



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF JUNE 30, 2018

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of June 30, 2018:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 2.0741%.
- As of June 2018, \$122,135,439 was invested in the following pools:
 - Texas CLASS \$55,780,609 or 45.67% with an average yield of 2.1578%
 - LOGIC \$64,276,939 or 52.63% with an average yield of 2.1078%
 - TexPoolPrime \$ 2,077,891 or 1.70% with an average yield of 2.1008%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.37%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,535,570; the Accrued Interest to be paid on the next coupon dates totals \$98,414.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
Year Ended June 30, 2018

| | April 30, 2018 | May 31, 2018 | June 30, 2018 |
|---------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <u>LOGIC - AAAm*</u> | <u>Avg Yield 1.9293%</u> | <u>Avg Yield 2.0273%</u> | <u>Avg Yield 2.1078%</u> |
| Bond Funds | 206.33 | 206.65 | 206.99 |
| Child Nutrition | 2,564,297.59 | 2,568,712.92 | 2,001,276.67 |
| Construction Funds | 304,399.14 | 304,923.27 | 305,451.47 |
| Debt Service Fund | 60,028,784.70 | 55,429,908.58 | 55,824,664.85 |
| General Operating Fund | 43,600,801.30 | 24,323,415.69 | 4,843,050.90 |
| Internal Service Funds | 2,307,063.95 | 1,207,205.02 | 1,302,288.11 |
| TOTAL LOGIC | 108,805,553.01 | 83,834,372.13 | 64,276,938.99 |
| <u>Texas CLASS - AAAm*</u> | <u>Avg Yield 1.9448%</u> | <u>Avg Yield 2.0590%</u> | <u>Avg Yield 2.1578%</u> |
| Bond Funds | 8,043,323.91 | 7,562,772.01 | 7,283,571.73 |
| Child Nutrition | 860,318.22 | 861,823.96 | 863,353.69 |
| Debt Service | 20,241,322.59 | 25,281,593.99 | 25,326,468.75 |
| Finance Clearing | 7,308,145.34 | 11,327,272.89 | 21,996,306.41 |
| Internal Service Funds | 113,760.39 | 113,959.49 | 114,161.77 |
| Miscellaneous Projects | 196,054.71 | 196,397.84 | 196,746.46 |
| TOTAL Texas CLASS | 36,762,925.16 | 45,343,820.18 | 55,780,608.81 |
| <u>TexPool Prime - Aam*</u> | <u>Avg Yield 1.9264%</u> | <u>Avg Yield 2.0196%</u> | <u>Avg Yield 2.1008%</u> |
| Construction (Bond) Funds | 2,984.58 | 2,989.74 | 2,994.89 |
| Debt Service Fund | 317,118.68 | 317,662.61 | 318,211.09 |
| General Operating Fund | 1,492,577.36 | 1,495,137.57 | 1,497,719.17 |
| Workers Compensation | 258,076.77 | 258,519.43 | 258,965.79 |
| TOTAL TexPool Prime | 2,070,757.39 | 2,074,309.35 | 2,077,890.94 |
| <u>TexasTERM/Daily - AAaf*</u> | <u>Avg Yield 1.9300%</u> | <u>Avg Yield 1.9300%</u> | <u>Avg Yield 1.9300%</u> |
| Finance Clearing | 1,000,000.01 | 1,000,000.01 | 0.00 |
| TOTAL TexasTERM | 1,000,000.01 | 1,000,000.01 | 0.00 |
| TOTAL INVESTMENT POOLS | 148,639,235.57 | 132,252,501.67 | 122,135,438.74 |

*Standard & Poor's Current Rating

| <u>Consolidated Balances</u> | <u>April 30, 2018</u> | <u>May 31, 2018</u> | <u>June 30, 2018</u> |
|-------------------------------------|------------------------------|----------------------------|-----------------------------|
| Bond Funds | 8,043,530.24 | 7,562,978.66 | 7,283,778.72 |
| Child Nutrition | 3,424,615.81 | 3,430,536.88 | 2,864,630.36 |
| Construction Funds | 307,383.72 | 307,913.01 | 308,446.36 |
| Debt Service Fund | 80,587,225.97 | 81,029,165.18 | 81,469,344.69 |
| Finance Clearing Funds | 53,401,524.01 | 38,145,826.16 | 28,337,076.48 |
| Insurance Funds | 2,678,901.11 | 1,579,683.94 | 1,675,415.67 |
| Miscellaneous Projects | 196,054.71 | 196,397.84 | 196,746.46 |
| Total Pool Balances | 148,639,235.57 | 132,252,501.67 | 122,135,438.74 |

