



## KELLER INDEPENDENT SCHOOL DISTRICT

*The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.*

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### QUARTERLY INVESTMENT REPORT AS OF MARCH 31, 2020

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of March 31, 2020:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.2988%.
- As of March 31, 2020, \$526,884,612 was invested in the following pools:
  - Texas CLASS \$365,091,415 or 69.29% with an average yield of 1.4668%
  - TexPool \$161,736,107 or 30.70% with an average yield of 1.0034%
  - LOGIC \$57,090 or 0.01% with an average yield of 1.4261%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.30%.
- The Book Value of the Securities portfolio totals \$4,000,000; the Market Value totals \$4,004,079; the Accrued Interest to be paid on the next coupon date totals \$9,100.

Respectfully submitted,  
Kristin Williams, CPA, RTSBA  
Director of Finance  
Investment Officer

**Keller Independent School District**  
**Schedule of Investments - Local Government Investment Pool Accounts**  
**For the Quarter Ended March 31, 2020**

	January 31, 2020	February 29, 2020	March 31, 2020
<b><u>LOGIC - AAAm*</u></b>	<b><u>Avg Yield 1.7978%</u></b>	<b><u>Avg Yield 1.7619%</u></b>	<b><u>Avg Yield 1.4261%</u></b>
Capital Projects (Bond Funds)	213.66	75,072,559.66	48,548.22
Child Nutrition	2,075,753.33	2,078,658.79	1,345.17
Miscellaneous Projects	233,988.28	234,315.77	152.51
Debt Service Fund	2,304.62	2,307.82	2.50
General Operating Fund	10,188,974.31	10,203,235.95	6,598.91
Internal Service Funds	681,465.67	682,419.51	442.30
<b>TOTAL LOGIC</b>	<b>13,182,699.87</b>	<b>88,273,497.50</b>	<b>57,089.61</b>
<b><u>Texas CLASS - AAAm*</u></b>	<b><u>Avg Yield 1.8582%</u></b>	<b><u>Avg Yield 1.7710%</u></b>	<b><u>Avg Yield 1.4668%</u></b>
Capital Projects (Bond Funds)	4,461,956.30	169,549,045.10	169,759,812.83
Child Nutrition	1,906,846.33	1,909,523.90	3,991,670.69
Debt Service	76,223,841.95	76,628,814.75	80,913,538.89
General Operating Fund	129,118,208.27	130,068,395.05	105,329,624.63
Internal Service Funds	3,712,786.37	3,932,174.91	4,038,355.95
Miscellaneous Projects	849,792.64	822,948.15	1,058,411.65
<b>TOTAL Texas CLASS</b>	<b>216,273,431.86</b>	<b>382,910,901.86</b>	<b>365,091,414.64</b>
<b><u>TexPool Prime - AAm*</u></b>	<b><u>Avg Yield 1.8006%</u></b>	<b><u>Avg Yield 1.7636%</u></b>	<b><u>Avg Yield 1.3354%</u></b>
Capital Projects (Bond Funds)	3,107.05	75,075,289.43	0.00
Debt Service Fund	330,093.40	330,555.97	0.00
General Operating Fund	5,788.75	5,796.87	0.00
Internal Service Funds (Workers Compensation)	268,635.84	269,012.28	0.00
<b>TOTAL TexPool Prime</b>	<b>607,625.04</b>	<b>75,680,654.55</b>	<b>0.00</b>
<b><u>TexPool - AAm*</u></b>	<b><u>Avg Yield %</u></b>	<b><u>Avg Yield %</u></b>	<b><u>Avg Yield 1.0034%</u></b>
Capital Projects (Bond Funds)			150,239,104.45
Debt Service Fund			333,170.67
General Operating Fund			10,211,956.39
Internal Service Funds (Workers Compensation)			951,876.03
<b>TOTAL TexPool</b>			<b>161,736,107.54</b>
<b>TOTAL INVESTMENT POOLS</b>	<b>230,063,756.77</b>	<b>546,865,053.91</b>	<b>526,884,611.79</b>

\*Standard & Poor's Current Rating

<b><u>Consolidated Balances</u></b>	<b><u>January 31, 2020</u></b>	<b><u>February 29, 2020</u></b>	<b><u>March 31, 2020</u></b>
Capital Projects (Bond Funds)	4,465,277.01	319,696,894.19	320,047,465.50
Child Nutrition	3,982,599.66	3,988,182.69	3,993,015.86
Miscellaneous Projects	1,083,780.92	1,057,263.92	1,058,564.16
Debt Service Fund	76,556,239.97	76,961,678.54	81,246,712.06
General Operating Fund	139,312,971.33	140,277,427.87	115,548,179.93
Internal Service Funds	4,662,887.88	4,883,606.70	4,990,674.28
<b>Total Pool Balances</b>	<b>230,063,756.77</b>	<b>546,865,053.91</b>	<b>526,884,611.79</b>

**Keller Independent School District  
Schedule of Investments - Securities  
For the Quarter Ended March 31, 2020**

<b>Agencies</b>					<b>12/31/2019</b>	<b>1/31/2020</b>	<b>2/29/2020</b>	<b>3/31/2020</b>	<b>3/31/2020</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,995,076.72	4,001,021.36	4,004,078.88	4,000,000.00	9,100.00
<b>Total</b>					<b>\$ 4,000,000.00</b>	<b>\$ 3,995,076.72</b>	<b>\$ 4,001,021.36</b>	<b>\$ 4,004,078.88</b>	<b>\$ 4,000,000.00</b>	<b>\$ 9,100.00</b>

  

<b>Treasuries</b>					<b>12/31/2019</b>	<b>1/31/2020</b>	<b>2/29/2020</b>	<b>3/31/2020</b>	<b>3/31/2020</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

<b>Municipalities</b>					<b>12/31/2019</b>	<b>1/31/2020</b>	<b>2/29/2020</b>	<b>3/31/2020</b>	<b>3/31/2020</b>	<b>Accrued</b>
<b>Fund</b>	<b>CUSIP</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
<b>Total</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

<b>Portfolio Holdings</b>		<b>12/31/2019</b>	<b>1/31/2020</b>	<b>2/29/2020</b>	<b>3/31/2020</b>	<b>3/31/2020</b>	<b>Accrued</b>
		<b>Book Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Interest*</b>
Agencies		4,000,000.00	3,995,076.72	4,001,021.36	4,004,078.88	4,000,000.00	9,100.00
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
<b>Total Portfolio Value</b>		<b>4,000,000.00</b>	<b>3,995,076.72</b>	<b>4,001,021.36</b>	<b>4,004,078.88</b>	<b>4,000,000.00</b>	<b>9,100.00</b>

\* Accrued interest at quarter end to be paid on next coupon date.