44%
105 Whitley Road Elementary	238	35	273	62.05%
106 Heritage Elementary	193	49	242	45.66%
107 Chisholm Trail Intermediate	402	70	472	53.58%
108 Shady Grove Elementary	27	11	38	8.28%
109 Park Glen Elementary	80	21	101	17.35%
110 Willis Lane Elementary	60	11	71	13.68%
111 North Riverside Elementary	230	46	276	62.87%
112 Hidden Lakes Elementary	7	2	9	2.11%
113 Lone Star Elementary	119	19	138	16.97%
114 Parkwood Hill Intermediate	290	68	358	29.59%
116 Bluebonnet Elementary	217	41	258	42.50%
117 Freedom Elementary	148	18	166	29.54%
118 Bette Perot Elementary	81	23	104	16.28%
119 Woodland Springs	72	27	99	16.56%
120 Liberty Elementary	18	3	21	5.00%
121 Independence Elementary	73	12	85	15.18%
122 Friendship Elementary	199	38	237	43.33%
123 Trinity Meadows Intermediate	216	58	274	29.43%
124 Eagle Ridge Elementary	73	13	86	12.82%
125 Caprock Elementary	243	65	308	46.11%
126 Basswood Elementary	173	44	217	60.45%
128 Keller Early Learning Center North	145	12	157	38.67%
129 Ridgeview Elementary	94	19	113	16.17%
130 Sunset Valley Elementary	134	17	151	36.12%
131 Keller Early Learning Center South	167	21	188	56.29%
	7,488	1,588	9,076	25.87%



Federal Funds



KELLER ISD 2017-2018 BUDGET

Federally Funded Grant Funds

The District possesses \$8,087,004 of additional financial resources. These resources are accounted for in special revenue funds specifically mandated by the state. Although these funds are budgeted, the budgets are not legally required to be adopted by the Board of Trustees.

However, the majority of the funds listed below are state or federal grants and are subject to a multitude of regulations and reporting requirements. These funds may be used to “supplement, but not supplant” the general fund budget. Therefore they are used in conjunction with general fund budgeted funds to enhance a particular program.

Budgeted funds used in operation but not included in the budget approved by the Board of Trustees are listed below.

		Projected 2017-2018
211	Title I, Part A Improving Basic Program	1,720,856
214	School Improvement, Focus Grant	115,000
224	IDEA Part B Formula	4,576,011
225	IDEA Part B Preschool	53,943
244	Vocational Education Basic Grant	182,789
255	Title II, Part A Training and Recruitment	452,218
263	Title III, Part A English Language Acquisition	243,061
287	Title IV, Part A, Subpart I	42,678
289	Federally Funded Special Revenue Programs	13,058
385	State Supplemental Visually Impaired	18,733
397	Advanced Placement Incentives	2,696
421	State Criminal Justice Planning	88,579
429	State Funded Special Revenue Funds	39,228
480	Miscellaneous Local Grants	538,154
	Total	<u>\$8,087,004</u>

Federally Funded Grant Funds

Descriptions and Purpose

- 211 Title I, Part A Improving Basic Program
This fund classification is to be used to account, on a project basis, for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children.
- 214 School Improvement, Focus Grant
This fund classification provides supplemental funds to Title I school as a non-TTIPS Priority School or a non-TTIPS Focus School. Focus schools are to address the Reading and Math Safeguard performance in Reading and Math of the Federal student groups.
- 224 IDEA Part B Formula
This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities. This fund classification includes capacity building and improvement (sliver) subgrants.
- 225 IDEA Part B Preschool
This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities.
- 244 Vocational Education Basic Grant
This fund classification is to be used to account, on a project basis, funds to provide Career and Technical education to develop new and/or improve Career and Technical education programs for paid and unpaid employment.
- 255 Title II, Part A Training and Recruitment
This fund classification is to be used to provide financial assistance to LEAs to (1) increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, and (2) hold local education agencies and schools accountable for improving student academic achievement.
- 263 Title III, Part A English Language Acquisition
This fund classification is to be used to account, on a project basis, for funds granted to improve the education of limited English proficient children, by assisting the children to learn English and meet challenging State academic content and student academic achievement standards.
- 287 Title IV, Part A, Subpart I
This fund classification provides supplemental funds designed to improve the academic achievement of all students by increasing the capacity of LEAs, schools, and communities to provide all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology in order to enhance academic outcomes and digital literacy of students.
- 289 Federally Funded Special Revenue Programs
This fund classification is to be used to account, on a project basis, for federally funded special revenue funds that have not been specified above.
- 385 State Supplemental Visually Impaired (SSVI)
This fund classification is to be used to account for State Supplemental Visually Impaired funds. This fund is to be used by single school districts, on a project basis, to account for any of these funds received from the ESC or district fiscal agent of shared services arrangement.
- 397 Advanced Placement Incentives
This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C,
- 421 State Criminal Justice Planning
This fund classification is to be used to account, on a project basis, for funds for juvenile justice and delinquency prevention.
- 429 State Funded Special Revenue Funds
State funded special revenue funds not listed above are to be accounted for in this
- 480 Miscellaneous Local Grants
This fund classification is used, at the option of the school district to classify locally funded special revenue funds. such as grants by corporations to specific campuses. not defined elsewhere.

KELLER ISD 2017-2018 BUDGET

KELLER INDEPENDENT SCHOOL DISTRICT

Federally Funded Grant Funds

Six Year Summary Expenditures

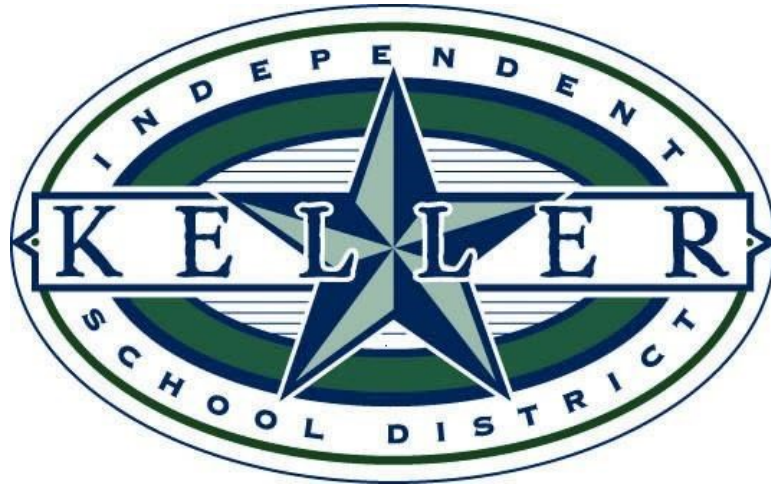
	Audited 2012-2013	Audited 2013-2014	Audited 2014-2015	Actual 2015-2016	Projected Actual 2016-2017	Projected Budget 2017-2018
211 Title I, Part A - Improving Basic Program	1,595,030	1,685,041	1,827,354	1,779,079	1,878,962	1,720,856
214 School Improvement, Focus Grant	-	-	-	-	-	115,000
224 IDEA Part B Formula	5,087,861	3,998,742	3,350,438	4,830,751	4,340,623	4,576,011
225 IDEA Part B Preschool	55,033	109,079	67,695	50,961	49,318	53,943
244 Vocational Education Basic Grant	215,469	157,440	311,586	65,935	235,103	182,789
255 Title II, Prt A Training and Recruitment	329,452	175,727	207,385	302,250	232,737	452,218
263 Title III, Prt A English Language Acquisition	234,634	224,327	214,590	214,793	256,693	243,061
287 Title IV, Part A, Subpart I	-	-	-	-	-	42,678
289 Federally Funded Special Revenue Programs	10,038	10,018	9,959	8,905	9,319	13,058
385 State Supplemental Visually Impaired (SSVI)	22,980	22,800	20,691	20,273	14,746	18,733
397 Advanced Placement Incentives	19,218	9,970	23,398	34,470	3,219	2,696
421 State Criminal Justice Planning Grant	-	-	-	61,835	70,326	88,579
429 Other Special Revenue Funds	422	-	1,200	4,580	27,823	39,228
480 Miscellaneous Local Grants	119,245	70,262	141,097	182,113	158,552	538,154
	<u>\$7,689,382</u>	<u>\$6,463,406</u>	<u>\$6,175,392</u>	<u>\$7,555,945</u>	<u>\$7,277,421</u>	<u>\$8,087,004</u>

Projected budgeted expenditures for 2017-18 is \$8,087,004 or approximately 11% more than the 2016-17 projected actual.

