



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF MARCH 31, 2019

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of March 31, 2019:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.6012%.
- As of March 2019, \$186,319,156 was invested in the following pools:
 - Texas CLASS \$182,603,450 or 98.01% with an average yield of 2.6113%
 - LOGIC \$ 3,119,341 or 1.67% with an average yield of 2.6015%
 - TexPoolPrime \$ 596,365 or 0.32% with an average yield of 2.5907%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.58%.
- The Book Value of the Securities portfolio totals \$12,000,000; the Market Value totals \$11,944,134; the Accrued Interest to be paid on the next coupon dates totals \$32,176.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended March 31, 2019

	January 31, 2019	February 28, 2019	March 31, 2019
<u>LOGIC - AAAm*</u>	<u>Avg Yield 2.5949%</u>	<u>Avg Yield 2.6090%</u>	<u>Avg Yield 2.6015%</u>
Bond Funds	209.52	209.88	210.25
Child Nutrition	2,029,035.42	2,033,096.31	2,037,588.43
Construction Funds	309,688.31	310,308.11	310,993.75
Debt Service Fund	2,252.88	2,257.37	2,262.33
General Operating Fund	98,933.36	99,131.38	99,350.41
Internal Service Funds	666,128.29	667,461.49	668,936.25
TOTAL LOGIC	3,106,247.78	3,112,464.54	3,119,341.42
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 2.6240%</u>	<u>Avg Yield 2.6340%</u>	<u>Avg Yield 2.6113%</u>
Bond Funds	7,927,737.49	7,687,320.09	7,629,324.46
Child Nutrition	875,191.59	876,961.64	878,908.64
Debt Service	76,872,674.08	73,196,489.13	76,798,946.45
Finance Clearing	105,977,175.74	113,838,714.84	94,388,798.42
Internal Service Funds	1,703,169.42	1,066,172.11	2,853,965.72
Miscellaneous Projects	167,074.31	117,711.43	53,506.10
TOTAL Texas CLASS	193,523,022.63	196,783,369.24	182,603,449.79
<u>TexPool Prime - Aam*</u>	<u>Avg Yield 2.6067%</u>	<u>Avg Yield 2.5922%</u>	<u>Avg Yield 2.5907%</u>
Construction (Bond) Funds	3,036.61	3,042.67	3,049.42
Debt Service Fund	322,623.39	323,264.95	323,976.22
General Operating Fund	5,657.83	5,669.05	5,681.48
Workers Compensation	262,556.71	263,078.80	263,657.62
TOTAL TexPool Prime	593,874.54	595,055.47	596,364.74
TOTAL INVESTMENT POOLS	197,223,144.95	200,490,889.25	186,319,155.95

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>January 31, 2019</u>	<u>February 28, 2019</u>	<u>March 31, 2019</u>
Bond Funds	7,927,947.01	7,687,529.97	7,629,534.71
Child Nutrition	2,904,227.01	2,910,057.95	2,916,497.07
Construction Funds	312,724.92	313,350.78	314,043.17
Debt Service Fund	77,197,550.35	73,522,011.45	77,125,185.00
Finance Clearing Funds	106,081,766.93	113,943,515.27	94,493,830.31
Insurance Funds	2,631,854.42	1,996,712.40	3,786,559.59
Miscellaneous Projects	167,074.31	117,711.43	53,506.10
Total Pool Balances	197,223,144.95	200,490,889.25	186,319,155.95

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended March 31, 2019**

Agencies					12/31/2018	1/31/2019	2/28/2019	3/31/2019	3/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,990,900.00	3,994,724.00	3,999,406.32	4,000,000.00	20,142.22
199	3130ADPZ9	FHLB	2.40%	3/20/2020	4,000,000.00	3,997,068.00	3,996,884.00	4,000,639.88	4,000,000.00	2,933.33
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,930,776.00	3,931,388.00	3,944,087.48	4,000,000.00	9,100.00
199	3134GSWE1	FHLMC	3.00%	2/28/2022	4,000,000.00	4,000,884.00	-	-	-	Called
Total					\$ 16,000,000.00	\$ 15,919,628.00	\$ 11,922,996.00	\$ 11,944,133.68	\$ 12,000,000.00	\$ 32,175.56

Treasuries					12/31/2018	1/31/2019	2/28/2019	3/31/2019	3/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					12/31/2018	1/31/2019	2/28/2019	3/31/2019	3/31/2019	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		12/31/2018	1/31/2019	2/28/2019	3/31/2019	3/31/2019	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		16,000,000.00	15,919,628.00	11,922,996.00	11,944,133.68	12,000,000.00	32,175.56
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		16,000,000.00	15,919,628.00	11,922,996.00	11,944,133.68	12,000,000.00	32,175.56

* Accrued interest at quarter end to be paid on next coupon date.