



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF AUGUST 31, 2017

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of August 31, 2017:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.2446%.
- As of August 2017, \$61,528,749 was invested in the following pools:
 - Texas CLASS \$32,314,476 or 52.52% with an average yield of 1.2261%
 - LOGIC \$27,163,869 or 44.15% with an average yield of 1.2660%
 - TexPoolPrime \$ 2,050,404 or 3.33% with an average yield of 1.2418%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.09%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,579,964; the Accrued Interest to be paid on the next coupon dates totals \$52,015.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended August 31, 2017

	June 30, 2017	July 31, 2017	August 31, 2017
<u>LOGIC - AAAm*</u>	<u>Avg Yield 1.1333%</u>	<u>Avg Yield 1.2408%</u>	<u>Avg Yield 1.2660%</u>
Bond Funds	124,541.23	124,672.46	8,580.63
Child Nutrition	51,674.98	51,729.43	1,052,270.30
Construction Funds	394,368.66	394,784.24	395,208.71
Debt Service Fund	5,601.68	5,607.57	9,966,943.08
General Operating Fund	17,339,378.84	20,502,393.47	15,501,483.73
Workers Compensation	253,146.25	253,413.02	239,382.58
TOTAL LOGIC	18,168,711.64	21,332,600.19	27,163,869.03
<u>Texas CLASS - AAAM*</u>	<u>Avg Yield 1.1307%</u>	<u>Avg Yield 1.1826%</u>	<u>Avg Yield 1.2261%</u>
Bond Funds	25,661,628.13	22,577,145.26	19,265,779.81
Child Nutrition	1,998,220.89	2,000,224.35	851,758.64
Debt Service	61,589,480.84	63,169,977.07	10,117,351.72
Finance Clearing	17,805,334.29	6,258,494.96	1,381,494.16
Internal Service Funds	526,871.92	350,729.37	209,162.43
Miscellaneous Projects	825,514.85	826,342.54	488,928.69
TOTAL Texas CLASS	108,407,050.92	95,182,913.55	32,314,475.45
<u>TexPool Prime - AAAM*</u>	<u>Avg Yield 1.1371%</u>	<u>Avg Yield 1.2082%</u>	<u>Avg Yield 1.2418%</u>
Construction (Bond) Funds	88,486.63	88,577.43	88,670.89
Debt Service Fund	313,349.31	313,670.84	314,001.65
General Operating Fund	1,638,873.94	1,640,555.66	1,392,191.46
Insurance Fund	5,434.39	5,439.97	255,540.10
TOTAL TexPool Prime	2,046,144.27	2,048,243.90	2,050,404.10
<u>TexasTERM CP - AAaf*</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>
Finance Clearing Daily	0.01	0.01	0.01
TOTAL TexasTERM	0.01	0.01	0.01
TOTAL INVESTMENT POOLS	128,621,906.84	118,563,757.65	61,528,748.59

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>June 30, 2017</u>	<u>July 31, 2017</u>	<u>August 31, 2017</u>
Bond Funds	25,874,655.99	22,790,395.15	19,363,031.33
Child Nutrition	2,049,895.87	2,051,953.78	1,904,028.94
Debt Service Fund	61,908,431.83	63,489,255.48	20,398,296.45
Finance Clearing Funds	36,783,587.08	28,401,444.10	18,275,169.36
Insurance Funds	785,452.56	609,582.36	704,085.11
Miscellaneous Projects	1,219,883.51	1,221,126.78	884,137.40
Total Pool Balances	128,621,906.84	118,563,757.65	61,528,748.59

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended August 31, 2017**

Agencies					5/31/2017	6/30/2017	7/31/2017	8/31/2017	8/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3130A7TJ4	FHLB	1.00%	5/4/2018	4,000,000.00	3,993,584.00	3,995,620.00	3,994,900.00	4,000,000.00	13,000.00
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,700,000.00	7,673,073.10	7,678,694.10	7,681,828.00	7,700,000.00	7,272.22
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,971,360.00	3,975,316.00	3,972,456.00	4,000,000.00	16,708.89
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,914,208.00	3,923,120.00	3,935,976.00	4,000,000.00	4,766.67
670	3134GAGF5	FHLMC	1.10%	9/13/2018	2,000,000.00	1,992,364.00	1,995,014.00	1,994,804.00	2,000,000.00	10,266.67
Total					\$ 21,700,000.00	\$ 21,544,589.10	\$ 21,567,764.10	\$ 21,579,964.00	\$ 21,700,000.00	\$ 52,014.45

Treasuries					5/31/2017	6/30/2017	7/31/2017	8/31/2017	8/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					5/31/2017	6/30/2017	7/31/2017	8/31/2017	8/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		5/31/2017	6/30/2017	7/31/2017	8/31/2017	8/31/2017	Accrued
		Book Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		21,700,000.00	21,544,589.10	21,567,764.10	21,579,964.00	21,700,000.00	52,014.45
Treasuries		-	-	-	-	-	-
Municipalities		-	-	-	-	-	-
Total Portfolio Value		21,700,000.00	21,544,589.10	21,567,764.10	21,579,964.00	21,700,000.00	52,014.45

* Accrued interest at quarter end to be paid on next coupon date.