FUNDING MATRIX

Below is a matrix depicting cross funding areas within the district and the uses of the different fund types.

Fiscal Year 2017-18							
Funding By Program	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Internal Service Fund	Child Nutrition Fund	Student Activity Fund
Instructional Programs							
Kindergarten Programs	X						
Primary Programs	X	X					
Elementary Programs	X	X					
High School Programs	X	X					
Vocational Programs	X	X					
Special Education Programs	X	X					
Preschool Special Education Programs	X	X					
Early Childhood Programs	X	X					
Gifted & Talented Programs	X						
Advanced Placement	X	X					
Homebound	X						
Primary Summer School	X						
Elementary Summer School	X						
Instructional Beyond Regular School Day	X	X					
Adult Education Programs	X	X					
Parenting Instruction		X					
Instructional Student Activity	X						X
Support Services							
Attendance & Social Work	X						
Guidance	X	X					
Health Services	X						
Psychological	X	X					
Improvement of Instruction	X	X					
Media Services	X						
Staff Development	X	X					
Board of Education	X						
Office of Superintendent	X						
School Administration	X						
Fiscal Services	X				X		
Facilities and Construction	X			X			
Maintenance & Operations	X			X			
Transportation	X	X					
Child Nutrition						X	
School Safety							
Staff Services	X						
Technology	X			X			
Supporting Student Activity	X						X
Health Insurance/Workers Compensation	X				X		
Total Community Services		X					
Total Debt Services	X		X				
Total Intergovernmental	X				X		



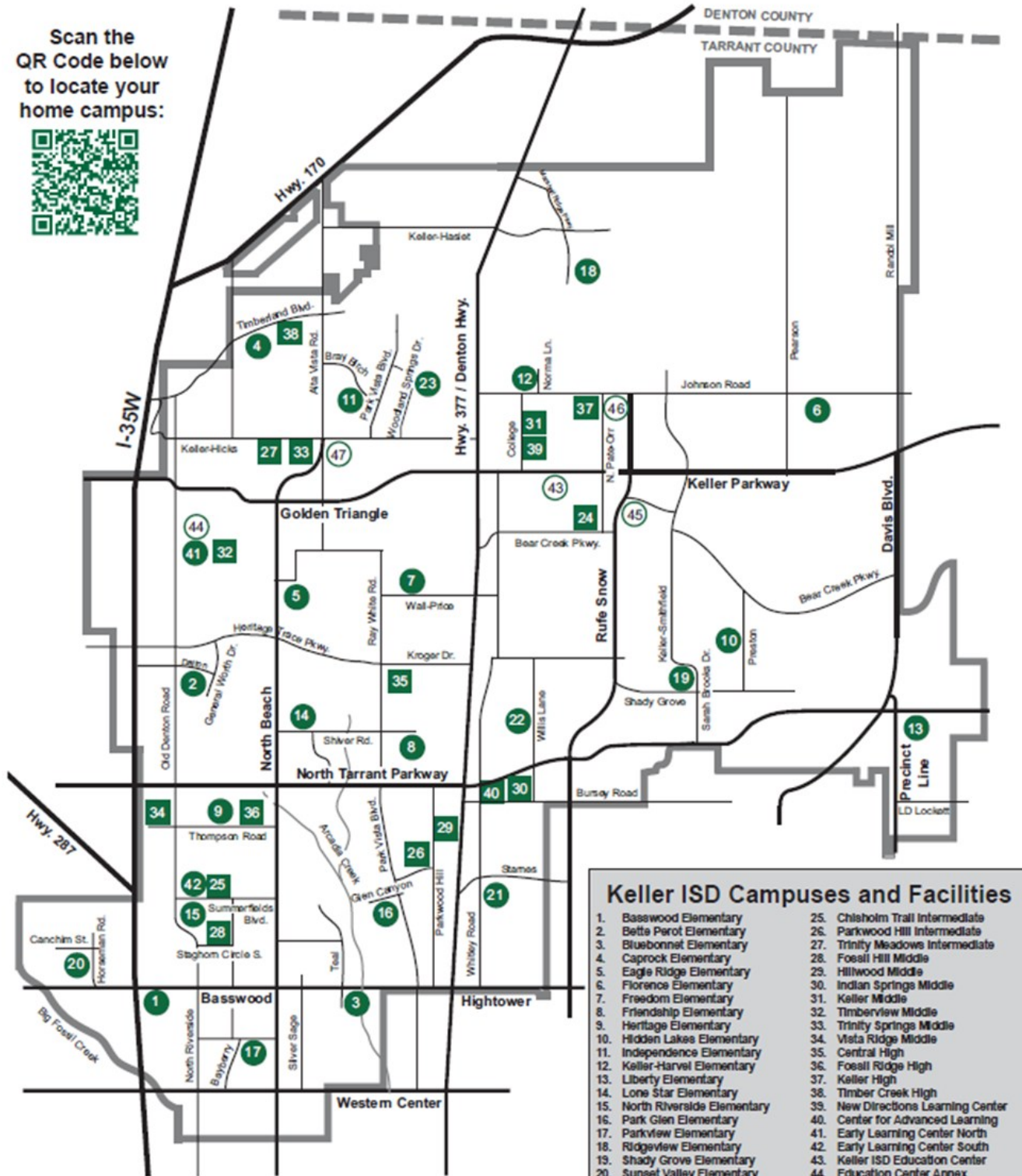
KELLER ISD
Intentionally  Exceptional

Informational Section



2017-18 KISD Campus Locator Map

Scan the QR Code below to locate your home campus:



www.KellerISD.net

Keller ISD Campuses and Facilities	
1. Basswood Elementary	25. Chisholm Trail Intermediate
2. Bette Perot Elementary	26. Parkwood Hill Intermediate
3. Bluebonnet Elementary	27. Trinity Meadows Intermediate
4. Caprock Elementary	28. Fossil Hill Middle
5. Eagle Ridge Elementary	29. Hillwood Middle
6. Florence Elementary	30. Indian Springs Middle
7. Freedom Elementary	31. Keller Middle
8. Friendship Elementary	32. Timberview Middle
9. Heritage Elementary	33. Trinity Springs Middle
10. Hidden Lakes Elementary	34. Vista Ridge Middle
11. Independence Elementary	35. Central High
12. Keller-Harvel Elementary	36. Fossil Ridge High
13. Liberty Elementary	37. Keller High
14. Lone Star Elementary	38. Timber Creek High
15. North Riverside Elementary	39. New Directions Learning Center
16. Park Glen Elementary	40. Center for Advanced Learning
17. Parkview Elementary	41. Early Learning Center North
18. Ridgeview Elementary	42. Early Learning Center South
19. Shady Grove Elementary	43. Keller ISD Education Center
20. Sunset Valley Elementary	44. Education Center Annex
21. Whitley Road Elementary	45. Keller ISD Natatorium
22. Willis Lane Elementary	46. Keller ISD Athletics Complex
23. Woodland Springs Elementary	47. Maintenance and Operations
24. Bear Creek Intermediate	

This map is intended as an overview and is not drawn to exact scale.

