

Citizens Bond Advisory Committee (CBAC)
June 10, 2014

At the April 30 CBAC meeting, the committee gave Dr. Reid the consensus to move forward to obtain feedback on the conceptual idea for bond proposal development. Since that time, four forums were held: KHS-May 15, CHS-May 22, TCHS-May 27, FRHS-May 28.

After consideration of the feedback received and further study, Dr. Reid presented three potential options for the bond package – the idea previously presented at the forums, the idea previously presented with a slight variation, and a third plan that would place a CTE center on the Golden Triangle property. Estimated cost ranges were provided for potential projects and a diagram of the possible conversion of SKI to a CTE facility was presented. The three concepts were discussed at length and positives and negatives reviewed for each of the options. The estimated costs of the concepts are \$164 million for Option A, \$163 million for Option B, and \$155 million for Option C. Due to a rise in property values, our bond capacity is higher than the previously project \$140 amount. Unfortunately, construction costs are also on the rise.

The main concern expressed with the original conceptual idea was that the student enrollment at Indian Springs Middle School and Keller High School would be too high. To address that concern, Concept B would move Whitley Road Elementary students from South Keller Intermediate and Indian Springs Middle to Parkwood Hill Intermediate and Hillwood Middle. They would attend Fossil Ridge High School which is the high school they are currently attending. Making a shift from Concept A to Concept B is about balancing student enrollment. The difference in the size of our high schools would be approximately 400-500 students rather than approximately 1000 students.

Concept C would provide us with a CTE center and elementary #23 but wouldn't allow us to address as many other needs or provide for more pure feeder patterns. If we don't address feeder patterns now, the only other way to address them in the future is with boundary changes.

As noted by the similar costs of each option, the choice of options is not as much financial as it is driven by how much benefit we can accomplish. Regardless of which option becomes a bond proposal, the tax rate will not increase and likely will not change for the next decade.

After much discussion by the committee, a show of hands showed about two-thirds of the committee preferred Option B and one-third preferred Option A. No one displayed a preference for Option C.

If a bond proposal is passed in November, it takes approximately two to three months to sell the bonds. A timeline will be created and summer of the next year is likely when projects would begin.

A work session will be held with the Board of Trustees to review options for the bond proposal and a lot of hard work will be required to educate the public on the needs of the district. The decision regarding what to include on the bond proposal will be based upon feedback, best information available, and the foundation of what is best for our students and our district in the long term.

Citizens Bond Advisory Committee members were asked to contact Dr. Reid if interested in being a part of the presentation to the Board of Trustees in July.