**Keller Independent School District
Schedule of Investments - Securities
Year Ended June 30, 2018**

| Agencies | | | | | 2/28/2018 | 4/30/2018 | 5/31/2018 | 6/30/2018 | 6/30/2018 | Accrued |
|-----------------|--------------|--------------------|---------------|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| Fund | CUSIP | Description | Coupon | Maturity | Book Value | Market Value | Market Value | Market Value | Book Value | Interest* |
| 199 | 3130A7TJ4 | FHLB | 1.00% | 5/4/2018 | 4,000,000.00 | 3,999,744.00 | - | - | - | |
| 199 | 3134G9X51 | FHLMC | 1.00% | 7/27/2018 | 7,700,000.00 | 7,687,633.80 | 7,690,405.80 | 7,695,064.30 | 7,700,000.00 | 32,938.89 |
| 199 | 3133EGJW6 | FFCB | 1.03% | 4/5/2019 | 4,000,000.00 | 3,951,904.00 | 3,958,640.00 | 3,960,548.00 | 4,000,000.00 | 9,842.22 |
| 199 | 3130ADPZ9 | FHLB | 2.40% | 3/20/2020 | 4,000,000.00 | 3,986,172.00 | 3,993,828.00 | 3,986,116.00 | 4,000,000.00 | 26,933.33 |
| 199 | 3136G4GD9 | FNMA | 1.30% | 7/28/2020 | 4,000,000.00 | 3,890,304.00 | 3,901,968.00 | 3,897,584.00 | 4,000,000.00 | 22,100.00 |
| 670 | 3134GAGF5 | FHLMC | 1.10% | 9/13/2018 | 2,000,000.00 | 1,993,182.00 | 1,994,618.00 | 1,996,258.00 | 2,000,000.00 | 6,600.00 |
| Total | | | | | \$ 25,700,000.00 | \$ 25,508,939.80 | \$ 21,539,459.80 | \$ 21,535,570.30 | \$ 21,700,000.00 | \$ 98,414.44 |

| Treasuries | | | | | 2/28/2018 | 4/30/2018 | 5/31/2018 | 6/30/2018 | 6/30/2018 | Accrued |
|-------------------|--------------|--------------------|---------------|-----------------|-------------------|---------------------|---------------------|---------------------|-------------------|------------------|
| Fund | CUSIP | Description | Coupon | Maturity | Book Value | Market Value | Market Value | Market Value | Book Value | Interest* |
| Total | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| Municipalities | | | | | 2/28/2018 | 4/30/2018 | 5/31/2018 | 6/30/2018 | 6/30/2018 | Accrued |
|-----------------------|--------------|--------------------|---------------|-----------------|-------------------|---------------------|---------------------|---------------------|-------------------|------------------|
| Fund | CUSIP | Description | Coupon | Maturity | Book Value | Market Value | Market Value | Market Value | Book Value | Interest* |
| Total | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| Portfolio Holdings | | 2/28/2018 | 4/30/2018 | 5/31/2018 | 6/30/2018 | 6/30/2018 | Accrued |
|------------------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|
| | | Book Value | Market Value | Market Value | Market Value | Book Value | Interest* |
| Agencies | | 25,700,000.00 | 25,508,939.80 | 21,539,459.80 | 21,535,570.30 | 21,700,000.00 | 98,414.44 |
| Treasuries | | - | - | - | - | - | - |
| Municipalities | | - | - | - | - | - | - |
| Total Portfolio Value | | 25,700,000.00 | 25,508,939.80 | 21,539,459.80 | 21,535,570.30 | 21,700,000.00 | 98,414.44 |

* Accrued interest at quarter end to be paid on next coupon date.