Keller ISD Schools

Grades 9-12 (High School)

Central
9450 Ray White Rd.
Fort Worth, TX 76244
817-744-2000
Fax 817-744-2252

Fossil Ridge
4101 Thompson Rd.
Fort Worth, TX 76244
817-744-1700
Fax 817-337-3407

Keller High
601 N. Pate-Orr Rd.
Keller, TX 76248
817-744-1400
Fax 817-337-3362

Timber Creek
12350 Timberland Blvd.
Fort Worth, TX 76244
817-744-2300
Fax 817-744-2338

New Directions Learning Center
250 N. College St.
Keller, TX 76248
817-744-4465
Fax 817-744-4464

Grades 7-8 (Middle School)

Fossil Hill
3821 Staghorn Circle S.
Fort Worth, TX 76137
817-744-3050
Fax 817-847-8090

Hillwood
8250 Parkwood Hill Blvd.
Fort Worth, TX 76137
817-744-3350
Fax 817-581-1810

Keller Middle
300 N. College
Keller, TX 76248
817-744-2900
Fax 817-337-3512

Trinity Springs
3550 Keller-Hicks Rd.
Fort Worth, TX 76244
817-744-3500
Fax 817-741-8353

Grades 5-8 (Middle School)

Indian Springs
305 Bursey Rd.
Keller, TX 76248
817-744-3200
Fax 817-431-4432

Timberview
10300 Old Denton Rd.
Fort Worth, TX 76244
817-744-2600
Fax 817-744-2638

Vista Ridge
3201 Thompson Rd.
Fort Worth, TX 76177
817-743-8400

Grades 5-6 (Intermediate School)

Bear Creek
801 Bear Creek Pkwy.
Keller, TX 76248
817-744-3850
Fax 817-337-5200

Chisholm Trail
3901 Summerfields Blvd.
Fort Worth, TX 76137
817-744-3800
Fax 817-306-8393

Parkwood Hill
8201 Parkwood Hill Blvd.
Fort Worth, TX 76137
817-744-4000
Fax 817-581-0085

Trinity Meadows
3500 Keller-Hicks Rd.
Fort Worth, TX 76244
817-744-4300
Fax 817-741-8023

Grades K-4 (Elementary School)

Basswood
3100 Clay Mountain Trl.
Fort Worth, TX 76137
817-744-8500
Fax 817-750-5168

Bette Perot
9345 General Worth Dr.
Fort Worth, TX 76244
817-744-4600
Fax 817-741-3659

Bluebonnet
7000 Teal Dr.
Fort Worth, TX 76137
817-744-4500
Fax 817-581-3441

Caprock
12301 Grey Twig Dr.
Fort Worth, TX 76244
817-744-6400
Fax 817-741-5203

Eagle Ridge
4600 Alta Vista Rd.
Fort Worth, TX 76244
817-744-8300
Fax 817-741-1856

Florence
3095 Johnson Rd.
Southlake, TX 76092
817-744-4700
Fax 817-337-3607

Freedom
5401 Wall-Price
Fort Worth, TX 76244
817-744-4800
Fax 817-741-9913

Friendship
5400 Shiver Rd.
Fort Worth, TX 76244
817-744-8200
Fax 817-741-5853

Heritage
4001 Thompson Rd.
Fort Worth, TX 76244
817-744-4900
Fax 817-337-3656

Hidden Lakes
900 Preston Ln.
Keller, TX 76248
817-744-5000
Fax 817-741-1260

Independence
11773 Bray Birch Ln.
Fort Worth, TX 76244
817-744-8100
Fax 817-744-8138

Keller-Harvel
635 Norma Ln.
Keller, TX 76248
817-744-5100
Fax 817-337-3551

Liberty
1101 W. McDonwell School Rd.
Colleyville, TX 76034
817-744-8000
Fax 817-743-0314

Lone Star
4647 Shiver Rd.
Fort Worth, TX 76244
817-744-5200
Fax 817-379-8231

North Riverside
7900 N. Riverside Dr.
Fort Worth, TX 76137
817-744-5300
Fax 817-306-1474

Park Glen
5100 Glen Canyon Rd.
Fort Worth, TX 76137
817-744-5400
Fax 817-485-2067

Parkview
8900 Bayberry Dr.
Fort Worth, TX 76137
817-744-5500
Fax 817-232-8693

Ridgeview
1801 Marshall Ridge Pkwy.
Keller, TX 76248
817-744-8800
Fax 817-744-6438

Shady Grove
1400 Sarah Brooks Dr.
Keller, TX 76248
817-744-5800
Fax 817-428-2895

Sunset Valley
2032 Canchim St.
Fort Worth, TX 76131
817-743-8200

Whitley Road
7600 Whitley Rd.
Watauga, TX 76148
817-744-5800
Fax 817-281-4023

Willis Lane
1620 Willis Ln.
Keller, TX 76248
817-744-5700
Fax 817-337-3830

Woodland Springs
12120 Woodland Springs Dr.
Fort Worth, TX 76244
817-744-5900
Fax 817-741-0354

Early Learning Center North
10310 Old Denton Rd.
Fort Worth, TX 76244
817-744-6700
Fax 817-744-8738

Early Learning Center South
3975 Summerfields Blvd.
Fort Worth, TX 76137
817-743-8300

Other District Facilities

Keller ISD Education Center
350 Keller Pkwy., Keller, TX 76248
817-744-1000 | Fax 817-337-3281

Keller ISD Center for Advanced Learning
201 Bursey Rd., Keller, TX 76248
817-743-8000

Maintenance and Operations
11300 Alta Vista Rd., Fort Worth, TX 76244
817-744-3050 | Fax 817-337-3728

Education Center Annex
10310 Old Denton Rd., Fort Worth, TX 76244
817-744-6900

Keller ISD Athletic Complex
500 N. Pate-Orr Rd., Keller, TX 76248
817-744-1325

Keller ISD Natatorium
1000 Bear Creek Pkwy., Keller, TX 76248
817-744-1350 | Fax 817-745-1707

KELLER ISD 2017-2018 BUDGET

2017

July						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August						
S	M	T	W	Th	F	S
						5
6	KISD/Campus/Teacher PD					12
13	14	[15]	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	[22]	23
24	[25]	26	27	28	29	30

October						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November						
S	M	T	W	Th	F	S
			1	2	[3]	4
5	6	[7]	8	9	10	11
12	13	14	15	16	17	18
19	EQ	EQ	22	23	24	25
26	27	28	29	30		

December						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	[15]	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

2018

January						
S	M	T	W	Th	F	S
31	1	2	3	[4]	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	[16]	17
18	19	[20]	21	22	23	24
25	26	27	28			

March						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	[13]	14
15	16	[17]	18	19	20	21
22	23	24	25	26	27	28
29	30					

May						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	[24]	25	GD
27	28	29	30	31		

