



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF JUNE 30, 2020

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of June 30, 2020:

- The District's funds for the quarter were invested in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 0.4774%.
- As of June 30, 2020, \$474,701,448 was invested in the following pools:
 - Texas CLASS \$322,598,733 or 67.96% with an average yield of 0.5899%
 - LOGIC \$144,208,398 or 30.38% with an average yield of 0.6260%
 - TexPool \$7,894,317 or 1.66% with an average yield of 0.2165%

Respectfully submitted,
Kristin Williams, CPA, RTSBA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For Quarter Ended 06/30/2020

	April 30, 2020	May 31, 2020	June 30, 2020
<u>LOGIC - AAAm*</u>	<u>Avg Yield 1.0562%</u>	<u>Avg Yield 0.8116%</u>	<u>Avg Yield 0.6260%</u>
Capital Projects (Bond Funds)	50,057,211.12	125,123,931.65	135,190,401.86
Child Nutrition	1,346.36	1,347.29	1,347.94
Miscellaneous Projects	152.56	152.61	152.65
Debt Service Fund	2.50	2.50	2.50
General Operating Fund	4,007,672.65	9,011,413.86	9,016,050.46
Internal Service Funds	442.64	442.95	443.21
TOTAL LOGIC	54,066,827.83	134,137,290.86	144,208,398.62
<u>Texas CLASS - AAAM*</u>	<u>Avg Yield 1.0995%</u>	<u>Avg Yield 0.7572%</u>	<u>Avg Yield 0.5899%</u>
Capital Projects (Bond Funds)	168,233,314.52	168,076,411.84	167,942,467.12
Child Nutrition	3,995,269.60	3,997,832.88	3,535,817.24
Debt Service	81,474,797.10	81,800,355.28	82,126,143.15
General Operating Fund	91,586,889.03	74,811,636.53	62,789,689.33
Internal Service Funds	4,201,566.92	3,924,537.99	5,157,912.53
Miscellaneous Projects	1,051,181.05	1,048,422.52	1,046,703.54
TOTAL Texas CLASS	350,543,018.22	333,659,197.04	322,598,732.91
<u>TexPool - Aam*</u>	<u>Avg Yield 0.4552%</u>	<u>Avg Yield 0.2685%</u>	<u>Avg Yield 0.2165</u>
Capital Projects (Bond Funds)	100,291,971.04	19,266,114.95	6,392,580.48
Debt Service Fund	333,295.35	333,371.37	333,430.67
General Operating Fund	4,215,225.67	715,648.60	215,686.97
Internal Service Funds (Workers Compensation)	952,232.15	952,449.29	952,618.74
TOTAL TexPool	105,792,724.21	21,267,584.21	7,894,316.86
TOTAL INVESTMENT POOLS	510,402,570.26	489,064,072.11	474,701,448.39

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>April 30, 2020</u>	<u>May 31, 2020</u>	<u>June 30, 2020</u>
Capital Projects (Bond Funds)	318,582,496.68	312,466,458.44	309,525,449.46
Child Nutrition	3,996,615.96	3,999,180.17	3,537,165.18
Miscellaneous Projects	1,051,333.61	1,048,575.13	1,046,856.19
Debt Service Fund	81,808,094.95	82,133,729.15	82,459,576.32
General Operating Fund	99,809,787.35	84,538,698.99	72,021,426.76
Internal Service Funds	5,154,241.71	4,877,430.23	6,110,974.48
Total Pool Balances	510,402,570.26	489,064,072.11	474,701,448.39

**Keller Independent School District
Schedule of Investments - Securities
For Quarter Ended 06/30/2020**

Agencies					<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>6/30/2020</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	-	-	-	-	-
	<i>Called 4-28-20</i>			Total	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -

Treasuries					<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>6/30/2020</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
				Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>6/30/2020</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
				Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		<u>3/31/2020</u>	<u>4/30/2020</u>	<u>5/31/2020</u>	<u>6/30/2020</u>	<u>6/30/2020</u>	<u>Accrued</u>
		<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
Agencies		4,000,000.00	-	-	-	-	-
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		4,000,000.00	-	-	-	-	-

* Accrued interest at quarter end to be paid on next coupon date.