June						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

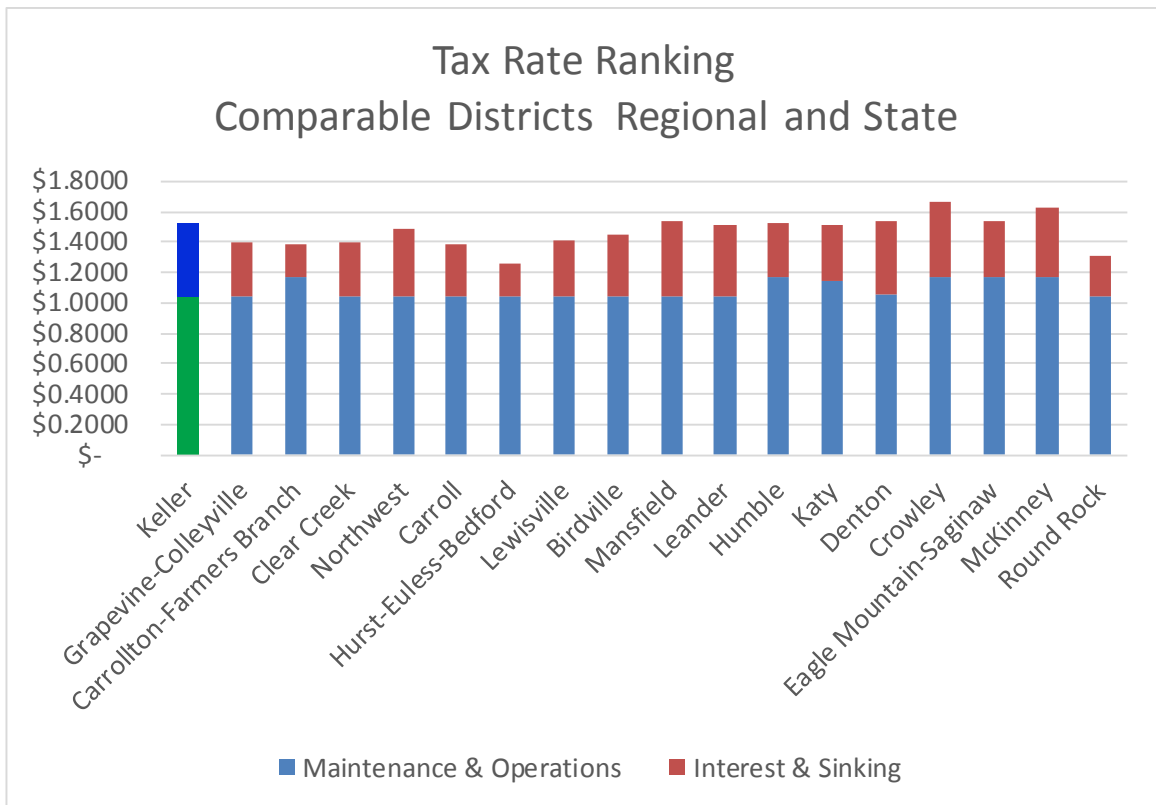
H	Student/District Holiday	GP	Start/End of Grading Periods	Early Learning Centers	8:10-11:10am/12:25-3:25pm
PD	KISD Professional Development	ER	Early Release Days	Elementary Schools	7:55-3:10pm
CP/TP	Campus PD/Teacher Prep	GD	KISD Graduation Day	Intermediate Schools	7:45-3:00pm
EQ	Equivalency Day	BW	Bad Weather Make Up Day	Middle Schools	8:30-3:45pm
SA	State Assessment Weeks	KCT	KISD/Campus/Teacher PD	High Schools	8:30-3:45pm

2017-2018 Dates at a Glance

Aug. 1-4	New KISD Teacher Week
Aug. 7-14	KISD/Campus/Teacher PD
Aug. 15	First Day of School
Sept. 4	School Closed-Labor Day
Sept.22	End First Grading Period
Sept.25	Start Second Grading Period
Oct. 9	Student Holiday-Campus PD/Teacher Prep
Nov. 3	End of Second Grading Period
Nov. 6	Student Holiday-Professional Development Day
Nov. 7	Start Third Grading Period
Nov. 20-24	School Closed-Fall Break
Dec. 14	9th-12th Early Release-Final Exams
Dec. 15	Pre K-12th Early Release/End of 1st Semester
Dec. 18-Jan. 2	School Closed-Winter Break
Jan. 3	Student Holiday-Campus PD/Teacher Prep Day
Jan. 4	Second Semester/Start Fourth Grading Period
Jan. 15	School Closed-MLK Day
Feb.16	End of Fourth Grading Period
Feb.19	Student Holiday-Professional Development Day
Feb.20	Start Fifth Grading Period
Mar.12-16	School Closed-Spring Break
Mar.30	School Closed/Bad Weather Make Up
Apr. 13	End of Fifth Grading Period
Apr. 16	Student Holiday-Campus PD/Teacher Prep Day
Apr. 17	Start Sixth Grading Period
May 23	9th-12th Early Release-Final Exams
May 24	Pre K-12th Early Release/End of 2nd Semester
May 25	Teacher Work Day
May 26	KISD Graduation Day
81	First Semester Days
92	Second Semester Days
173	Total Instructional Days
Keller ISD Board Approved - February 9, 2017	

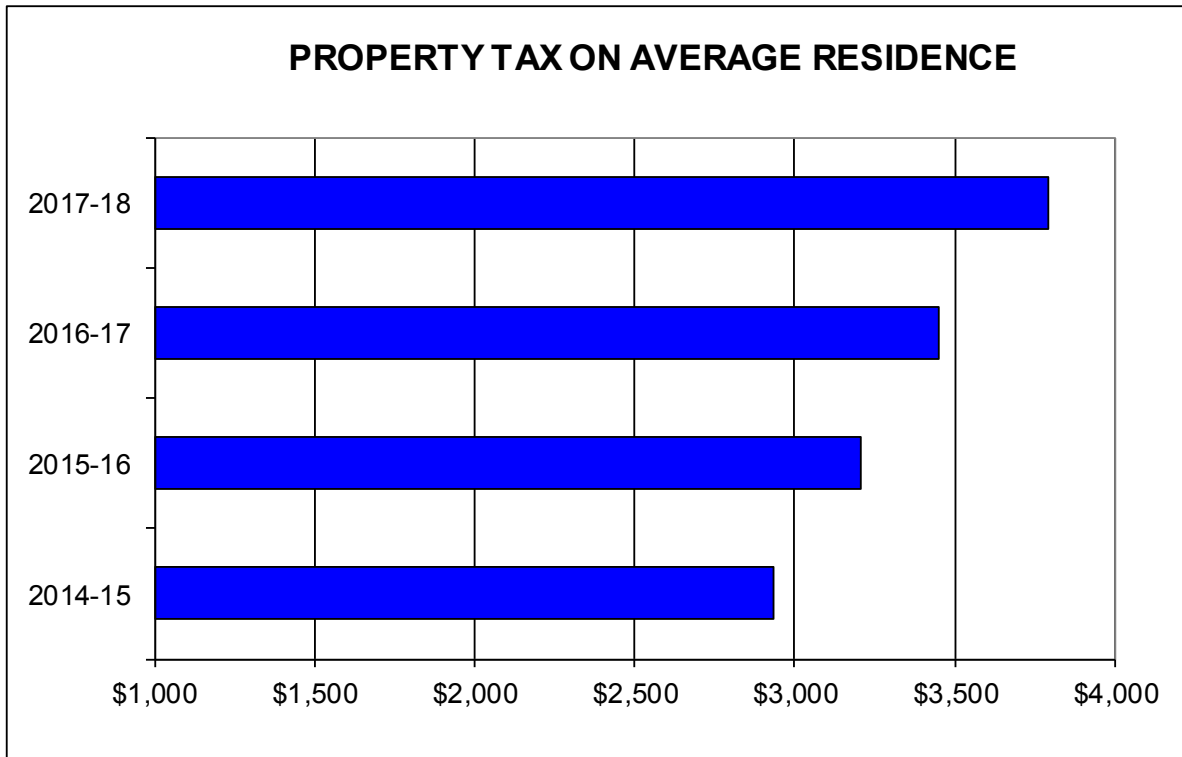
**2017-2018 TOTAL TAX RATE RANKING
COMPARABLE DISTRICTS– REGIONAL AND STATE**

<u>District</u>	<u>M & O</u>		<u>I & S</u>	<u>Total Rate</u>
Keller	\$1.0400	\$	0.4800	\$ 1.5200
Grapevine-Colleyville	\$1.0400	\$	0.3567	\$ 1.3967
Carrollton-Farmers Branch	\$1.1700	\$	0.2110	\$ 1.3810
Clear Creek	\$1.0400	\$	0.3600	\$ 1.4000
Northwest	\$1.0400	\$	0.4500	\$ 1.4900
Carroll	\$1.0400	\$	0.3450	\$ 1.3850
Hurst-Euless-Bedford	\$1.0400	\$	0.2230	\$ 1.2630
Lewisville	\$1.0400	\$	0.3675	\$ 1.4075
Birdville	\$1.0400	\$	0.4139	\$ 1.4539
Mansfield	\$1.0400	\$	0.5000	\$ 1.5400
Leander	\$1.0400	\$	0.4719	\$ 1.5119
Humble	\$1.1700	\$	0.3500	\$ 1.5200
Katy	\$1.1466	\$	0.3700	\$ 1.5166
Denton	\$1.0600	\$	0.4800	\$ 1.5400
Crowley	\$1.1700	\$	0.5000	\$ 1.6700
Eagle Mountain-Saginaw	\$1.1700	\$	0.3700	\$ 1.5400
McKinney	\$1.1700	\$	0.4500	\$ 1.6200
Round Rock	\$1.0400	\$	0.2648	\$ 1.3048

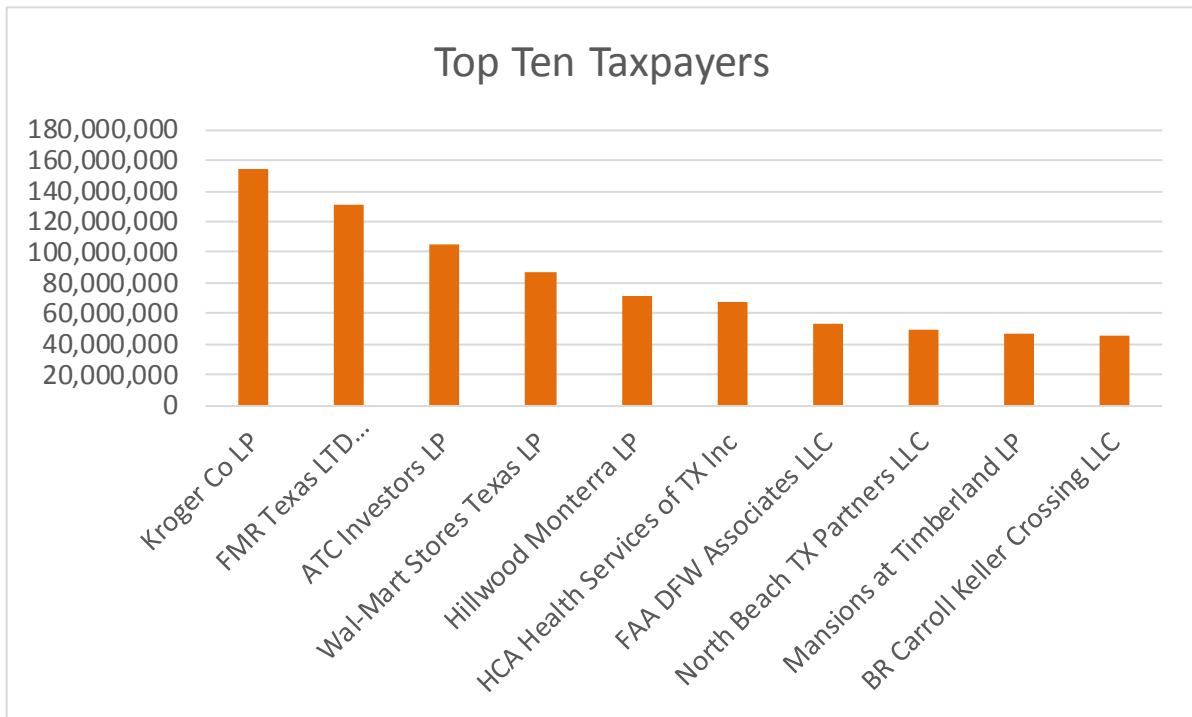


**KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAXES ON AVERAGE RESIDENCES**

	<u>2014-15</u>	<u>2015-16</u>	<u>Projected 2016-17</u>	<u>Budget 2017-18</u>
Average Market Value of Residences	\$ 205,047	\$ 224,507	\$ 266,471	\$ 286,662
Homestead Exemption	\$ 15,000	\$ 25,000	\$ 25,000	\$ 25,000
Average Taxable Value of Residences	\$ 190,544	\$ 208,253	\$ 226,921	\$ 249,589
Total Property Tax Rate	\$ 1.5400	\$ 1.5400	\$ 1.5200	\$ 1.5200
Taxes Due on Average Residence	\$ 2,934	\$ 3,207	\$ 3,449	\$ 3,794
Property Tax Percent Increase (Decrease) From Prior Year	3.41%	9.29%	7.55%	9.99%



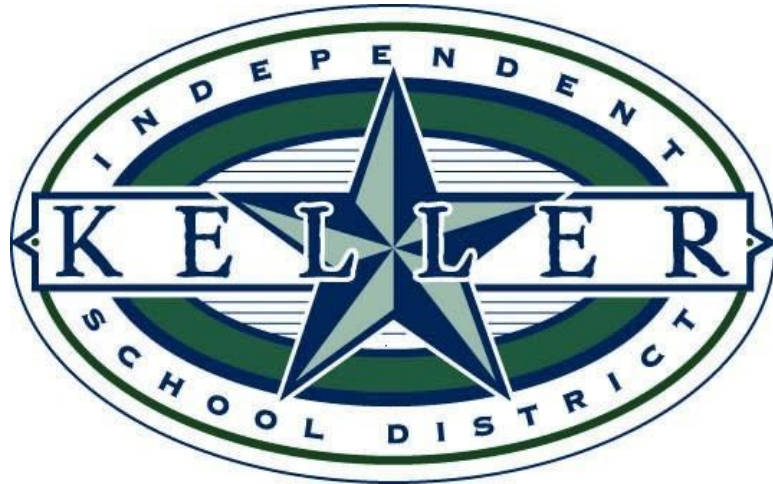
<u>Taxpayer's Name</u>	<u>Total Taxable Value</u>
Kroger Co LP	153,960,561
FMR Texas LTD Prtnship/FMR Texas LLC	130,577,906
ATC Investors LP	105,474,799
Wal-Mart Stores Texas LP	86,484,169
Hillwood Monterra LP	71,403,761
HCA Health Services of TX Inc	67,988,307
FAA DFW Associates LLC	53,000,000
North Beach TX Partners LLC	49,134,000
Mansions at Timberland LP	46,767,948
BR Carroll Keller Crossing LLC	45,500,000
	<u>\$810,291,451</u>



KELLER ISD 2017-2018 BUDGET

KELLER INDEPENDENT SCHOOL DISTRICT
COMPARISON OF TAX RATES
LAST 25 FISCAL YEARS

<u>Tax Year</u>	<u>School Year</u>	<u>Maintenance & Operations</u>	<u>Debt Service</u>	<u>Total</u>
1993	1993-94	1.0600	0.4000	1.4600
1994	1994-95	1.0850	0.4150	1.5000
1995	1995-96	1.1050	0.3950	1.5000
1996	1996-97	1.1300	0.3700	1.5000
1997	1997-98	1.1500	0.3500	1.5000
1998	1998-99	1.1750	0.3350	1.5100
1999	1999-00	1.2450	0.2300	1.4750
2000	2000-01	1.2732	0.2495	1.5227
2001	2001-02	1.2730	0.2559	1.5289
2002	2002-03	1.3926	0.2593	1.6519
2003	2003-04	1.4213	0.2549	1.6762
2004	2004-05	1.4336	0.2639	1.6975
2005	2005-06	1.4336	0.2822	1.7158
2006	2006-07	1.3111	0.2969	1.6080
2007	2007-08	1.0400	0.3174	1.3574
2008	2008-09	1.0400	0.3769	1.4169
2009	2009-10	1.0400	0.4463	1.4863
2010	2010-11	1.0400	0.4906	1.5306
2011	2011-12	1.0400	0.5000	1.5400
2012	2012-13	1.0400	0.5000	1.5400
2013	2013-14	1.0400	0.5000	1.5400
2014	2014-15	1.0400	0.5000	1.5400
2015	2015-16	1.0400	0.5000	1.5400
2016	2016-17	1.0400	0.4800	1.5200
2017	2017-18	1.0400	0.4800	1.5200



KELLER ISD
Intentionally  Exceptional

KELLER INDEPENDENT SCHOOL DISTRICT
CLASSIFICATION OF REVENUES AND EXPENDITURES

Section 44.007 of the Texas Education Code requires that a standard school district fiscal accounting system be adopted by each school district. The system must meet at least the minimum requirements prescribed by the State Board of Education and also be subject to review and comment by the state auditor. Additionally, the accounting system must conform to Generally Accepted Accounting Principles (GAAP) as applied to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide (FASRG). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. This section further requires that a report be provided at the time the school district budget is filed, showing financial information sufficient to enable the State Board of Education to monitor the funding process and to determine educational system costs by school district, campus, and program.

A major purpose of the accounting code structure is to establish the standard school district fiscal accounting system required by law. Although certain codes within the overview may be used at local option, the sequence of the codes within the structure, and the funds and chart of accounts, are to be uniformly used by Texas school districts in accordance with GAAP.

BASIC SYSTEM EXPENDITURE CODE COMPOSITION

- Fund Code – A mandatory 3-digit code is to be used for all financial transactions to identify the fund group and specific funds. The first digit refers to the fund group, and the second and third digits specify the fund.
- Function Code – A mandatory 2-digit code that identifies the purpose of the transaction is applied to expenditures. The first digit identifies the major service area and the second digit refers to the specific function within the area.
- Object Code – A mandatory 4-digit code identifying the nature and object of an account, a transaction or a source. The first of the four digits identifies the type of account or transaction, the second digit identifies the major area, and the third and fourth digits provide further sub-classifications. In addition, KISD has incorporated two additional digits to the object code to define the subject (i.e., math, science, etc.). This allows for easy analysis of amounts expended for each subject.
- Sub-Object – Optional code. Used at KISD to provide special accountability for certain programs or areas.
- Organization Code – A mandatory 3-digit code identifying the organization, i.e., campus, department.
- Fiscal Year Code – A mandatory single digit code that identifies the fiscal year of the transaction or the project year of inception of a grant project.
- Program Intent Code – A 2-digit code used to designate services provided to students.
- Optional Code 3, 4, and 5 – Optional code that may be used to further describe the transaction.

District revenues are classified by fund and object or source. There are three major sources: local sources, state sources, and federal sources.

Expenditure budgets are legally adopted at the fund and function level. However, within this document we have included several additional presentations of expenditures. These presentations segregate expenditures by either organization or by major object. Major object codes are used to describe the type of items purchased or services obtained. The major object codes used in this document are: payroll and related costs, contracted services, supplies and materials, other operating expenditures, debt service, and capital outlay. Fund codes are described in the preceding Financial Structure section. The following pages contain a description of the function codes used throughout this document.

CODE FUNCTION TITLE

10 *Instruction and Instructional Related Services*

11 Instruction

This function is used for activities that deal directly with the interaction between teachers and students. This function includes expenditures for direct classroom instruction and other activities that deliver, enhance, or direct the delivery of learning situations to students. Expenditures for the delivery of instruction in regular program basic skills, bilingual programs, compensatory, remedial or tutorial programs, gifted and talented educational programs, and vocational education programs are classified in function 11. For example, function 11 includes classroom teachers, teacher aides, and graders, but does not include curriculum/staff development (13) or principals (23).

12 Library/Media Services

This function is used for expenditures that are directly and exclusively used for resource centers, establishing and maintaining libraries, and other major facilities dealing with educational resources and media. For example, function 12 includes librarians, but does not include textbooks (11) or reference books in the classroom (11).

13 Curriculum Development and Instructional Staff Development

This function is used for expenditures that are directly and exclusively used to aid instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. This function also includes expenditures related to research and development activities that investigate, experiment and/or follow-through with the development of new or modified instructional methods, techniques, procedures, service, etc. For example, this function includes staff that research and develop innovative, new, or modified instruction and staff who prepare in-service training for instructional staff, but does not include salaries of instructional staff when attending in-service training (11 or 12).

20 *Instructional and School Leadership*

21 Instructional Leadership

This function encompasses those **district-wide** activities, which have as their purpose managing, directing, and supervising the general and specific instructional programs and activities. For example, function 21 includes instructional supervisors, and Associate Superintendent for Instruction, but does not include principals (23).

23 School Leadership

This function includes expenditures for directing, managing, and supervising a school. It includes salaries and supplies for the principal, assistant principal, and other administrative and clerical staff, including attendance clerks.

30 Student Support Services

31 Guidance, Counseling, and Evaluation Service

This function includes expenditures for testing and assessing students' abilities, aptitudes, and interests with respect to career and educational goals and opportunities. It includes psychological services, testing, student evaluation and counseling.

32 Social Work Services

This function includes expenditures which directly and exclusively promote and improve school attendance. Examples include social workers and truant officers.

33 Health Services

This function is used for expenditures that directly provide physical health services to students, which are not a part of direct instruction. It includes medical, dental, and nursing services.

34 Student Pupil Transportation

This function includes the cost of providing management and operational services for transporting students to and from school. Function 34 includes transportation supervisors and bus drivers, but does not include field trips (11).

35 Food Services

This function includes the management of the Child Nutrition program at the schools and the serving of meals, lunches, or snacks in connection with school activities. Function 35 includes salaries for cooks and food purchases, but does not include concession stands (36).

36 Co/Extracurricular Activities

This function incorporates those activities, which are student and curricular related, but which are not necessary to the regular instructional services. Examples of extracurricular activities are scholastic competition, speech, debate, band, football, baseball, etc. Function 36 includes athletic salary supplements paid exclusively for coaching, directing, or sponsoring extracurricular athletics, but does not include salaries for teaching physical education (11).

40 Administrative Support Services

41 General Administration

This function includes expenditures incurred for the overall administrative responsibilities of the school district. It includes expenditures for the school board, superintendent's office, tax office, personnel services, financial services, and administrative attendance personnel.

50 Support Services – Non Student Based

51 Facilities Maintenance and Operations

This function deals with expenditures made to keep buildings, grounds, and equipment safe for use and in efficient working condition. Examples include janitors, facility insurance premiums and utilities.

52 Security and Monitoring Services

This is a function for which expenditures are directly and exclusively for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school-sponsored events at another location. Examples include security guards, crossing guards and police.

53 Data Processing Services

Non-instructional data processing services which include computer facility management, computer processing, systems development, analysis and design. Personal computers (PC's) that are stand-alone are to be charged to the appropriate function. Peripherals including terminals and printers are to be charged to the appropriate function.

60 Ancillary Services

61 Community Services

This function encompasses all other activities of the school district, which are designed to provide a service or benefit to the community as a whole or a portion of the community. Examples would include recreation programs, natatorium, and parenting programs.

70 Debt Service

71 Debt Service

This function includes expenditures for bond and lease purchase principal, and all types of interest paid.

80 Capital Outlay

81 Facilities Acquisition and Construction

This function includes the acquisition of land and buildings, the remodeling of buildings and additions to buildings, and installation and extension of service systems and other built-in systems.

90 Intergovernmental Charges

93 Payments to Fiscal Agent/Member Districts of Shared Services Arrangements

This function code is used for expenditures that are for (1) payments from a member district to a fiscal agent of a shared services arrangements; or, (2) payments from a fiscal agent to a member district of a shared services arrangement.

95 Payments to Juvenile Justice Alternative Education Programs

This function is used for expenditures that are for the purpose of providing financial resources for Juvenile Justice Alternative Education Programs.

97 Payments to Tax Increment Fund

This function is used for the purpose of providing financial resources paid into a tax increment fund under Chapter 311, Tax Code.

99 Other Intergovernmental Charges

This function is used for amounts paid to other governmental entities such as county appraisal districts for costs related to the appraisal of property.

INDEPENDENT AUDIT AND FINANCIAL REPORTING

In accordance with Section 221.256, Texas Education Code, public school districts in Texas shall have their accounts audited annually. The audit shall be made on an organization-wide basis, and shall involve all fund types and account groups of the school district. In addition to meeting the requirements set forth in State statutes, the audit is also designed to meet the requirements of the federal Single Audit Act of 1984 and the related provisions of OMB Circular A-133 "Audits of State, Local Governments, and Non-Profit Organizations." Once the annual audit is complete, the Annual Financial Report is prepared and submitted to the Board of Trustees for approval. The Annual Financial Report is designed to meet the specific monitoring needs of the Texas Education Agency. Thus, a Comprehensive Annual Financial Report, conforming to the standards of both the Association of School Business Officials (ASBO) international and the Government Finance Officers Association (GFOA), is also prepared to better serve the needs of taxpayers and other financial statement users. The district was awarded the Certificate of Achievement for Excellence in Financial Reporting by GFOA and the Certificate of Excellence in Financial Reporting by ASBO for each fiscal year since 2006-2007.

Glossary



GLOSSARY

This glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

Abatement – A complete or partial cancellation of a levy imposed by a governmental unit. Abatements usually apply to tax levies, special assessments, and service previously recorded expenditure or receipt item by such things as refunds, rebates, and collections for loss or damage to school property.

Account – A descriptive heading under which are recorded financial transactions that are similar in terms of a given frame of reference, such as purpose, object, or source.

Accounting Period – A period at the end of which and for which financial statements are prepared; for example, September 1 through August 31.

Accrual – A method of accounting that recognizes the financial effect of transactions, events, and inter fund activities when they occur, regardless of the timing of related cash flows.

ACT – Acronym for American College Test.

ADA – Acronym for Average Daily Attendance.

Administration – Those activities which have as their purpose the general regulation, direction, and control of the affairs of the local education agency that are system-wide and not confined to one school, subject, or narrow phase of school activity.

AEIS – Acronym for Academic Excellence Indicator System.

AIS – Acronym for Accelerated Instructional Services.

Allocation – A part of a lump-sum appropriation which is designated for expenditure by specific organization units and/or for special purposes, activities, or objects.

Amendment – A proposal to change the amount or scope of an activity or project after the budget has already been submitted to the Board.

AP – Acronym for Advanced Placement.

Appraisal – (1) The act of appraising. (2) The estimated value resulting from such action.

Appraise – To make an estimate of value, particularly of the value of property. Note, if the property is valued for purposes of taxation, the less-inclusive term “assess” is substituted for the

Appropriation Account – A budgetary account set up to record specific authorization to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

Assess – To value property officially for the purpose of taxation. Note, the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets – Property owned by a local education agency which has a monetary value.

Balance Sheet – An itemized statement that lists the total assets and the total liabilities of a given business to portray its net worth at a given moment of time. The amounts shown on a balance sheet are generally the historic cost of items and not their current values.

Benefits – A payment or entitlement, such as one made under an insurance policy or employment agreement, public assistance program, or something of value or usefulness.

Bill – (1) A term used to denote a law or statute passed by certain legislative bodies. A bill has greater legal formality and standing than a resolution. (2) A statement of an amount owing for goods and services sold on open account.

Board of Education – The elected or appointed body, which has been created according to State, law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

Bond – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer periods of time and requires greater legal formality.

Bonded Debt – The part of the school district debt which is covered by outstanding bonds of the district. Sometimes called “Funded Debt or Bonded Indebtedness.”

Bonds Authorized and Unissued – Bonds that have been legally authorized but not issued and which can be issued and sold without further authorization.

Bonds Issued – Bonds sold.

Bonds Payable – The face value of bonds issued and unpaid.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts: The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them.

The second part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them, together with information as to past years’ actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

Budgetary Accounts – Those accounts necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, the net balance, and other related information.

Capital Budget – A plan of proposed capital outlays and the means of financing them for the fiscal period. It is usually a part of the current budget. A capital program is sometimes referred to as a capital budget.

Capital Outlays – Expenditures which result in the acquisition of or addition to fixed assets.

Capital Program – A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CBA – acronym for Campus Based Assessment

CED – County Education District

Cocurricular Activities – Direct and personal services for public school pupils, such as interscholastic athletics, entertainments, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

Community Services – Those services which are provided for the community as a whole or some segment of the community and which are not restricted to the public schools or adult education programs.

Consultant – A resource person who provides assistance to the regular personnel through conference, demonstration, research, or other means. There are two types of consultants; those retained on a temporary basis and those who are permanently employed.

Contracted Services – Labor, material, and other costs for services rendered by personnel who are not on the payroll of the local education agency.

CRE – Coordinated Review Effort - federal audit of child nutrition program

Credit Rating – A published ranking, based on detailed financial analysis by a credit bureau, of one's financial history, specifically as it relates to one's ability to meet debt obligations. The highest rating is usually AAA, and the lowest is D. Lenders use this information to decide whether to approve

Current – As used in this manual, the term has reference to the fiscal year in progress.

Current Budget – The annual budget prepared for and effective during the present fiscal year.

Current Expenditures per Pupil – Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

Current Year's Tax Levy – Taxes levied for the current fiscal period.

DAEP – acronym for District Alternative Education Program

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service – Debt Service refers to the semi-annual amount of money needed to pay the interest and principal payments on a bond issue.

Debt Service Fund – A fund used to account for the accumulation of resources and payment of principal and interest on all bonds.

Defeasement – To render null and void an agreement, commitment or obligation specified in a written document. When a bond issue is refunded and an escrow is established for the benefit of its bondholders the terms of the original indenture and obligations of the Trustee are generally said to have been defeased. The Original trust indenture is supplanted by the newly formed escrow agreement.

Deficit – The excess of the obligations of a fund over the fund's resources.

Delinquent Taxes – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DTR – Acronym for district tax rate.

ELL – English Language Learner

Encumbrances – Commitments related to unperformed (executory) contracts for goods or

EOC – Acronym for End of Course.

ES – Acronym for Elementary School.

Estimated Revenue – When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

Existing Debt Allotment (EDA) – Sometimes referred to as Tier III funding. Granted by the 1999 Legislature guarantees \$35 per student in state and local funds for each cent of effort (up to a maximum of \$.12 per \$100 valuation) to pay the principal and interest on eligible bonds. Eligible bonds are those that require a debt service payment during the 1998-99 fiscal year.

Expenditures – This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, and payments of cash in settlement of liabilities already accounted as expenditures are not considered as

Expenses - Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Note, legal provisions sometimes make it necessary to treat as expenses some charges whose benefits extend over future periods. For example, purchases of materials and supplies which may be used over a period of more than one year and payments for insurance which is to be in force for a period longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year even though their benefits extend also to other periods.

First – Financial Integrity Rating System of Texas

Fiscal Year – A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

Fixed Assets – Land, building, machinery, furniture, and other equipment that the school district intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

Food Service – Those activities which have as their purpose the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities.

FTE – Acronym for full-time equivalent.

Function – As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations.

Fund – A sum of money or other resource set-aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

Fund Accounting – A method of accounting that separates and tracks financial transactions to meet restrictions and reporting requirements imposed by funding sources.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP – Acronym for Generally Accepted Accounting Principles.

GASB – Acronym for Governmental Accounting Standards Board.

GED – Acronym for General Educational Development.

General Fund – A fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

General Obligation Bonds – Bonds that carry a pledge of the general taxing power for the payment of debt obligations. General Obligation bonds are backed by the full faith and credit of the issuing governmental agency.

HAACP – Hazardous Analysis Critical Control Point

HS – Acronym for High School.

IB – Acronym for International Baccalaureate.

Instruction – The activities dealing directly with the teaching of students or improving the quality of teaching.

Instructional Facilities Allotment (IFA) – Granted by House Bill 4 in 1997, program provides a guaranteed level (\$35) of state and local funds per student per penny of tax effort applicable to debt service on eligible bonds. However, there is a limit on funding for each biennium so the District must apply for funding. The applications are ranked based on relative property wealth and funds are awarded up to the dollar limit available.

Interest – A fee charged a borrower for the use of money.

Inventory – A detailed list or record showing quantities, descriptions, values, and frequency, units of measure, and unit prices of property on hand.

I & S – Acronym for Interest & Sinking Fund (Debt Service Fund).

ISD – Acronym for Independent School District.

LAN – Acronym for local area network.

LEAP – The Learning Enrichment Academic Program is a program for students showing evidence of high performance in the area of general intellectual ability. The LEAP program identifies and serves children demonstrating giftedness revealed by learning potential tests.

Levy – (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

Long-Term Loan – A loan which extends for more than 5 years from the date the loan was obtained and is not secured by serial or term bonds. Such loans are not legal in Texas under the general statutes.

Modified Accrual Basis of Accounting – Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

M & O – Acronym for Maintenance and Operations Fund (General Fund).

MS – Acronym for Middle School.

NCES – National Center for Educational Statistics

Object – As applied to expenditures, this term has reference to an article or service received; for example, payroll costs, purchased and contracted services, materials, and supplies.

OMB – Office of Management and Budget

P & D Value – Pan analysis tool used on assessments to analyze the reliability and validity of the tests.

PAGE – acronym for Parents Advocating for Gifted Education

Payroll – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered.

PBM – Performance based monitoring

Performance Measures – The specified level of performance on a specific performance

PEIMS – Acronym for Public Education Information Management System.

Personnel, Full-Time – School employees who occupy positions the duties of which require them to be on the job on school days, throughout the school year, at least the number of hours the schools in the system are in session.

Personnel, Part-Time – Personnel who occupy positions, the duties of which require less than full time-service. This includes those employed full-time for part of the school year, parttime for all of the school year, and part-time for part of the school year. See also Personnel, Full-Time.

PLAN – A software guidance resource that helps students measure their current academic development, explore career and training options, and make plans for the remaining year of high school and post-graduation years.

Plant Maintenance (Plant Repairs and Repairs and Replacements of Equipment)

Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition or completeness or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).

PO – Acronym for Purchase Order.

PPCD – Preschool Programs for Children with Disabilities is available for children aged 3 through 5. Students are provided instruction in all areas of early childhood development.

Principal of a School – The administrative head of a school (not school district) to who has been delegated the major responsibility for the coordination and supervision of the activities of the school.

Principal of Bonds – The face value of bonds.

Program – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

Program Budget – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget is a transitional type of budget between the traditional character and object number, on the one hand, and the performance budget on the

Property Taxes – The valuation of property in the School District is determined by the County Tax Assessor. The School District levies a tax per \$100 of assessed valuation.

PSAT – Acronym for Preliminary Standardized Achievement Tests.

Purchase Order – A document authorizing the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

RADA – Acronym for Refined Average Daily Attendance.

Recapture – The recovery of financial resources from districts defined by the state as high property wealth.

Refunding Bonds – Bonds issued to pay off bonds already outstanding.

Reimbursement – Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

Reserve – An amount set aside for a specified purpose, or an account which records a portion of the fund balance that is to be segregated for some future use and, therefore, is not available for further appropriation and expenditure.

RPE – acronym for Reading Proficiency Tests in English

Salary – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the school district. Payments for sabbatical leave are also considered as salary.

SAT – Acronym for Standardized Achievement Tests.

School – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

School, Elementary – A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this District this term includes kindergartens and pre-kindergartens if they are under the control of the local board of education.

School, Intermediate – A separately organized elementary school intermediate between early elementary and middle school.

School, Middle – A separately organized secondary school intermediate between elementary, intermediate, and senior high school. In this District middle schools include grades six through eight.

School, Public – A school operated by publicly elected or appointed school officials in which the program and activities are under the control of these officials and which is supported by public

School, Secondary – In this handbook a secondary school comprises any span of grades beginning with the next grade following the elementary/intermediate school and ending with or below grade 12, including middle schools, the different type of high schools, and alternative high schools.

School, Senior High – A school offering the final years of high school work necessary for graduation; invariably preceded by a middle school in the same system.

School, Summer – The name applied to the school session carried on during the period between the end of the regular school term and the beginning of the next regular school term.

SDAA – State Developed Alternative Assessment

SEM – Acronym for standard error of measurement

Student Wealth – Assessed value of property divided by school enrollment.

Supplemental Taxes – Taxes levied subsequent to the initial levy to add property omitted from the original tax roll(s).

Supply – A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

TAAS – Acronym for Texas Assessment Academic Skills exam.

TAKS – Acronym for Texas Assessment and Knowledge Skills Program.

TASPA – Acronym for Texas Academic Skills Program.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Year – The twelve-month reporting period for which you are filing your taxes.

TEA – Acronym for the Texas Education Agency.

TEKS – Acronym for Texas Essential Knowledge and Skills.

TIF– Tax Increment Fund

TLI – Acronym for Texas Learning Index.

TRS – Acronym for Teacher Retirement System.

TSI – Texas Success Initiative

Unencumbered Balance of Appropriation – That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

Unexpended Balance of Appropriation – That portion of an appropriation not yet expended; the balance remaining after deducting from the appropriation the accumulated expenditures.

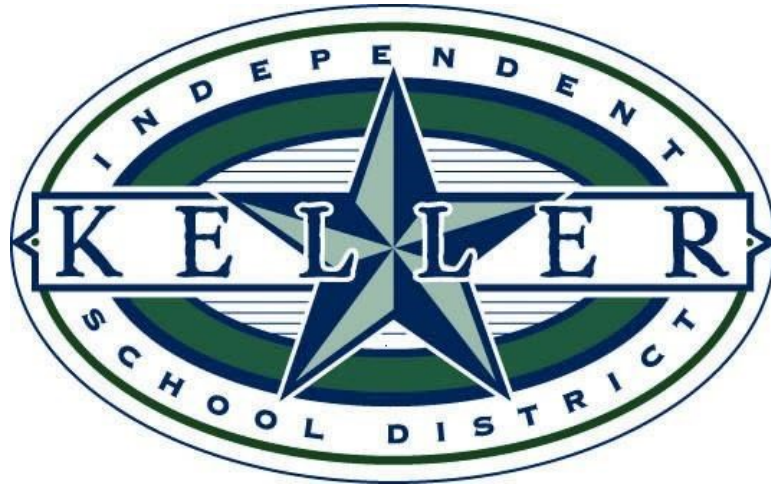
Unit Cost – Expenditures for a function, activity, or service divided by the total number of units for which the function, activity, or service was provided.

USDA – United States Department of Agriculture

WADA – Acronym for Weighted Average Daily Attendance. A combination of regular ADA and students enrolled in special programs such as special education and gifted & talented. A large component of state funding is based upon WADA.

WAN – Acronym for wide area network.

Workers' Compensation – Compensation provided to employees who are injured or contract an occupational disease due to their employment.



KELLER ISD
Intentionally  Exceptional